



REPUBLIC OF NAMIBIA



REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE

MINISTRY OF ENVIRONMENT AND TOURISM

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

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REPUBLIC OF NAMIBIA



TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY

I have the honour to submit herewith my report on the accounts of the Ministry of Environment and Tourism for the financial year ended 31 March 2011 in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honourable Minister of Finance in terms of Section 27(1) of the State Finance Act, 1991, (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

WINDHOEK, April 2012

**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

**REPORT OF THE AUDITOR-GENERAL
ON THE ACCOUNTS OF THE
MINISTRY OF ENVIRONMENT AND TOURISM
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2011**

1. INTRODUCTION

1.1 Report

This report on the accounts of the Ministry of Environment and Tourism for the financial year ended 31 March 2011 is presented to the National Assembly in accordance with the terms of Article 127(2) of the Constitution of the Republic of Namibia and Section 27(1) of the State Finance Act, 1991 (Act 31 of 1991), as amended.

1.2 Powers and duties

Section 25(1)(c) of the State Finance Act, 1991, provides that the Auditor-General should satisfy himself that:

- (a) all reasonable precautions have been taken to ensure that all monies due to the State are collected, and that the laws relating to the collection of such monies have been complied with;
- (b) all reasonable precautions have been taken to safeguard the receipt, custody and issue of and accounting for, the State's assets, such as stores, equipment, securities and movable goods; and
- (c) the expenditure has taken place under proper authority and is supported by adequate vouchers or other proof.

In addition, Section 26(1)(b)(iv) of the State Finance Act, 1991, empowers the Auditor-General to investigate and report on the economy, efficiency and effectiveness of the use of the State's resources.

2. FINANCIAL STATEMENTS

The financial statements, notes to the financial statements and general information supplied by the Accounting Officer are attached as annexure A.

3. SCOPE OF THE AUDIT

3.1 The Accounting Officer of the Ministry in co-operation with the Permanent Secretary of the Ministry of Finance is responsible for the preparation of the financial statements and for ensuring the regularity of the financial transactions therein. It is the responsibility of the Auditor-General to form an independent opinion, based on the audit, on those statements and on the regularity of the financial transactions included in them and to report his opinion to the National Assembly. The audit included:

- (a) examination on a test basis of evidence relevant to the amounts, disclosure and regularity of financial transactions included in the financial statements; and
- (b) evaluation of the overall adequacy of the presentation of information in the financial statements.

3.2 The audit was planned and performed so as to obtain all the information and explanations considered necessary to provide sufficient evidence to give reasonable assurance that:

- (a) the financial statements are free from material misstatement, whether caused by error, fraud or other irregularity;
- (b) in all material respects, the expenditure and income have been applied to the purposes intended by the legislature; and
- (c) the financial transactions conform to the authorities that govern them.

4. AUDIT OBSERVATIONS

4.1 MAIN ISSUES/FINDINGS IDENTIFIED BY THE AUDIT

4.1.1 Expenditure

The total budget was underspend with an amount of N\$ 29 002 362.47 (8.34%). However, the unauthorised expenditure mentioned below occurred during the financial year and is reported as such in terms of Section 27(6)(a) of the State Finance Act, 1991 (Act 31 of 1991):

Although Treasury approval was obtained to utilise certain expected savings for the defrayal of excess expenditure by way of virements, three (3) subdivisions were exceeded with a total amount of N\$ 160 232.56 which is unauthorised in terms of Section 6(a)(iii) of the Act.

4.1.2 Appropriation account

The budgeted amounts of two (2) main divisions in the appropriation account do not agree with the approved original budget as per appropriation act. The differences are as follows:

Main division	Approved original budget 2010/2011	Appropriation account 2010/2011	Difference
	N\$	N\$	N\$
02. Administration	123 516 000	82 677 000	40 839 000
03. Park and wildlife management	117 985 001	158 824 000	(40 838 999)

The Accounting Officer should ensure that the appropriation account agrees with the approved budget.

