



REPUBLIC OF NAMIBIA



REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE

MINISTRY OF FINANCE

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2013

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REPUBLIC OF NAMIBIA



TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY

I have the honour to submit herewith my report on the accounts of the Ministry of Finance for the financial year ended 31 March 2013 in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honourable Minister of Finance in terms of Section 27(1) of the State Finance Act, 1991, (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

WINDHOEK, August 2014

**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

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**REPORT OF THE AUDITOR-GENERAL
ON THE ACCOUNTS OF THE
MINISTRY OF FINANCE
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2013**

1. INTRODUCTION

This report on the accounts of the Ministry of Finance for the financial year ended 31 March 2013 is presented to the National Assembly in accordance with the terms of Article 127(2) of the Constitution of the Republic of Namibia and Section 27(1) of the State Finance Act, 1991 (Act 31 of 1991), as amended.

Report on the Financial Statements

I have audited the accompanying financial statement of the Ministry of Finance for the financial year ended 31 March 2013. These financial statements comprise the Appropriation Account, Standard Subdivision; Departmental Revenue, Miscellaneous Revenue for the year then ended, and notes to the financial statements and general information submitted.

The appropriation accounts were submitted to the Auditor-General in terms of Section 13 of the State Finance Act, 1991.

The financial statements, notes to the financial statements and general information supplied by the Accounting Officer are attached as Annexure A.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 12 & 13 of the State Finance Act, Act 31 of 1991 and legislation, and for such internal control as management determines is necessary to enable the preparation of financials statements that are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on these financial statements based on our audit. I conducted our audit in accordance with International Standards for Supreme Audit Institutions (ISSAIs). These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Power and Duties

Section 25(1)(c) of the State Finance Act, 1991, provides that the Auditor-General should satisfy himself that:

- (a) all reasonable precautions have been taken to ensure that all monies due to the State are collected, and that the laws relating to the collection of such monies have been complied with;
- (b) all reasonable precautions have been taken to safeguard the receipt, custody and issue of and accounting for, the State's assets, such as stores, equipment, securities and movable goods; and
- (c) the expenditure has taken place under proper authority and is supported by adequate vouchers or other proof.

In addition, Section 26(1)(b)(iv) of the State Finance Act, 1991, empowers the Auditor-General to investigate and report on the economy, efficiency and effectiveness of the use of the State's resources.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. AUDIT FINDINGS

I draw attention to the following matters:

4.1. Expenditure

The Ministry realized an under expenditure of N\$ 91 396 713.48 (2.96%) during the financial year which is above the acceptable level of 2%.

It is recommended that the Accounting Officer put measures in place to avoid underexpenditure and to ensure that the total budget is utilised for the purpose intended.

4.2. Virementation

Differences were noted between the virement authorised by Treasury and the virements processed in the Appropriation Account. Furthermore, a difference amounting to a saving of N\$ 206 913 964 is noted from virementation between main and sub divisions.

Main Division	Virements processed	Authorised Virements	Difference
	N\$	N\$	N\$
01	(1 198 830)	(1 038 830)	(160 000)
02	106 987 830	239 371 830	132 384 000
03	(287 000)	14 703 000	14 416 000
04	(77 331 000)	(60 081 000)	(17 350 000)
06	(160 553 847)	(142 575 479)	(11 435 000)
08	(199 356 636)	(192 346 636)	(7 010 000)
09	(6 965 000)	(6 800 000)	(165 000)
10	200 581 745	225 695 710	25 113 965
11	(2 020 285)	(285)	(1 819 422)
12	(1 403 454)	(692 454)	(710 999)
13	(61 817 182)	(54 767 402)	(7 049 780)
Total	203 363 659	21 468 454	126 213 763

It is recommended that the Accounting Officer should see to it that the correct viremented amounts are processed through to the Appropriation accounts and that the financial statements prepared should reflect correct amounts.

4.3 Vehicle Accidents

The Accounting Officer reported sixteen (16) vehicle accidents in respect of authorized use and all sixteen (16) vehicles were repaired to the value amounting to N\$ 438 437.68. Treasury authorizations in this regard were not provided for audit purposes.

It is recommended that the Accounting Officer should provide the required Treasury authorization for audit purposes.

