



**REPUBLIC OF NAMIBIA**



**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE**

# **MINISTRY OF DEFENCE**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011**

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# REPUBLIC OF NAMIBIA



## TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY

I have the honour to submit herewith my report on the accounts of the Ministry of Defence for the financial year ended 31 March 2011 in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honourable Minister of Finance in terms of Section 27(1) of the State Finance Act, 1991, (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

**WINDHOEK, March 2012**

**JUNIAS ETUNA KANDJEKE  
AUDITOR-GENERAL**

**REPORT OF THE AUDITOR-GENERAL  
ON THE ACCOUNTS OF THE  
MINISTRY OF DEFENCE  
FOR THE FINANCIAL YEAR ENDED  
31 MARCH 2011**

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**1. INTRODUCTION**

**1.1 Report**

This report on the accounts of the Ministry of Defence for the financial year ended 31 March 2011 is presented to the National Assembly in accordance with the terms of Article 127(2) of the Constitution of the Republic of Namibia and Section 27(1) of the State Finance Act, 1991 (Act 31 of 1991), as amended.

**1.2 Powers and duties**

Section 25(1)(c) of the State Finance Act, 1991, provides that the Auditor-General should satisfy himself that -

- (a) all reasonable precautions have been taken to ensure that all monies due to the State are collected, and that the laws relating to the collection of such monies have been complied with;
- (b) all reasonable precautions have been taken to safeguard the receipt, custody and issue of and accounting for, the State's assets, such as stores, equipment, securities and movable goods; and
- (c) the expenditure has taken place under proper authority and is supported by adequate vouchers or other proof.

In addition, Section 26(1)(b)(iv) of the State Finance Act, 1991, empowers the Auditor-General to investigate and report on the economy, efficiency and effectiveness of the use of the State's resources.

**2. FINANCIAL STATEMENTS**

The appropriation accounts were submitted to the Auditor-General in terms of Section 13 of the State Finance Act, 1991.

The financial statements, notes to the financial statements and general information supplied by the Accounting Officer are attached as annexure A.

**3. SCOPE OF THE AUDIT**

**3.1** The Accounting Officer of the Ministry in co-operation with the Permanent Secretary of the Ministry of Finance is responsible for the preparation of the financial statements and for ensuring the regularity of the financial transactions therein. It is the responsibility of the Auditor-General to form an independent opinion, based on the audit, on those statements and on the regularity of the financial transactions included in them and to report his opinion to the National Assembly. The audit included -

- (a) examination on a test basis of evidence relevant to the amounts, disclosure and regularity of financial transactions included in the financial statements; and

- (b) evaluation of the overall adequacy of the presentation of information in the financial statements.

**3.2** The audit was planned and performed so as to obtain all the information and explanations considered necessary to provide sufficient evidence to give reasonable assurance that -

- (a) the financial statements are free from material misstatement, whether caused by error, fraud or other irregularity;
- (b) in all material respects, the expenditure and income have been applied to the purposes intended by the legislature; and
- (c) the financial transactions conform to the authorities that govern them.

#### **4. AUDIT OBSERVATIONS**

##### **4.1 MAIN ISSUES/FINDINGS IDENTIFIED BY THE AUDIT**

###### **4.1.1 Expenditure**

The total budget was underspend with an amount of N\$ 8 420 805.60 (0.28%). However, Treasury approval was obtained to utilize certain expected savings for the defrayal of expenditure by way of virement during the year, ten (10) subdivisions were exceeded by an amount totalling N\$ 2 462 870.93, according to the main ledger. The excess expenditure is contrary to Section 6(a)(iii) of the State Finance Act, 1991 (Act 31 of 1991).

###### **4.1.2 Virementation**

The following virements at the respective main divisions as reflected in the appropriation account do not agree with the virements as approved by Treasury:

<b>Main division</b>	<b>Appropriation account</b>	<b>Approved virements</b>	<b>Difference</b>
	N\$	N\$	N\$
01 – Office of the minister	(915 000)	(1 415 000)	(500 000)
02 – Administration	(19 200 000)	(18 900 000)	300 000
06 – Air Force	4 109 000	3 909 000	(200 000)
07 – Military Hospital	(24 734 000)	(24 534 000)	200 000
08 – Navy	3 259 200	3 459 200	200 000

The Accounting Officer should ensure that the Approved Virements in the Appropriation Account agree with those approved by Treasury.