4.1.3 Virements

The virements approved by Treasury were reflected differently on two (2) of the Ministry's main division in the appropriation account. The main divisions were affected as follows:

Main division	Total Approved virements	Amount in appropriation account	Difference More/(Less)
	N\$	N\$	N\$
02. Administration	521 869	41 360 869	(40 839 000)
03. Parks and wild life management	1 406 869	(42 245 869)	40 839 000

The Accounting Officer explained the difference as an error done at the Ministry of Finance when capturing the development budget.

4.1.4 Non-submission of statements

The following statements were not submitted for verification purposes:

- S 24 Aircraft
- S 38.1.1 Losses through irregularities: by person employed by Government
- S 38.1.2 Losses through irregularities: by person outside Government
- S 38.2 Other Losses
- S 40 HIV/AIDS

4.1.5 Bursary and study assistance

During the financial year under review the Accounting Officer reported that the Ministry granted bursaries and study assistances to 32 staff members to the amount totalling to N\$ 332 259.48. However, the audit revealed that only twenty-eight (28) staff members were financially assisted during the 2010/2011 financial year at amount totalling N\$ 222 057.00.

It is recommended that the Accounting Officer should ensure that the correct statement with sufficient and relevant supporting documents is forwarded to the Office of the Auditor-General without delay for audit purposes.

4.1.6 Suspense accounts

The final trial balance reflected ten (10) uncleared suspense account balances of the Ministry as at 31 March 2011. The following accounts were in excess of N\$100 000:

Description	Balance as at 31/03/2011
	Debits/ (Credits)
	N\$
Namibia Tourism Board	(1 904 147.28)
Namibia Wild life and Resort	(34 076 809.15)
Receipt Suspense	3 762 777.54
RD Cheques	940 325.82
S&T Advance Suspense Account	488 976.77
Bills Payable	(38 641 007.83)

The Accounting Officer should explain why the Namibia Resort Trade account and Namibia Tourism Board are reflecting the same closing balance for the last five consecutive years.

It is recommended that the Accounting Officer should make sure that all suspense accounts are reconciled as prescribed in Treasury Instruction FD 0703 which states *“that accounting officers shall furnish the following certificate to the Auditor-General annually on 31 March: The following suspense accounts of the Ministry have been thoroughly analyzed and reconciled with the ledger accounts. Steps are constantly being taken to clear all items in the suspense accounts.”*

4.1.7 Tender Board exemptions

According to the Exemption Report Document, the Ministry has exceeded the approved exempted amount in respect of Transport and other services with a total amount of N\$ 140 298 367.55 and it was also discovered that expenses incurred under subdivision 101,102,103,105 and 107 were paid from the authorization number E1/11-2/2010 while they were not included in the approved Annual Exemption. This means that the Ministry was suppose to approach Tender Board for approval.

It is recommended that the Accounting Officer should comply with the Tender Board act at all times.

4.1.8 Firearms

Upon inspection of the firearms kept at the Caprivi Regional Officer, it was found that there is no fire-arm register kept, for accountability of firearms. It was also detected that the firearms recorded on the stock verification sheet were not found and the firearms found in the Office were not accounted for. See table below.

Firearms recorded on stock verification sheet of 06/07/2011 but not found at the office	Firearms found but not recorded
08790 R4 4098	B57539 375 Rifle
4098 R4	236574 375 Rifle
230940 R1 2853	
163705 R1 3006	
K0409 R4 A1	
1721 SK5	
636 SK5	
3136 SK5	

It is recommended that the Accounting Officer put measures in place to account for all fire arms in the Ministry.

4.1.9 Capital project

A difference amounting to N\$ 1 187 570.05 between the standard subdivision and the General Ledger was observed. An amount of N\$ 19 300 100.32 was not spend on Capital Project.

It is recommended that regular reconciliations are conducted to detect differences of such high amounts. The Accounting Officer should also ensure that all budgeted capital projects are implemented.

5. ACKNOWLEDGEMENT

The assistance and co-operation of the management and staff of the Ministry of Environment and Tourism during the audit is appreciated.

6. AUDIT OPINION

I certify that I have audited the financial statements of the Ministry of Environment and Tourism for the year ended 31 March 2011 in accordance with the terms of Article 127(2) of the Namibian Constitution and Section 25(1) of the State Finance Act, 1991 (Act 31 of 1991).