Management Comments

In her response the Accounting Officer indicated that the Ministry has devised measures regarding the management of information regarding vehicles accidents. A Loss Control Committee is established to look at various activities of the Ministry including vehicle accidents.

4.4 Explanation of variances

The Accounting Officer did not provide explanations for variances in excess of N\$ 100 000 for Re-deposit of unclaimed cheques.

4.5 Bursaries and Study Assistance

The Accounting Officer reported a total amount of N\$ 2 835 302.86 on bursaries and study assistance for 164 staff members. However, the Accounting Officer could not provide payment vouchers for audit purposes to the amount of N\$ 433 664.01.

It is recommended that the Accounting Officer should ensure that all requested information are submitted for audit purposes in terms of Section 12(2) of the State Finance Act, 1991.

5. ACKNOWLEDGEMENT

The assistance and co-operation of the management and staff of the Ministry of Finance during the audit is appreciated.

6. UNQUALIFIED AUDIT OPINION

I certify that I have audited the financial statements of the Ministry of Finance for the year ended 31 March 2013 in accordance with the terms of Article 127(2) of the Namibian Constitution and Section 25(1) of the State Finance Act, 1991 (Act 31 of 1991).

In my opinion, the financial statements fairly represent the receipts and payments of Vote 09 for the year ended 31 March 2013, and in all material respects, the receipts and payments have been applied for the purposes intended by the National Assembly and conform to the authorities which govern them.

JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL

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WINDHOEK
NAMIBIA

7. FINANCIAL STATEMENTS

7.1 Appropriation account

2012/2013						2011/2012
Service	Authorized expenditure	Actual expenditure	Variations		Actual expenditure	
			Under-expenditure/ (Excess)	Percent age		
N\$	N\$	N\$	N\$	%	N\$	
01. Office of the Minister:						
Original budget	4 744 000	3 545 170	2 267 402.78	1 277 767.22	36.04	1 934 763.00
Less: Virement	(1 198 830)					
02. Administration:						
Original budget	759 214 000					
Plus: Virement	106 987 830	866 201 830	852 531 469.01	13 670 360.99	1.58	112 821 214.71
03. Internal Audit:						
Original budget	6 722 000					
Less: Virement	(287 000)	6 435 000	5 970 108.90	464 891.10	7.22	6 417 687.53
04. State Revenue:						
Original budget	227 707 000					
Less: Virement	(77 331 000)	150 376 000	135 057 002.28	15 318 997.72	10.19	119 698 205.99
05. Economic Policy Advisory Services:						
Original budget	5 062 000	8 407 694	7 489 905.46	917 788.54	10.92	4 607 382.90
Plus: Virement	3 345 694					
06. Customs and Excise:						
Original budget	402 786 000					
Less: Virement	(160 553 847)	242 232 153	203 540 467.77	38 691 685.23	15.97	160 367 511.37
07. Pension Scheme:						
Original budget	10 542 000					
Less: Virement	(6 896 000)	3 556 000	2 769 485.33	786 514.67	22.12	82 854 275.40

ANNEXURE A (continued)

2012/2013						2011/2012
Service	Authorized expenditure	Actual expenditure	Variations		Actual expenditure	
			Under-expenditure/ (Excess)	Percentage		
N\$	N\$	N\$	N\$	%	N\$	
08. Medical Aid Scheme:						
Original budget	1 516 316 000					
Less: Virement	(199 356 636)	1 316 959 364	1 307 984 643.22	8 974 720.78	0.68	1 144 968 839.43
09. Tender Board:						
Original budget	13 129 000					
Less: Virement	(6 965 000)	6 164 000	4 713 706.13	1 450 293.87	23.53	4 019 452.79
10. Budget Management and Control:						
Original budget	185 684 000					
Plus: Virement	200 581 745.17	386 265 745.17	384 927 752.04	1 337 993.13	0.35	247 705 930.07
11. Expenditure and Financial Management:						
Original budget	32 084 000					
Less: Virement	(2 020 285)	30 063 715	26 652 061.52	3 411 653.48	11.35	16 178 915.25
12. Asset, Cash and Debt Management:						
Original budget	12 836 000					
Less: Virement	(1 403 454)	11 432 546	8 451 640.17	2 980 905.83	26.07	1 258 061 966.28
13. Information Technology:						
Original budget	118 152 000					
Less: Virement	(61 817 182)	56 334 818	54 221 677.08	2 113 140.92	3.75	42 213 981.53
GRAND TOTAL		3 087 974 035	2 996 577 321.69	91 396 713.48	2.96	3 201 850 126.25

