



REPUBLIC OF NAMIBIA



**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE
MINISTRY OF HIGHER EDUCATION,
TECHNOLOGY AND INNOVATION**

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Published by authority

Price (Vat excluded) N\$ 25.00

Report no: 09/2025

REPUBLIC OF NAMIBIA



TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY

I have the honour to submit herewith my report on the accounts of the Ministry of Higher Education, Technology and Innovation for the financial year ended 31 March 2024 in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honourable Minister of Finance in terms of Section 27(1) of the State Finance Act, 1991 (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

WINDHOEK, FEBRUARY 2025

A handwritten signature in black ink, appearing to read 'Junias Etuna Kandjeke'.

**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

Table of Contents

1.	QUALIFIED AUDIT OPINION	1
2	BASIS FOR QUALIFIED AUDIT OPINION.....	1
2.1	VARIANCES IN APPROPRIATION ACCOUNT	1
2.2.	NAMIBIA QUALIFICATIONS AUTHORITY	2
3.	KEY AUDIT MATTERS	2
4.	EMPHASIS OF MATTERS	2
4.1	SUSPENSE ACCOUNTS.....	2
	(C) OUTSTANDING SUBSISTENCE ADVANCES	2
4.2	MISCELLANEOUS REVENUE	2
5.	OTHER MATTERS	2
5.1	KEY PERFORMANCE INFORMATION	2
6.	OTHER INFORMATION.....	3
7.	RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS.....	3
8.	AUDITOR’S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS	3
9.	REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS.....	4
9.1	UNAUTHORIZED EXPENDITURE.....	4
9.2	ANNUAL STOCKTAKING.....	4
10.	GENERAL INFORMATION	5
11.	ACKNOWLEDGEMENT	5
	ANNEXURE A	6
1.	AUDITED FINANCIAL STATEMENTS.....	6
1.1	APPROPRIATION ACCOUNT	6
1.2	STANDARD SUBDIVISIONS	7
1.3	NOTES TO THE FINANCIAL STATEMENTS	8
1.3.1	<i>Appropriation account: Explanations of variations exceeding 2% between the authorized and actual expenditure</i>	<i>8</i>
2.	GENERAL INFORMATION	9
2.1	SUSPENSION.....	9
2.2	MISCELLANEOUS REVENUE.....	9
2.3	OUTSTANDING COMMITMENTS.....	9
2.4	OUTSTANDING SUBSISTENCE ADVANCES	9
2.5	BURSARIES AND STUDY ASSISTANCE.....	9
2.6	INTERNAL INSPECTIONS	9
2.7	VEHICLES (GOVERNMENT GARAGE).....	9
2.8	FIXED PROPERTIES BOUGHT	9
2.9	WELLNESS.....	9
2.10	SUSPENSE ACCOUNTS	10

DEFINITIONS

Treasury:	Financial authority in public service. (The department of Government that has control over the collection, management and disbursement of public revenue).
Vote:	Represents an Office/Ministry/Agency.
Appropriation Act:	Estimate of expenditure and revenue for a particular financial year presented to the National Assembly, the Act passed by Parliament.
Appropriation Account:	Government Income and Expenditure statement, showing on receipt side the estimated budgeted amounts and on expenditure side the actual expenditure amounts and the difference thereof.
Standard sub-division:	Government Balance account, showing balances incurred on each account/activity.
Suspension:	Reduction on budget (Treasury may from time to time withhold or suspend any amount in an estimate of expenditure).
Virement:	Moving of budgeted funds from one account to another account within the same budget of the same office/ministry/agency. The utilization of a saving under one main division/sub division of a vote to defray an excess under another existing division of the same vote.
Unauthorised Expenditure:	Expenditure that exceeds the amount appropriated (budgeted) for a vote, main division or subdivision.
Underexpenditure:	Saving on the budget.
Miscellaneous Revenue:	All revenue collected and not having a specified revenue code.
Commitments:	Funds reserved to acquire goods or services from a supplier.
Suspense accounts:	Is an account opened in the books of Government that records movement of transactions of a temporarily nature, for example salary deductions of housing instalments.
S&T Advance Suspense Account:	A suspense account reflecting the outstanding subsistence and travel advances.
Rejection Account:	A suspense account reflecting names and balances of all persons/companies that owe the money to the State.
Budget:	Is an estimation of the revenue and expenses over a specified future period of time specified
Subsistence Advance:	Payment given in advance to an employee to reimburse accommodation, meal and incidental expenses, while on an official assignment. ^{167t}
Performance Information:	Measurement of an individual, group, organization, system or component which is collected, analysed and reported. (Includes Strategic plans, annual plans, performance agreements and personal development plans). performance agreements and personal development plans)
Key performance indicator (KPI):	A measurable value used to monitor and demonstrates how