In my opinion the financial statements fairly present the receipts and payments of Vote 18 for the year ended 31 March 2011 and in all material respects the receipts and payments have been applied to the purposes intended by the National Assembly and conform to the authorities which govern them.

JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL

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Private Bag 13299
WINDHOEK,
NAMIBIA

1. FINANCIAL STATEMENTS

1.1 Appropriation account

2010/2011					2009/2010
Service	Authorised expenditure	Actual expenditure	Variations		Actual expenditure
			Under-expenditure/ (Excess)	Percent-age	
N\$	N\$	N\$	N\$	%	N\$
01. Office of the Minister:					
Original budget	4 914 001	3 923 813.87	990 187.13	20.15	3 056 334.67
02. Administration:					
Original budget	82 677 000	109 588 259.93	14 449 609.07	11.65	71 716 569.57
Plus: Virement	41 360 869				
03. Parks and Wildlife Management:					
Original budget	158 824 000	109 020 870.02	7 557 260.98	6.48	129 510 373.87
Less: Virement	(42 245 869)				
04. Scientific Services:					
Original budget	23 032 999	21 931 393.29	986 605.71	4.30	15 975 254.65
Less: Virement	(115 000)				
05. Tourism:					
Original budget	62 678 000	58 350 979.69	4 324 020.31	6.90	51 090 470.17
Less: Virement	(3 000)				
06. Environmental Affairs:					
Original budget	15 801 000	16 109 320.73	694 679.27	4.13	22 146 803.98
Plus: Virement	1 003 000				
Total	347 927 000	318 924 637.53	29 002 362.47	8.34	293 495 806.91

1.2 Standard subdivisions

Subdivision	2010/2011			2009/2010
	Authorised expenditure	Actual expenditure	Under-expenditure/ (Excess)	Actual expenditure
	N\$	N\$	N\$	N\$
Operational:				
Current expenditure: Personnel				
001. Remuneration	94 375 508	89 782 396.17	4 593 111.83	76 719 392.29
002. Employer's contribution to staff's pension fund	10 352 946	9 431 688.02	921 257.98	8 075 741.54
003. Other conditions of service	996 676	810 860.32	185 815.68	891 817.86
Total	105 725 130	100 024 944.51	5 700 185.49	85 686 951.69
Current expenditure: Goods and other services				
021. Travel and subsistence Allowance	23 840 325	20 600 403.64	3 239 921.36	16 446 610.38
022. Materials and supplies	4 624 531	4 532 906.30	91 624.70	4 220 530.26
023. Transport	32 620 469	32 170 738.94	449 730.06	26 704 912.46
024. Utilities	18 903 000	18 924 763.92	(21 763.92)	18 302 169.37
025. Maintenance	1 321 000	1 299 532.58	21 467.42	1 143 776.31
026. Property rental and related charges	2 008 000	2 007 999.06	0.94	2 993 303.37
027. Other services and expenses	3 858 000	3 784 469.95	73 530.05	3 650 811.11
Total	87 175 325	83 320 814.39	3 854 510.61	73 462 113.26
Current expenditure: Membership fees and subscriptions				
041. International	2 390 000	2 377 196.86	12 803.14	1 726 139.16
042. Domestic	2 300 000	2 300 000.00	-	-
Total	4 690 000	4 677 196.86	12 803.14	1 726 139.16
Current expenditure: Subsidies, grants and other transfers				
043. Government organizations	47 000 000	47 000 000.00	-	47 000 000.00
044. Individuals and non-profit organisations	-	-	-	49 187.00
Total	47 000 000	47 000 000.00	-	47 049 187.00
Total: Current expenditure	244 590 455	235 022 955.76	9 567 499.24	207 924 391.11

Standard subdivisions (continued)