###### **4.1.3 Departmental Revenue**

The following Revenue Heading does not agree between the Revenue Ledger and Revenue budget as illustrated in the table below.

<b>Revenue Heading</b>	<b>Revenue Budget</b>	<b>Revenue Ledger</b>	<b>Differences</b>
	N\$	N\$	N\$
Ministerial Fine	300 000	700 000	(400 000)
Sales of Service able stores and equipment	30 000	350 000	(320 000)
Lost Equipment and stores	10 000	50 000	(40 000)
Miscellaneous	600 000	273 750 000	267 750 000

#### 4.1.4 Trade account

The suspense account of the Mangetti Farm Trade Account reflects a credit balance of N\$ 407 707.79 for the year under review. The audit of Mangetti Trade Account was done separately and the auditors were informed that there was no revenue and expenditure (thus no transaction took place) for the financial year 2010/11 due to the fact that the Mangetti farms were in the process of being transferred to August 26 Group of Companies. However, the IFMS Analysis Report reveals that four receipts transactions with a total amount of N\$ 76 285.50 went through and payments amounting to N\$ 28 875.51 were made during the financial year 2010/11. The auditors were not provided with the vouchers that support these transactions. It is recommended that the Accounting Officer reconcile this account before it is transferred to the said group of companies.

#### 4.1.5 Subsistence and travel allowances

The Accounting Officer reported outstanding subsistence advances of N\$ 1 814 990.76 as at 31 March 2011. This amount is in agreement with what is reflected on S&T Advance Account.

However, it is recommended that the Accounting Officer adheres to the stipulations of Treasury Instruction HB 0505 which states that “*claims should be submitted within 30 days after a person returned to his headquarters*”.

#### 4.1.6 Debt to the Government – Internal

The following debts were reported:

<b>Nature of debt</b>	<b>Balance on 01/04/2010</b>	<b>Debt occurred</b>	<b>Recovered</b>	<b>Interest charged</b>	<b>Balance on 31/03/2011</b>
	N\$	N\$	N\$	N\$	N\$
Collateral	75 332.21	-	-	-	75 332.21
Accidents	799 211.30	121 544.43	70 213.09	-	850 542.64
AWOLs	(673 277.95)	1 757 864.86	1 676 814.07	-	(592 227.16)
<b>Total</b>	<b>201 265.56</b>	<b>1 879 409.29</b>	<b>1 747 027.16</b>	-	<b>333 647.69</b>

It was also observed that no interest was charged, which contravene the Treasury Instructions which require 16% to be charged on Government debts.

It is recommended that the Accounting Officer enhances recoveries in order to minimise the outstanding debts and also charge interest as required by Treasury Instruction.

In his comments on the draft report the Accounting Officer indicated that ministerial officials in the salary division calculated interest when the debt was captured on the payroll system for the recovery of the Capital amount. However, the Accounting Officer did not provide any evidence.

#### 4.1.7 Suspense accounts

The main ledger indicated fifteen (15) suspense account balances of the Ministry as at 31 March 2011. Seven (07) had credit balances and eight (08) had debit balances. The following accounts were in excess of N\$ 100 000:

Suspense account	Debit	Credit
	N\$	N\$
Mangetti Farm Trade Account	-	404 707.79
Defence Attaché abroad	2 019 793.80	-
S & T Advance Suspense Account	1 814 990.76	-
Rejection Account	190 100.22	
UN Operation Liberia	-	33 263 954.76
Bills Payable	-	57 570 229.66
Electronic Fund Transfer Clearing Account (EFT)	-	1 465 247.85
FIS		5 034 743.97

It is recommended that the Accounting Officer should take all necessary steps to reconcile and reduce the balances on the accounts.

In his comments on the draft report the Accounting Officer indicated that continuous steps are implemented to reconcile, reduces and clear outstanding balances.

#### 4.1.8 Compensations

The Accounting Officer reported compensation payments amounting to N\$ 338 540.40, however the General Ledger indicated payments to the value of N\$ 400 000. The difference of N\$ 61 459.60 between these two amounts should be explained by the Accounting Officer. In the previous years this amounts differed as well.

It is recommended that the Accounting Officer should explain the differences and should ensure that statements submitted to the Auditor-General are correct at all times.