	effectively an organization is achieving key business objectives.
International Standards of Supreme Audit Institutions (ISSAI):	Professional standards and best practice guidelines for public sector auditors, officially authorised and endorsed by the International Organisation of Supreme Audit Institutions (INTOSAI).
Types of Audit Opinions:	<p>Unqualified Opinion. In an unqualified report, the auditors conclude that the financial statements of your O/M/A's present fairly its affairs in all material aspects.</p> <p>Qualified Opinion. An auditor's report is qualified when there is either a limitation of scope in the auditor's work, or when there is a disagreement with management regarding application, acceptability or adequacy of accounting policies.</p> <p>Disclaimer Opinion. Auditors do not express an opinion on the financial position of a firm because they have not completed an examination of its accounts or the examination is not broad enough in scope to enable them to form an opinion.</p> <p>Adverse Opinion. The Financial statements of an O/M/A's do not fairly present its actual financial position and the required information was either not disclosed, or (if disclosed) was inadequately disclosed or was inaccurate.</p>
OMA:	Office/Ministry/Agency

**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE
MINISTRY OF HIGHER EDUCATION, TECHNOLOGY AND INNOVATION
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024**

1. QUALIFIED AUDIT OPINION

I have audited the financial statements of the Ministry of Higher Education, Technology and Innovation for the financial year ended 31 March 2024 provided by the Accounting Officer as attached in Annexure A. These financial statements comprise the Appropriation account, Standard subdivisions, Departmental revenue and notes to the financial statements and general information for the year then ended.

In my opinion, except for the effect of the matters described in the basis for qualified opinion paragraph, the financial statements of the Ministry of Higher Education, Technology and Innovation as at 31 March 2024 are prepared, in all material respects, in accordance with Section 12 and 13 of the State Finance Act, 1991 (Act 31 of 1991) and relevant legislation.

2 BASIS FOR QUALIFIED AUDIT OPINION

I conducted my audit in accordance with International Standards for Supreme Audit Institutions. My responsibilities under those standards are further described in the auditor’s Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the Code of Ethics for International Organization of Supreme Audit Institutions (INTOSAI) together with the ethical requirements that are relevant to my audit of the financial statements in Namibia and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion. The qualified audit opinion is being expressed due to the following:

2.1 Variances in Appropriation Account

The audit observed the following variances in the original budget amount between the Appropriation Account and the Estimate of Revenue, Income and Expenditure:

Main division	Appropriation account	Estimate of Revenue, Income and Expenditure budget	Variance
	N\$	N\$	N\$
02	39 815 000	22 315 000	17 500 000
08	103 500 000	-	103 500 000

2.2. Namibia Qualifications Authority

The Appropriation account reflects an original budget estimate of N\$ 103 500 000 for main division 08: Namibia Qualifications Authority, however, the budget book does not have a budget estimated under main division 08.

3. KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. I have no key audit matters to report on.

4. EMPHASIS OF MATTERS

Attention is drawn to the management on the following matters that relate to my responsibility in the audit of the financial statements, as disclosed by the Ministry of Higher Education, Technology and Innovation in the financial statements. My opinion is not modified in respect of these matters:

4.1 Suspense accounts

(a) Bills payable

The Bills Payable suspense account reflects a debit balance of N\$ 33 433.18 on 31 March 2024. However, this account should have a credit balance.

(b) Rejection account

The account reflects a closing credit balance of N\$ 807 733.42 as at 31 March 2024, whereas this account should have a debit balance.

(c) Outstanding subsistence advances

The Debit balance list reflects an amount of N\$ 250 661.26, while the S&T suspense account reflects a closing balance of N\$ 354 900.22 as at 31 March 2024, resulting in an unexplained difference of N\$ 104 238.96 which was explained by the Accounting Officer that the difference occurred because no reconciliation was carried out for the financial year under review.

4.2 Miscellaneous revenue

According to the Revenue Ledger, the Ministry collected Miscellaneous Revenue amounting to N\$ 300 960.11. However, the Accounting Officer did not report and explain the revenue collected in excess of N\$ 200 000.00 as required by the Circular D12/2023 of the Auditor-General. Furthermore, the Accounting Officer did not provide a breakdown of the miscellaneous revenue.

5. OTHER MATTERS

Attention is drawn to the management on the following matter that relate to my responsibility in the audit of the financial statements and excluding matters already disclosed by the Ministry of Higher Education, Technology and Innovation in the financial statements. My opinion is not modified in respect of this matter:

5.1 Key performance information

The audit found that the Accounting Officer did not provide the evidence for reported achievements to enable the assessment of the performance information.