Subdivision	2010/2011			2009/2010
	Authorised expenditure	Actual expenditure	Under-expenditure/ (Excess)	Actual expenditure
	N\$	N\$	N\$	N\$
Capital expenditure: Acquisition of assets				
101. Furniture and office equipment	2 024 870	1 890 107.20	134 762.80	571 666.28
102. Vehicles	1 000 000	1 000 000.00	-	4 320 000.00
103. Operational equipment, machinery and plant	581 675	581 674.89	0.11	486 475.29
Total: Capital expenditure	3 606 545	3 471 782.09	134 762.91	5 378 141.57
Total: Operational expenditure	248 197 000	238 494 737.85	9 702 262.15	213 302 532.68
Development				
Recurrent expenditure				
022. Materials and supplies	15 339 000	8 440 033.17	6 898 966.83	4 818 920.53
027. Other services and expenses	8 600 000	7 400 789.37	1 199 210.63	8 565 801.64
Total	23 939 000	15 840 822.54	8 098 177.46	13 384 722.17
Development: Capital expenditure				
101. Furniture and office equipment	1 700 000	1 137 783.28	562 216.72	1 999 906.50
103. Operational equipment, machinery, and plants	4 000 000	2 490 114.60	1 509 885.40	1 558 869.27
105. Feasibility studies, design and supervision	7 850 000	6 403 387.03	1 446 612.97	7 228 900.09
107. Construction, renovation and improvements	62 241 000	54 557 792.23	7 683 207.77	56 020 876.20
Total	75 791 000	64 589 077.14	11 201 922.86	66 808 552.06
Total: Development expenditure	99 730 000	80 429 899.68	19 300 100.32	80 193 274.23
GRAND TOTAL	347 927 000	318 924 637.53	29 002 362.47	293 495 806.91

1.3 Departmental revenue

Revenue for the year is as follows:

Revenue heading	Estimate	Actual revenue 2010/2011	More/(Less) than estimated	Actual revenue 2009/2010
	N\$	N\$	N\$	N\$
Park entrance fees	40 000 000	45 955 531.00	5 955 531.00	48 124 644.04
Unclaimed cheques	-	5 361 525.05	5 361 525.05	-
Registration of professional hunters	9 185	-	(9 185.00)	-
Registration of culling team	767	-	(767.00)	-
Film fees	200 000	100 350.00	(99 650.00)	56 800.00
Miscellaneous	264 377	2 268 333.88	2 003 956.88	987 513.64
Departmental fines	4 000	14 559.59	10 559.59	5 844.27
Tourists concessions	2 200 000	2 727 688.16	527 688.16	2 176 943.36
Application fees for gambling licences	50 000	51 000.00	1 000.00	15 000.00
Wildlife registration and licences	220 000	463 575.00	243 575.00	438 070.00
Wildlife utilization permits	233 886	719 450.00	485 564.00	676 745.00
Application levy on gambling income	13 400 000	-	(13 400 000.00)	-
Total	56 582 215.00	57 662 012.68	(1 079 797.68)	52 481 560.31

1.4 Notes to the financial statements

1.4.1 Appropriation account: Explanations of variations exceeding 2% between the authorized and actual expenditure.

(i) Underexpenditure

Main division 01 - Office of the Minister (N\$ 990 187.13 - 20.15%)

The saving was due to the funded foreign trip which was supposed to be under-taken by the office of the minister.

Main division 02 - Administration (N\$ 14 449 609.07 - 11.65%)

The underexpenditure was due to numerical resignation and transfer of some staff members to other O/M/A's. The other contribution factor to under spending was that a number of entry and junior positions such as work hands were proposed to be converted into critical professional positions identified for restructuring submitted to OPM for consideration and anticipated implantation from 2010/2011. Therefore, these proposed positions to be abolished could not be filled. Failure by MOF to release payments from the development budget resulted spending on capital project

Main division 03 - Parks and Wildlife Management (N\$ 7 557 260.98 - 6.48%)

Failure to release payments for capital projects has a negative brunt on the budget.

Main division 04 - Scientific Services (N\$ 986 605.71 – 4.30%)

The underexpenditure has been identified under personnel expenditures, due to a number of vacancies in professional posts in the Directorate. The Directorate had some vacant senior positions including 2 chief Conservation Scientists and 1 Veterinarian during the financial year under review. Directorate had to postpone the North and West survey to the 2011/2012 because of unavailability of the expert and this resulted in an underexpenditure of S&T cost for survey team.

Main division 05 - Tourism (N\$ 4 324 020.31 - 6.90%)

The Directorate was housed in a rented building with a limited number of offices which are already filled to the capacity. Therefore an underexpenditure was realized as a result of unfilled positions.