In his comment on the draft report the Accounting Officer indicated that the difference of N\$ 61 459.60 was due to a manual journal in respect of expenditure that was booked against a wrong account code and was detected late to correct.

#### 4.1.9 Bank accounts

A bank statement for the Defence attaché account in the USA was not provided for audit purposes.

It is recommended that the Accounting Officer provides the outstanding statement for the Defence Attaché account in the USA to the Office of the Auditor-General as soon as possible for audit purposes.

In his comments the Accounting Officer only submitted bank statement for March 2011. The other documents such as the cash-book, income and expenditure statement and other bank statements were not provided for audit purposes.

#### 4.1.10 Capital Project

The Accounting Officer reported actual expenditure on Research and Development as N\$ 432 656 542.87 while the General-Ledger reported an amount of N\$ 432 267 900.79 resulting in a difference of N\$ 388 624.08.

The Accounting Officer should explain the difference as a matter of urgency.

#### **4.1.11 Livestock**

The Accounting Officer reported a decrease of 218 cattle due to losses, death, predators and poison during 2010/2011 financial year, however the Asset inspection Audit conducted from 11-15 July 2011 revealed that there were a decrease of 238 cattle during the financial year under review.

It is recommended that the Accounting Officer explains the difference.

In his comment on the draft report the Accounting Officer explained that the difference of 20 mortalities in the livestock emphasizes the enormous task that Ministerial staff encounter with losses, poison and theft of cattle on farms albeit the fact that not a full month has lapsed between the report and the Asset inspection conducted by the Office of the Auditor-General.

#### **5. ACKNOWLEDGEMENT**

The co-operation and assistance of the management and staff of the Ministry of Defence during the audit is appreciated.

#### **6. AUDIT OPINION**

I certify that I have audited the financial statements of the Ministry of Defence for the financial year ended 31 March 2011 in accordance with the terms of Article 127(2) of the Namibian Constitution and Section 25(1) of the State Finance Act of 1991.

In my opinion, the financial statements fairly represent the receipts and payments of vote 08 for the year ended 31 March 2011, and in all material respects the receipts and payments have been applied to the purposes intended by the National Assembly and conform to the authorities which govern them.

**JUNIAS ETUNA KANDJEKE  
AUDITOR-GENERAL**

**OFFICE OF THE AUDITOR-GENERAL  
BPI Building  
269 Independence Avenue  
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WINDHOEK  
NAMIBIA**

## ANNEXURE A

## 1. FINANCIAL STATEMENTS

## 1.1 Appropriation account

		2010/2011				2009/2010
Service		Authorised expenditure	Actual expenditure	Variations		Actual expenditure
				Under-expenditure/ (Excess)	Percent-age	
	N\$	N\$	N\$	N\$	%	N\$
<b>01. Office of the Minister:</b>						
Original budget	6 436 000					
Less: Virement	(915 000)	5 521 000	5 442 869.46	78 130.54	1.42	5 388 990.63
<b>02. Administration:</b>						
Original budget	407 676 000					
Less: Virement	(19 200 000)	388 476 000	387 475 224.69	1 000 775.31	0.26	402 330 079.40
<b>03. Training:</b>						
Original budget	117 522 000					
Plus: Virement	60 557 800	178 079 800	177 546 737.22	533 062.78	0.30	119 262 069.47
<b>04. Namibian Army:</b>						
Original budget	1 935 996 000					
Less: Virement	(31 411 000)	1 904 585 000	1 901 366 066.99	3 218 933.01	0.17	1 654 111 931.11
<b>05. 21<sup>st</sup> Guard:</b>						
Original budget	136 608 000					
Plus: Virement	12 334 000	148 942 000	148 156 454.82	785 545.18	0.53	112 959 511.56
<b>06. Namibian Air Force:</b>						
Original budget	156 412 000					
Plus: Virement	4 109 000	160 521 000	159 687 338.18	833 661.82	0.52	116 317 586.41
<b>07. Military Hospital:</b>						
Original budget	77 265 000					
Less: Virement	(24 734 000)	52 531 000	52 010 978.58	520 021.42	0.99	46 888 949.05
<b>08. Namibian Navy:</b>						
Original budget	140 369 000					
Plus: Virement	3 259 200	143 628 200	142 637 473.92	990 726.08	0.69	107 674 697.47