The audit on Key Performance Indicators (KPI) could not be conducted as the Accounting Officer did not provide the required information for audit purposes.

6. OTHER INFORMATION

Management is responsible for the other information. My opinion on the financial statements does not cover the other information and, accordingly, I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the financial statements. There was no other information in connection with my audit of the financial statements for the year under review.

7. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in compliance with Section 12 and 13 of the State Finance Act, 1991 (Act 31 of 1991) and legislation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for ensuring adherence to the Appropriation Act, 2023 (Act 1 of 2023), Appropriation Amendment Act, 2023 (Act 16 of 2023), State Finance Act, 1991 (Act 31 of 1991), Public Procurement Act, 2015 (Act 15 of 2015), Treasury Instructions and Public Procurement Regulations and to ensure that effective and efficient internal controls are implemented to enable compliance to the law that governs the performance information.

8. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted comply with the International Standards for Supreme Audit Institutions (ISSAIs), will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

My powers and duties towards auditing and reporting on the financial statements and compliance to the subject matter are outlined under Section 25 (1) (c), Section 26 (1), and Section 27 (3) of the State Finance Act, 1991 (Act 31 of 1991).

As part of audit compliance with the International Standards for Supreme Audit Institutions, I exercise professional skepticism throughout the audit, I also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies uses and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence, obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.
- Provides those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

9. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The accounts were timeously submitted by the Accounting Officer to the Auditor-General in terms of Section 13 of the State Finance Act 1991.

9.1 Unauthorized expenditure

The following unauthorised expenditure occurred during the financial year and is hereby reported as such in terms of Section 27 (6) (a) of the State Finance Act, 1991(Act 31 of 1991):

Although Treasury approval was obtained to utilise certain expected savings for the defrayal of expenditure through virements during the year, four (4) operational subdivisions were exceeded with a total amount of N\$ 584 709.45 and one (1) development subdivision was exceeded with an amount of N\$ 3 490 799.38 which is

9.2 Annual stocktaking

Treasury Instruction KA 0901 states that "*Stores, equipment and livestock shall be subjected to stocktaking at least once each financial year and the accounting officer shall submit the report thereon (as intended in T.I. K A 0905) to Treasury for approval as soon as possible after the stocktaking, but in any case within 30 days after the end of the financial year concerned*".

The Accounting Officer reported that annual stocktaking was not carried out during the financial year under review. Furthermore, this finding has been recurring for more than three consecutive years.

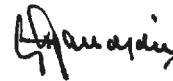
10. GENERAL INFORMATION

The financial statements notes to the financial statements and general information provided by the Accounting Officer are attached as Annexure A. The accounts were submitted by the Accounting Officer to the Auditor-General in terms of Section 13 of the State Finance Act, 1991(Act 31 of 1991).

11. ACKNOWLEDGEMENT

The co-operation and assistance by the management and staff of the Ministry of Higher Education, Technology and Innovation during the audit is appreciated.

WINDHOEK, FEBRUARY 2025



**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

1. AUDITED FINANCIAL STATEMENTS

1.1 Appropriation account

		2023/2024			2022/2023	
Service	N\$	Authorised expenditure	Actual expenditure	Variations		Actual expenditure
				Under-expenditure/ (Excess)	Percentage	
	N\$	N\$	N\$	N\$	%	N\$
01. Office of the Minister:						
Original budget	2 694 000					
Plus: Virement	961 000	3 655 000	3 278 039.11	376 960.89	10.31	3 070 235.95
02. Administration:						
Original budget	39 815 000					
Less: Virement	(183 539)					
Less: Suspension	(2 000 000)	37 631 461	20 173 947.17	17 457 513.83	46.39	19 151 251.18
03. Higher Education:						
Original budget	3 134 568 000					
Additional budget	376 300 000					
Plus: Virement	512 000	3 511 380 000	3 510 742 110.29	637 889.71	0.02	2 977 655 939.75
04. Vocational and Technical Training:						
Original budget	481 120 000					
Less: Virement	(1 237 461)					
Less: Suspension	(500 000)	479 382 539	477 509 960.72	1 872 578.28	0.39	435 441 937.85
05. Science and Technology:						
Original budget	58 711 000					
Less: Virement	(52 000)	58 659 000	58 566 515.81	92 484.19	0.16	39 251 305.38
06. Namibia National Commission for UNESCO:						
Original budget	17 240 000	17 240 000	14 132 847.15	3 107 152.85	18.02	14 553 221.61
08. Namibia Qualification Authority (NQA):						
Original budget	103 500 000					
Less: Suspension	(7 500 000)	96 000 000	67 800 000.00	28 200 000.00	29.38	-
Total		4 203 948 000	4 152 203 420.25	51 744 579.75	1.23	3 489 123 891.72