Main division 06 - Environmental Affairs (N\$ 694 679.27 – 4.13%)

The Directorate anticipated that all vacancies established for the implementation of the environmental Management Act would be filled during 2010/2011 financial year with the approval of the draft regulations. However, due to considerable changes proposed by the Attorney General on the regulations, the Act could not be enforced. All related expenses were affected by this exercise.

1.4.2 Departmental revenue

Explanation of departmental revenue variations exceeding N\$100 000.

(i) Over-estimated

Levy on gambling income

N\$ 16 458 557.00 was estimated under this revenue head for the year in question and N\$ 14 612 626.25) was collected which resulted in a variance of N\$ 1 845 930.75. Some of the people lost interest in engaging in gambling business which resulted in low income and in return the projected amount was affected.

Gambling Licences

The income was estimated at N\$ 1 750 000.00 for the financial year in question and the Ministry collected N\$ 1 441 675.00. The variance of N\$ 308 325.00 is ascribed to the fact that it is difficult to make accurate estimates on gambling related activities. The only yardstick is to make projections based on the trend of preceding financial years.

(i) Underestimated

Park entrance fees

The income was estimated at N\$ 40 000 000.00 for the financial year under review, but an amount of N\$ 45 955 531.00 has been collected instead, which represent a variance of N\$ 5 955 531.00. This was due to increase number of tourists visited our parks in the country.

Miscellaneous

The Ministry estimated an amount of N\$ 264 377.00 for the financial year in question, but an amount of N\$ 2 268 333.88 was recorded under this revenue code. The increase of N\$ 2 003 956.68 included in the money received after the closure of previous financial year (2010/2011) Debit acceptance for overtime worked by MET staff during 2009 election was only processed in 2010/2011 financial year due to lack of funds at Electoral Commission. Therefore it hereby reported that an amount of N\$ 28 880.23 was recorded under this revenue head.

Wildlife registration and licences

The income estimation was N\$ 220 000.00 for the financial year under review and the collection was N\$ 463 025.00 which represent an excess of N\$ 243 025.00. Included in this excess is the collection for registration of professional hunters and culling team.

Wildlife utilization permits

The Ministry estimated an income of N\$ 233 886.00 for the financial year in question but an amount of N\$ 719 450.00 has been collected instead. During the financial year the permit fees were increased for more than 100% and this resulted in collecting high revenue than projected.

Tourist Concessions

The income was estimated at N\$ 2 200 000.00 for the financial year under review, but an amount N\$ 2 727 688.16 has been collected instead, which represent a variance of N\$ 527 688.16. This was due to increased number of new companies having been awarded tourism concession and trophy hunting concessions. Some of the old concessionaries paid their outstanding concession fees in this financial year, therefor there was an increase in revenue.

Application Levy on gambling income

This revenue head is the same as annual Levy on Gambling Income which is tax revenue. Ministry of Finance was approached already last financial year to rectify this error but to no avail.

2. GENERAL INFORMATION

2.1 Bank accounts

During the financial year under review the Ministry operated the following bank accounts:

Name of account	Bank	Opening balance 01-04 2010	Closing balance 31-03 2011
		N\$	N\$
Game Product Trust Fund	Standard Bank	4 309 926.23	4 647 349.72
Game Product Trust Fund	FNB	1 022 224.86	1 074 261.95
Game Product Trust Fund	FNB	8 375 093.45	8 868 669.04
Cape Cross Account	Standard Bank	847 851.19	3 144 895.54
ICEMA Special Account	Standard Bank	986 396.79	488.04
Intergraded Community-Based EC	Standard Bank	324 452.58	30 663.94
ICEMA FFEM Account	Standard Bank	33 870.63	20 341.92
ICEMA Operational Account	Standard Bank	494 903.79	550.88
National Protected Areas Project	Standard Bank	37 431.05	96.26
NACOMA Project Special Account Counterpart	Standard Bank	45 247.65	34 760.23
NACOMA Project Operational Account	Standard Bank	61 983.92	492 036.26
NACOMA Project Special Acc	Standard Bank	2 386 683.88	3 554 231.98
National Lottery Trust Fund	Bank Windhoek	4 582.91	11 546.16
National Lottery Trust Fund	Bank Windhoek	549 151.40	717 324.05
MET-SPAN Project	Standard Bank	930 584.02	340 534.17
KFW BMM Parks Project (FCA)	FNB	36 947.25	16 462.33
KFW BMM Parks Project (FCA)	FNB	253 385.56	306 035.99
Namibia Country Pilot Partnership (CCP)	Standard Bank	(463.16)	1 386 172.59
Game Products Trust Fund	Standard Bank	2 153 077.14	2 269 597.72
Game Products Trust Fund	Standard Bank	31 685 204.23	33 165 469.30