ANNEXURE A (continued)

7.2 Standard subdivisions

Subdivision	2012/2013			2011/2012
	Authorized expenditure	Actual expenditure	Under-expenditure/ (Excess)	Actual expenditure
	N\$	N\$	N\$	N\$
Operational:				
Current expenditure: Personnel				
001. Remuneration	280 604 500	252 498 171.65	28 106 328.35	231 605 654.92
002. Employer's contribution to G.I.P.F	34 777 143	28 983 660.49	5 793 482.51	24 504 172.01
003. Other conditions of service	2 723 174	1 722 772.89	1 000 401.11	1 198 353.38
Total	318 104 817	283 204 605.03	34 900 211.97	257 308 180.31
Current expenditure: Goods and other services				
021. Travel and subsistence expenses	21 869 134	19 674 622.20	2 194 511.80	15 514 312.10
022. Materials and supplies	17 190 751	14 128 068.44	3 062 682.56	8 553 977.02
023. Transport	8 399 000	6 995 968.24	1 403 031.76	8 994 294.79
024. Utilities	46 124 171	45 009 119.00	1 115 052.00	40 956 503.18
025. Maintenance expenses	36 006 865	34 493 733.66	1 513 131.34	33 069 484.97
026. Property rental and related charges	4 680 000	3 340 810.72	1 339 189.28	927 720.76
027. Other services and expenses	115 213 954	112 490 187.04	2 723 766.96	132 600 815.20
Total	249 483 875	236 132 509.30	13 351 365.70	240 617 108.02
Current expenditure: Membership fees and subscriptions				
041. International	14 517 715	12 268 832.71	2 248 882.29	3 305 792.02
Total	14 517 715	12 268 832.71	2 248 882.29	3 305 792.02
Current expenditure: Subsidies, grants and other transfers				
043. Contingency provision	369 752 653.17	369 442 206.81	310 446.36	234 699 860.99
044. Individuals and non-profit organisations	1 280 212 469	1 270 971 547.85	9 240 921.15	1 161 164 336.84
045. Public and Departmental Enterprises	2 583 694	2 583 468.78	225.22	-
Total	1 652 548 816.17	1 642 997 223.44	9 551 592.73	1 395 864 197.83
Total: Current expenditure	2 234 655 223.17	2 174 603 170.48	60 052 052.69	1 897 095 278.18
Capital expenditure: Acquisition of assets				
101. Furniture and office equipment	18 413 197	15 747 202.39	2 665 994.61	5 048 234.49
102. Vehicles	15 337 526	13 086 415.88	2 251 110.12	7 259 446.68
103. Operational equipment	15 668 180	11 632 805.09	4 035 374.91	66 620.05
Total	49 418 903	40 466 423.36	8 952 479.64	12 374 301.22

ANNEXURE A (continued)

Subdivision	2012/2013			2011/2012
	Authorized expenditure	Actual expenditure	Under-expenditure/ (Excess)	Actual expenditure
	N\$	N\$	N\$	N\$
Lending and equity participation				
174. Equity participation: International	-	-	-	834 626 896.41
175. Equity participation: Joint venture and domestic enterprises	724 590 909	724 460 628.95	130 280.05	413 527 368.34
Total	724 590 909	724 460 628.95	130 280.05	1 248 154 264.75
Total: Operational expenditure	2 959 246 132.17	2 939 530 222.79	69 134 812.38	3 157 623 844.15
Development				
Capital expenditure: Acquisition of assets				
105. Feasibility studies, design and supervision	13 330 000	5 477 329.11	7 852 670.89	15 535 101.13
107. Construction, renovation and improvement	65 979 000	51 569 769.79	14 409 230.21	28 691 180.97
Total: Development expenditure	79 309 000	57 047 098.90	22 261 901.10	44 226 282.10
GRAND TOTAL	3 087 974 035.17	2 996 577 321.69	91 396 713.48	3 201 850 126.25