## ANNEXURE A (continued)

## Appropriation account (continued)

2010/2011					2009/2010
Service	Authorised expenditure	Actual expenditure	Variations		Actual expenditure
			Under-expenditure/ (Excess)	Percent-age	
	N\$	N\$	N\$	%	N\$
<b>09. Defence Attaché</b>					
Original budget	36 490 000				
Less: Virement	(4 000 000)	32 030 050.54	459 949.46	1.42	30 124 397.14
<b>Total:</b>	<b>3 014 774 000</b>	<b>3 006 353 194.40</b>	<b>8 420 805.60</b>	<b>0.28</b>	<b>2 595 058 212.24</b>

## 1.2 Standard subdivisions

Subdivision	2010/2011			2009/2010
	Authorised expenditure	Actual expenditure	Under-expenditure/ (Excess)	Actual expenditure
	N\$	N\$	N\$	N\$
<b>Operational</b>				
<b>Current expenditure: Personnel</b>				
001. Remuneration	1 351 542 000	1 351 684 292.53	(142 292.53)	1 149 419 648.62
002. Employer's contribution to staff's pension fund	229 769 000	229 810 643.21	(41 643.21)	215 065 441.93
003. Other conditions of service	69 000 000	68 272 998.89	727 001.11	82 746 962.95
<b>Total</b>	<b>1 650 311 000</b>	<b>1 649 767 934.63</b>	<b>543 065.37</b>	<b>1 447 232 053.50</b>
<b>Current expenditure: Goods and other services</b>				
021. Travel and subsistence expenses	21 791 000	21 539 536.72	251 463.28	22 413 746.76
022. Materials and supplies	234 269 468	235 790 475.12	(1 521 007.12)	174 953 892.63
023. Transport	103 737 000	103 297 596.27	439 403.73	89 922 029.80
024. Utilities	71 786 000	71 701 709.52	84 290.48	55 691 929.50
025. Maintenance	94 176 000	91 994 540.86	2 181 459.14	37 182 151.34
026. Property rental and related charges	7 820 000	7 783 473.58	36 526.42	6 966 164.26
027. Other services and expenses	53 885 200	53 143 769.29	741 430.71	40 295 690.94
<b>Total</b>	<b>587 464 668</b>	<b>585 251 101.36</b>	<b>2 213 566.64</b>	<b>427 425 605.23</b>
<b>Current expenditure: Membership fees and subscriptions</b>				
041. International	150 000	146 315.10	3 684.90	82 763.24
042. Domestic	9 000	-	9 000.00	3 740.00
<b>Total</b>	<b>159 000</b>	<b>146 315.10</b>	<b>12 684.90</b>	<b>86 503.24</b>
<b>Current expenditure: Subsidies, grants and other transfers</b>				
043. Government Organisations	400 000	400 000.00	-	999 999.96
044. Individual and Non-Profit Organisation	6 000 000	5 996 821.44	3 178.56	4 829 999.62
<b>Total</b>	<b>6 400 000</b>	<b>6 396 821.44</b>	<b>3 178.56</b>	<b>5 829 999.58</b>
<b>Total: Current expenditure</b>	<b>2 244 334 668</b>	<b>2 241 562 172.53</b>	<b>2 772 495.47</b>	<b>1 880 574 161.55</b>
<b>Capital expenditure: Acquisition of assets</b>				
101. Furniture and office equipment	14 734 000	14 497 128.33	236 871.67	11 841 545.84
102. Vehicles	24 115 000	23 466 577.61	648 422.39	44 150 370.09
103. Operational equipment, machinery and plant	187 065 332	185 859 622.13	1 205 709.87	239 066 936.95
<b>Total</b>	<b>225 914 332</b>	<b>223 823 328.07</b>	<b>2 091 003.93</b>	<b>295 058 852.88</b>
<b>Total: Operational expenditure</b>	<b>2 470 249 000</b>	<b>2 465 385 500.60</b>	<b>4 863 499.40</b>	<b>2 175 633 014.43</b>