ANNEXURE A (continued)

1.2 Standard subdivisions

Subdivision	2023/2024			2022/2023
	Authorized expenditure	Actual expenditure	Under-expenditure/ (Excess)	Actual expenditure
	N\$	N\$	N\$	N\$
Operational:				
Current expenditure: Personnel				
001. Remuneration	42 153 000	36 323 384.51	5 829 615.49	34 959 445.28
002. Employer's contribution to the G.I.P.F	4 915 000	4 188 231.17	726 768.83	4 103 807.23
003. Other conditions of service	11 168 000	10 492 335.77	675 664.23	12 449 420.14
005. Employers contribution to the social security	191 000	94 993.35	96 006.65	95 864.78
Total	58 427 000	50 816 347.01	7 610 652.99	51 608 537.43
Current expenditure: Goods and other services				
021. Travel and subsistence expenses	7 003 860	5 667 376.26	1 336 483.74	3 026 361.85
022. Materials and supplies	500 000	207 255.80	292 744.20	756 893.84
023. Transport	1 580 000	1 488 486.82	91 513.18	2 292 001.74
024. Utilities	2 150 000	1 634 722.57	515 277.43	1 333 200.99
025. Maintenance expenses	315 000	629 197.97	(314 197.97)	12 410.00
027. Other services and expenses	3 209 000	3 251 621.68	(42 621.68)	7 000 079.55
Total	14 757 860	12 874 567.45	1 883 292.55	14 420 947.97
Current expenditure: Membership fees and subscriptions				
041. International	1 249 140	1 046 947.08	202 192.92	967 912.52
Total	1 249 140	1 046 947.08	202 192.92	967 912.52
Current expenditure: Subsidies, grants and other transfers				
043. Government organizations	4 000 700 000	4 000 700 000.00	-	3 346 267 999.97
044. Individual and non-profit organizations	2 787 539	2 767 638.64	19 900.36	2 772 123.66
Total	4 003 487 539	4 003 467 638.64	19 900.36	3 349 040 123.63
Total: Current expenditure	4 077 921 539	4 068 492 191.62	9 429 347.38	3 416 037 521.55
Capital expenditure: Acquisition of assets				
101. Furniture and office equipment	1 026 461	920 429.25	106 031.75	213 787.87
Total :	1 026 461	920 429.25	106 031.75	213 787.87
Total : Operational expenditure	4 078 948 000	4 069 412 620.87	9 535 379.13	3 416 251 309.42
Development:				
Capital expenditure: Acquisition of assets				
117. Construction, renovation and improvement	2 000 000	5 490 799.38	(3 490 799.38)	6 138 582.30
131. Government organizations	123 000 000	77 300 000.00	45 700 000.00	66 734 000.00
Total: Development expenditure	125 000 000	82 790 799.38	42 209 200.62	72 872 582.30
GRAND TOTAL	4 203 948 000	4 152 203 420.25	51 744 579.75	3 489 123 891.72

1.3 Notes to the financial statements

1.3.1 Appropriation account: Explanations of variations exceeding 2% between the authorized and actual expenditure

Underexpenditure

Main division 01: Office of the Minister (N\$ 376 960.89 – 10.31%)

The underexpenditure is due to variances below the appropriated budget for the Office of the Minister, is primarily attributed to unutilised funds. Unexpected events or changes in priorities have led to a reassessment of planned expenditure, resulting in funds remaining unutilised.

Main division 02: Administration (N\$ 17 457 513.83 – 46.39%)

The underexpenditure is due to a substantial portion of the budget was allocated for positions that remained unfilled throughout the reporting period. Consequently, funds designated for salaries and related expenses for these positions were not utilized. There was also a shift in strategic priorities, leading to the postponement or cancellation of certain planned activities or projects. This reallocation of focus resulted in a portion of the budget remaining unspent.

Main division 06: Namibia National Commission for UNESCO (N\$ 3 107 152.85 - 18.02%)

These was attributed to the directorate experiencing significant understaffing issues, which impacted its ability to execute planned activities effectively. The lack of adequate personnel led to delays and inability to carry out various activities, contributing to the unspent budget. Additionally, one of the key staff members resigned during the reporting period. This resignation further exacerbated the staffing shortfall affecting the directorate's operational capacity and leading to the underexpenditure as planned activities could not be completed. The staffing challenges resulted in a notable underexpenditure compared to the allocated budget. The Namibia National Commission for UNSECO is addressing these issues by working on strategies to fill the staffing gaps and ensure that future activities are carried out as planned.