7.3 Departmental revenue

Revenue for the year is as follows:

Revenue heading	Estimate	Actual revenue 2012/2013	More/(Less) than estimate	Actual revenue 2011/2012
	N\$	N\$	N\$	N\$
Members' contribution to Government				
Employees Medical Aid Scheme	96 318 000	103 521 745.68	7 203 745.68	100 677 567.95
Re-deposit of unclaimed cheques		63 534 173.44	63 534 173.44	20 475 634.20
Sale of tender documents	1 000 000	2 007 999.02	1 007 999.02	1 536 996.10
Private telephone calls	500	-	(500.00)	-
Auction sales (Customs)	21 985	229 853.91	207 868.91	480 952.15
State warehouse rent	100 342	30 866.03	(69 475.97)	190 064.75
Collateral losses	1 000	238 123.20	237 123.20	405 879.33
Special attendance	714 350	732 198.50	17 848.50	634 390.00
Miscellaneous	2 000 000	50 767 852.91	48 767 852.91	49 094 748.23
Export Levy (Customs)	2 350 000	9 404 016.71	7 054 016.71	6 637 647.18
Additional Duty (Customs)	12 500 000	7 862 385.56	(4 637 614.44)	4 228 696.24
Licence Fees (Customs)	11 700	22 116.00	10 416.00	22 516.00
Guarantee Levy Payments	2 000 000	-	(2 000 000.00)	-
TOTAL	117 017 877	238 351 330.96	121 333 453.96	184 385 092.13

7.4 Notes to the financial statements

7.4.1 Appropriation account: Explanations of variations exceeding 2% between authorized and actual expenditure.

(i) Under expenditure

Main division 01 – Office of the Minister (N\$ 1 277 767.22 – 36.04%)

The position of Deputy Minister became vacant during the financial year under review. Further, budgetary provision was made for a possible appointment of a Special Advisor to the Minister. However, the position was only filled towards the end of March 2013. Consequently, all operational expenses related to these positions were not incurred.

The Office of the Minister undertook less traveling during the period under review than anticipated. Furthermore, the Minister delegated some of her official trips to some management cadres.

The Ministry envisaged the procurement of furniture for special advisor's office, but that did not materialize as the Special Advisor is using the former Deputy Minister's Office, which is fully furnished.

Main division 03 – Internal audit (N\$ 464 891.10 – 7.22%)

The under expenditure under this Main Division is attributed to positions that become vacant during the financial year and the subsequent related cost.

Main division 04 – State Revenue (N\$ 15 318 997.72 – 10.19%)

The positions of Commissioner for Inland Revenue, Directors for Medium and Small taxpayers and Tax Administration; and their Deputy Directors remained vacant as the recruitment process has not yielded positive results. The Ministry will strive to have the recruitment process finalized.

Special investigation officers assigned to this directorate did not travel as envisaged as part of investigations involved desk audits before forensic audits could be undertaken. The Annual forensic plan was not implemented as planned due to staff shortage especially at managerial level. As a result, not many forensic audit firms were contracted to carry out the investigations, hence the balance.

Items ordered from Government Stores remained out of stock and such outstanding commitments had to be cancelled at the end of 2012/13 financial year.

The invoices for the commission on Revenue Stamps for February and March 2013, from Nampost were received late and payments were only done in the 2013/14 financial year.

Main division 05 – EPAS (N\$ 917 788.54 – 10.92%)

Trips undertaken by the Directorate were fully sponsored during the year under review. These include SADC Committee meetings, for example those related to the Finance and Investment Protocol Implementation and Macroeconomic training were sponsored by the International Monetary Fund.

Interviews for a Chief Economist was held during the financial year but the process to fill the position took longer than anticipated. It was also anticipated that the vacant position of Economist in the Division responsible for Macroeconomic Analysis and Projections be filled that had been vacant since September 2010, but the recruitment took longer.

The non-filling of these positions had a direct bearing on the under spending of the rest of the operational budget.

Main division 06 – Customs and Excise (N\$ 38 691 685.23 – 15.97%)

The Directorate of Customs and Excise experiences mass recruitment due to the nature of its operations. This situation led to a number of positions being vacant at the same time resulting in the huge under-utilization of funds. In addition, not all promotional vacancies were filled on time due to the recruitment process that has many role players.