## Standard subdivisions (continued)

Subdivision	2010/2011			2009/2010
	Authorised expenditure	Actual expenditure	Under-expenditure/ (Excess)	Actual expenditure
	N\$	N\$	N\$	N\$
<b>Development</b>				
<b>Capital expenditure: Acquisition of assets</b>				
103. Operational equipment, machinery and plant	435 825 000	432 656 542.87	3 168 457.13	339 477 195.02
105. Feasibility studies, design and supervision	-	-	-	999 999.39
107. Construction, renovation and improvements	108 700 000	108 311 150.93	388 849.07	78 948 003.40
<b>Total: Development expenditure</b>	<b>544 525 000</b>	<b>540 967 693.80</b>	<b>3 557 306.20</b>	<b>419 425 197.81</b>
<b>GRAND TOTAL</b>	<b>3 014 774 000</b>	<b>3 006 353 194.40</b>	<b>8 420 805.60</b>	<b>2 595 058 212.24</b>

## 1.3 Departmental revenue

Revenue for the year is as follows:

Revenue heading	Estimate	Actual revenue 2010/2011	More/(Less) than estimated	Actual revenue 2009/2010
	N\$	N\$	N\$	N\$
Ministerial fines	700 000	436 570.03	(263 429.97)	280 904.92
Ministerial fines administration	-	(2 559.58)	(2 559.58)	(19 573.87)
Sale of serviceable stores and equipment	350 000	-	(350 000.00)	20 359.11
Lost equipment and stores	50 000	6 037.69	(43 962.31)	8 947.60
Unclaimed cheques	-	4 365.38	4 365.38	-
Private telephone calls	5 000	-	(5 000.00)	-
Hiring of helicopters	300 000	-	(300 000.00)	-
Miscellaneous	273 750 000	303 429.50	(273 446 570.50)	535 725.28
Action Sales (Customs)	-	96 462.00	96 462.00	-
<b>Total</b>	<b>275 155 000</b>	<b>844 305.02</b>	<b>(274 310 694.98)</b>	<b>826 363.04</b>

## 1.4 Notes to the financial statements

## 1.4.1 Appropriation account: Explanations of variations exceeding 2% between the authorised and actual expenditure.

No main division was exceeded by more than 2%. Hence no explanation required. The Accounting Office is commended for the good budget control.

## 1.4.2 Departmental revenue: Explanation of variations exceeding N\$ 100 000.

### (i) Over-estimation

#### Ministerial Fines

The Ministry collected less than estimated; this can be attributed to a decrease in fines imposed during Court Martial's, this are fines that someone has to pay after been found guilty during the trial hence less revenue collected.

#### Sales of Serviceable Stores and Equipment

This year the Ministry did not collect revenue generated from sales of Serviceable Stores and Equipment.

#### Hiring of Helicopters

There has not been any need to make use of helicopters by other Ministries, Offices and Agencies or Private Institutions, which is why there is no revenue collection for the specific financial year.

#### Miscellaneous

The Ministry's estimation was based on the United Nation Mission which was to be deployed in Sudan. The mission was called off and no revenue was collected as equipment deployed had to be returned.

Miscellaneous revenue consisted of the following items and their respective amounts:

Item	Amount collected
	N\$
Salary reversal	140 941.41
DSA reversal	7 683.00
Manual journal	154 805.09
<b>Total</b>	<b>303 429.50</b>

## 2. GENERAL INFORMATION

### 2.1 Deviation from normal Tender Board procedures

Tender exemption (E1/5-1/2010) amounting to N\$ 226 407 000 was granted for the following goods and services for the period under review:

Service	Amount	Actual expenditure	Difference
	N\$	N\$	N\$
Travel and subsistence	22 791 000	18 873 457.00	3 917 543.00
Material and supplies	91 012 000	33 804 910.21	57 207 089.79
Transport	25 000 000	18 560 754.36	6 439 245.64
Utilities	73 326 000	69 541 862.00	3 784 138.00
Maintenance	24 000 000	24 306 871.03	(306 871.03)
Property rental	7 820 000	2 229 368.35	5 590 631.65
Other services & expenses	56 935 200 000	51 338 779.00	5 596 421.00
Current transfers	6 359 000	1 467 274.11	4 891 725.89
<b>Total</b>	<b>307 243 200</b>	<b>220 123 276.06</b>	<b>87 119 923.94</b>

## 2.2 Bank accounts

The aim of the bank accounts is to assist the Ministry to carry out the smooth transfer of daily allowances of members who serve outside the country and have completed their tour of duty, to cover expenses in respect of the Defence Intelligence Confidential Services and for the Defence attaché.