Main division 08 : Namibia Qualification Authority (N\$ 28 200 000.00 – 29.38%)

The underexpenditure is attributed to unrequested funds by State-Owned Enterprises and failure to provide updated progress reports. The allocated funds for capital projects were not requested by the State-Owned Enterprises (SOEs) as anticipated. This lack of request meant that the budgeted amounts remained unused during the reporting period. The State-Owned Enterprises also did not provide updated progress reports on the capital projects, contributing to the unutilized budget. These factors combined resulted in the significant underexpenditure compared to the appropriated budget. Measures are being implemented to improve coordination with SOEs and ensure that future fund allocations are requested and utilized efficiently, with timely progress reporting to better manage and oversee capital projects.

2. GENERAL INFORMATION

2.1 Suspension

The Ministry suspended N\$ 10 000 000.00 for the financial year under review.

2.2 Miscellaneous revenue

The Accounting Officer reported miscellaneous revenue amounting to N\$ 300 960.11.

2.3 Outstanding commitments

The Accounting Officer reported outstanding commitments for the financial year under review amounting to N\$ 150 926 514.29.

2.4 Outstanding subsistence advances

The Accounting Officer reported outstanding advances amounting to N\$ 250 661.26 as at 31 March 2024.

2.5 Bursaries and study assistance

During the financial year under review, the Accounting Officer reported that the Ministry provided study assistance to four (4) staff members amounting to N\$ 84 922.00.

2.6 Internal inspections

The Accounting Officer reported that head count inspection and payroll verification were conducted during the year under review.

2.7 Vehicles (Government Garage)

As of 31 March, 2024, the Accounting Officer reported that the Ministry had fifteen (15) permanently allocated vehicles, consisting of eight (8) sedans and seven (7) pick-ups/combies.

2.8 Fixed properties bought

The Accounting Officer reported that the Ministry acquired fixed properties with a combined values of N\$ 6 038 837.05 as at 31 March 2024.

2.9 Wellness

The Accounting Officer reported total expenditure of N\$ 142 129.00. in respect of wellness activities during the 2023/2024 financial year.

2.10 Suspense accounts

The final ledger shows the following six (6) suspense account balances of the Ministry as at 31 March 2024 of which two (2) had credit balances and four (4) had debit balances:

Description	Balance as at 31 March 2024 Debit/(Credit)
	N\$
S&T advance suspense account	354 900.22
Rejection account	(807 733.42)
Bills payable	33 433.18
Social security	162.00
Pension Funds: GIPF	(69 575.56)
Debt establishment	6 240.78

2.11 Capital projects

The following are the development projects of the Ministry as reflected in the general ledger and the development budget:

Nature of project	Approved total budget N\$	Total expenditure as at 31/03/2023 N\$	Approved on 2023/2024 N\$	Actual expenditure 2023/2024 N\$	Total expenditure as at 31/03/2024 N\$	Expected year of completion
Upgrading and Renovation of Keetmanshoop Vocational Training Centre	117 000 000	53 479 000	5 000 000	4 500 000	57 979 000.00	31/03/2026
Construction of Department of Wildlife Management and Tourism Studies at UNAM Katima Mulilo Campus	-	-	7 000 000	2 500 000	-	31/03/2028
Construction of Lecture Halls Phase 1 at Southern Campus	95 580 000	67 500 000	10 000 000	3 000 000	70 500 000	31/12/2028
Construction of Veterinary Teaching Hospitals for small animals at Main Campus	-	9 901 000	16 000 000	10 000 000	19 901 000.00	31/03/2026
Construction of School of Medicine Phase 3 at Hage Geingob Campus	-	7 000 000	66 000 000	49 800 000	56 800 000	31/03/2026
Construction of Students Hostel at Jose Eduardo dos Santos Campus	-	8 000 000	4 500 000	2 500 000	10 500 000	31/03/2027
Construction of Satellite Ground Data Receiving Station and Processing System in Windhoek	-	-	2 000 000	5 490 799	5 490 799	31/03/2026
Construction of the National Science Technology and Innovation Valley in Windhoek (GMOTTRL)	-	-	7 000 000	5 000 000	5 000 000	31/03/2030
Total	212 580 000	145 880 000	117 500 000	82 790 799	226 170 799	

WINDHOEK, 12 AUGUST 2024

DR. LISHO MUNDIA
ACCOUNTING OFFICER