A total amount of N\$ 8 526 000 was allocated to S&T but only N\$ 7 749 425 could be spent because some planned workshops and international events that involve S&T were sponsored by the international organisations such as WTO, SACU, JICA etc.

An amount of N\$ 21,516,306 was allocated to for the acquisition of vehicles, of which an amount of N\$ 15,516,306 was spent. Towards the end of the financial year, the Directorate expected invoices that were due for payment for scanners at Ariamsvlei and Keetmanshoop. These payments were supposed to be paid during the financial year 2012/13 but were only received after the closing of the financial year. Hence the amount of N\$ 4,035,374 was not spent.

Main division 07 – Pension Scheme (N\$ 786 514.67 – 22.12%)

The under expenditure under this Main Division is due to provision made for Political Office Bearers pension as per the scheme prior to the creation of MPOBPF that was seen as likely payable during the year under review and that were not paid. This provision was made in case claims become payable in the year under review.

Main division 09 – Tender Board (N\$ 1 450 293.87 – 23.53%)

Provision was made for experts to travel extensively for consultation purposes and for the secondment of legal expert to Tender Board Secretariat in order to finalise the Procurement Bill. Travelling in this regard and the envisaged secondment could however not take place as planned. This further had an effect on the provision that was made for the purchasing of materials and suppliers for the experts.

The Tender Board on behalf of Government placed adverts for tenders in the local print media. Projected amounts are usually based on the trends experienced in the previous financial years. The amount budgeted for placing of adverts in the papers was not fully utilised as there was a decrease in the tender adverts from O/M/As.

The variance is due to the fact that provision was made for the purchasing of furniture and office equipment for the experts who could not be appointed due to unforeseen circumstances, hence the balance.

Main division 11 – Expenditure and Financial Management (N\$ 3 411 653.48 – 11.35%)

The underexpenditure on personal expenditure is as a result of unfilled vacancies of Deputy Director and the Chief Accountant. These positions remain vacant but the recruitment process had commenced.

Expenditure related to Subsistence and Travelling Allowances were less than the budget as most of the courses attended were ESAAG and MEFMI sponsored courses. Training that was planned for the Chief Accountant position and Deputy Director once appointed could not materialise as the positions were not filled during the review period. The non-recruitment of the Deputy Director and the Chief Accountant has implications on other operational expenditure items.

Variance is due to the fact that provision was made for the purchasing of furniture and office equipment for the experts who could not be appointed due to unforeseen circumstances hence the underexpenditure.

Main division 12 – Asset, Cash and Debt Management (N\$ 2 980 905.83 – 26, 07%)

The Directorate planned for the review of the Debt Management strategy and the development of an asset management policy, thus making use of consultations. However, the process of contracting the services of the consultants took longer than expected. It is for this reason that a balance was realised. The Ministry through the Directorate of Asset, Cash and Debt Management planned to attend courses, but most of these were fully funded. The budgeted funds could therefore not be utilised.

Main division 13 – Information Technology (N\$ 2 113 140.92 – 3.75%)

The Analyst Programmer position was interviewed during the financial year but could not be filled as the successful candidate resigns before an offer could be made. The Public Service Commission had to be approached to consider the second candidate. This process took longer than anticipated.

During the financial year, the Ministry introduced troubleshooting of IT infrastructure and tracing of breakdowns centrally that led to the improvement in the network infrastructure. This exercise resulted in the envisaged funds not being spent as travelling to the regions have been minimised thus resulting in an under expenditure.

This Ministry also planned to appoint a consultant to manage the Integrated Tax Administrative System project which did not materialize during that year as the tender for the development of the system was awarded towards the end of the financial year.

7.4.2 Departmental Revenue: Explanations of variances exceeding N\$100 000.

(i) Under-estimated

Additional Duty (Customs)

Additional duty is levied on some specified items such as pasta and milk for the protection of local infant industry. However, the protection period had lapsed resulting in a decrease in collection compared to the estimated amount.

Guarantee Levy Payments

Government Guarantees are issued by Government to SOEs and other Government institutions to enable those institutions to borrow from financial institutions. However, the guarantee warrants immediate repayments of the loan by the guarantor to the lender, should the borrower for any reason fail to meet his or her obligations. For this reason Government charges 2% levy annually on guarantee issued. Though, the Government issued guarantee totalling N\$ 2.4 billion, there was no collection of guarantee levy as those SOEs requested for a waiver because they were experiencing financial difficulties.