The Ministry operated the followings bank accounts approved by Treasury. The closing balances as at 31 March 2011 were reported as follows:

Name of the account	Banking institution	Balance at 31 March 2011 (Debit)/Credit
Ministry of Defence Funds	First National Bank	N\$ 4 028 937.26
August 26 Trust Account	Nedbank of Namibia	N\$ 42 874 281.24
Namibia Defence Adviser Account	First National Bank of South Africa	R 458 215.39
Permanent Mission of Namibia to the United Nations	JP Morgan Chase Bank	Bank Statement not received
Embassy of Namibia	CommezBank	€ 54 073.23
Embassy of Namibia ( MOD)	Stanbic Bank Congo	US\$ 572.18
Namibia Defence Attaché account	Commercial Bank Ethiopia	US\$ 215 013.82
Namibia Defence Attaché account	Banco de Fomento, SARL	US\$ 76 466.04
Namibia Defence Attaché account	Bank China	US\$ 52 851.24
Embassy of the Republic of Namibia	Banco de Brazil	US\$ 393 860.32
Embassy of the Republic of Namibia	UniCredit Bank	RUR 104 893.95

(See paragraph 4.1.9)

## 2.3 Donations/Grants received

The Ministry received the following Donations/Grants during the period under review with the necessary Treasury authorisation:

No	Donor	Description	Value
01.	Germany	Various Items	N\$ 98 689.59
02.	Germany	Workshop Hydraulic Lift and mechanical Equipment	386 688.00
03.	Germany	2 Mini Buses	679 500.00
04.	China	Generator, Trucks VHF/UHF, Power Station Carbin and Antenna	7 000 000.00

05.	International Training and Education Centre	Vehicle and Trailer	416 882.00
06.	Germany	Medical Consumable and Non Consumable	4 428 826.04
07.	Germany	Water Purification System	778 560.00
08.	Germany	Workshop MFH	23 000.00
09.	Germany	Computer Equipment	3 910.00
10.	Germany	Printers	6 545.48
11.	Germany	Various Items	987 116.68
12.	International Training and Education Centre	Various Items	3 764 683.99
	Germany	Trucks & Trailers	
	<b>TOTAL</b>		<b>18 574 401.78</b>

## 2.4 Capital Projects

The following were capital projects of the ministry funded in the financial year 2010/11.

Project name	Total estimate cost	Total expenditure at 31/03/2010	Appropriation amount 2010/2011	Actual expenditure for 2010/2011	Total expenditure at 31/03/2011	Expenditure completion year
	N\$'000	N\$	N\$'000	N\$	N\$	
Project 02 L/Valley	45 500	50 032 185.20	15 000	14 999 862.08	65 032 047.28	31/03/2015
Project 03 Osona	19 000	-	-	-	-	31/03/2015
Project 06 K'hoop	58 970	52 453 645.92	20 000	20 000 000.00	72 453 645.92	31/03/2014
Project 09 W/Bay	81 850	121 261 420.80	30 000	30 000 000.00	151 261 420.80	01/03/2015
Project 11 R&D	970 700	1 337 314 830.26	435 825	432 267 900.79	1 769 971 373.13	01/03/2030
Project 12 Karibib	58 00	73 403 904.84	10 875	10 874 999.19	84 278 904.03	31/03/2015
Project 13 Feas Study	21 500	999 999.39	700	699 947.32	1 699 946.71	31/03/2016
Project 15 Oshivelo	305 000	199 470.74	4 650	4 649 994.07	4 849 464.81	31/03/2015
Project 16 Gobabis	479 290	9 499 999.40	7 475	7 474 990.49	16 974 989.89	31/03/2025
Project 17 Rehab of Mil Bases	28 300	35 095 322.38	10 000	9 999 999.86	45 095 322.24	31/03/2030
Project 18 Oluno Mil Base	27 500	11 643 800.13	10 000	10 000 000.00	21 643 800.13	31/03/2015
<b>Total</b>	<b>2 095 610</b>	<b>1 963 704 579.06</b>	<b>544 525</b>	<b>540 967 693.80</b>	<b>2 233 260 914.94</b>	

WINDHOEK, 2011-10-06

**P.SHIVUTE**  
**ACCOUNTING OFFICER**