(See paragraph 4.1.4)

2.2 Capital Projects

The Accounting Office reported the following estimates and actual expenditure on development projects of the Ministry follow:

Nature of project	Approved total budget	Approved appropriation 2010/2011	Total expenditure as at 31/03/2010	Actual expenditure 2010/2011	Total expenditure as at 31-03-2011	Expected year of completion
	N\$	N\$	N\$	N\$	N\$	
Construction and Renovation of MET Headquarters (Philip Troskie Building)	77 225 000	15 500 000	18 430 316.10	15 056 735.72	33 487 051.82	31/03/2013
Construction and Extension of Regional Houses and offices for staff	91 862 000	22 500 000	61 055 431.79	18 867 317.31	79 922 749.10	31/03/2013
Water Provision for Game	9 844 000	1 500 000	8 969 657.99	1 438 500.51	10 408 158.50	31/03/2013
Fencing of Conservation Areas	57 050 000	26 000 000	14 091 748.64	20 460 609.60	34 783 591.54	31/03/2013
Wildlife Loan Scheme – Reintroduction of Game to Communal Conservancies	14 640 000	4 000 000	5 253 958.07	3 471 088.25	8 725 046.32	31/03/2012
Upgrading of Tourist Roads	61 371 000	18 339 000	13 619 786.93	11 847 287.29	26 654 644.27	31/03/2013
Community Based Tourism Lodge Development	20 350 000	5 250 000	23 376 816.37	3 619 515.41	26 996 331.78	31/03/2013
International Tourism Marketing	13 000 000	2 000 000	10 000 000.00	2 000 000.00	12 000 000.00	31/03/2013
Community Based Tourism Development	16 600 000	3 141 000	7 667 000.00	2 168 845.59	9 835 845.59	31/03/2013
Namibia Coast Conservation and Management Project (NACOMA)	7 417 000	1 500 000	4 450 000.00	1 500 000.00	5 950 000.00	31/03/2013
Total	368 359 000	99 730 000	166 914 715.89	80 429 899.68	248 532 185.62	

2.3 Deviations from normal tender procedures

Tender Board approved the following exemption from normal tender procedures to the value of N\$ 114 427 000 for the following procurements and services.

Exemption	Description	Exempted amount
E1/11-2/2010	*Annual Exemption	N\$ 114 427 000
		114 427 000

*The exempted amount comprises the following items:

Exemption	Exempted amount	Actual expenditure	Difference
	N\$	N\$	N\$
021 Travel and Subsistence expenses	19 228 000	1 711 435.18	17 516 564.84
022 Material and Supplies	3 902 000	2 864 475.73	1 037 524.27
023 Transport	19 686 500	195 973 830.91	(176 287 330.90)
024 Utilities	16 000 000	15 713 352.84	286 647.16
025 Maintenance Expenses	1 100 000	349 594.76	750 405.24
026 Property Rental	250 000	142 171.74	107 828.26
027 Other Services and Expenses	3 570 000	17 306 065.83	(13 736 065.83)
041 Membership and Subscription: International	50 690 000	20 664 440.56	30 025 559.44
	114 427 000	254 725 367.37	(140 298 367.37)

(See paragraph 4.1.10)

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2.3 Donations

During the financial year under review the following donations were given to the Government and Treasury approvals were received:

Donor	Item	Value	Treasury approval #
Enhancing Wildlife based Economy for Rural Area Project. (EWERAP) United Nation Development Programme. (UNDP)	Vehicle	N\$ 250 000	2010/112AM
	Vehicle	236 000	2010/180AM
Total		486 000	

WINDHOEK, 2011-10-20

**DR. K. SHANGULA
ACCOUNTING OFFICER**