(ii) Over-estimated

Miscellaneous

This represents the receipts that have been recorded during the year but have not been correctly allocated to the respective revenue accounts due to insufficient information especially for payments made by the taxpayers through electronic transfers or payments at magistrates' courts. It is thus difficult in estimating such receipts, thus the recorded variance.

Member's contribution to Government Medical Aid Scheme

The Public Service Employee Medical Aid Scheme is a voluntary scheme and an increase in the number of members is not estimated with accuracy. During 2012/13 the contribution on membership fees increased by 7% reflecting a growth in the number of members and /or dependents.

Sale of tender documents

More tender documents were sold than anticipated, resulting in more than double the projected amount for the year.

Collateral losses

Actual collections exceeded estimates due to the effectiveness of collection efforts to recover the losses against defaulting members.

Auction Sales

The auction sales collections depend on the number of detained goods and the prices they fetch on the auction and also their value (normal goods versus luxury goods). Due to an increase in the number of undeclared and abandoned goods, more public auctions were conducted which included high priced goods e.g. luxury vehicles resulted in high revenue being collected. As a result, the actual revenue collected exceeded the estimated revenue with a significant amount.

Export Levy (Customs)

An export levy was introduced to discourage the exportation of some specified locally produced commodities for the purpose of promoting value addition, but due to an increase in demand more of the products were exported and that resulted in more revenue collection during the year under review exceeding the estimated amount.

8. GENERAL INFORMATION

8.1 Capital projects

The following were the development projects of the Ministry:

Nature of the project	Development budget - Total cost	Total expenditure 31/03/2012	Approved appropriation 2012/2013	Actual expenditure 2012/2013	Total expenditure 31/03/2013	Year of completion
Katwitwi Border Post	N\$ 81 084 000	N\$ 24 393 622.68	N\$ 12 898 000	9 165 794.89	33 559 417.57	31/03/2014
Rundu Regional Office	18 250 000	210 928.71	3 000 000	2 355 621.06	2 566 549.77	31/03/2012
Omahenene Border Post Housing	72 000 000	4 947 182.57	4 000 000	1 215 133.54	6 162 316.11	31/03/2014
TransKalahari Border Post Housing	88 258 000	-	5 000 000	1 319 039.70	1 319 039.70	31/03/2015
Nationwide Renovation of MoF Facility	9 970 000	6 244 095.38	1 000 000	956 710.67	7 200 806.05	31/03/2015
Hosea Kutako International Airport	26 214 000	23 275 102.48	2 486 000	2 157 400.58	25 432 503.06	31/03/2012
Ariamsvlei Border Post	27 426 000	4 998 828.72	1 330 000	587 534.81	5 586 363.53	31/03/2012
Keetmanshoop Customs Facility	25 216 000	24 876 986.04	300 000	285 786.54	25 162 772.58	31/03/2012
Office Accommodation for MoF	153 852 000	35 809 608.48	38 980 000	32 226 211.51	68 035 819.99	31/03/2014
Noordoewer Border Post	46 202 000	8 274 543.68	10 000 000	6 585 144.25	14 859 687.93	31/03/2015
WalvisBay Regional Revenue Office Additions	3 750 000	-	315 000	192 721.35	192 721.35	31/03/2013
Total	552 222 000	133 030 898.74	79 309 000	57 047 098.90	190 077 997.64	

8.2. Suspense Accounts

The main ledger shows balances on fourteen (14) of the Ministry's suspense accounts as at 31 March 2013, of which seven (7) with credit balances and seven (7) with debit balances. The following are amounts reflected in the General Ledger exceeding N\$ 100 000:

Description	Debit/(Credit)
	N\$
Receipt Suspense Customs	1 690 439.12
RD Cheques	492 388.73
S&T Advance Suspense Account	1 461 890.38
Bills Payable	(23 820 106.02)
EFT	(513 942.68)
Electronic Banking	(186 775 203.81)

WINDHOEK, December 2013

**MS E SHAFUDA
PERMANENT SECRETARY**