



REPUBLIC OF NAMIBIA



**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE
MUNICIPALITY OF MARIENTAL
FOR THE FINANCIAL YEARS ENDED 30 JUNE 2019 and 2020**

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REPUBLIC OF NAMIBIA



TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY

I have the honour to submit herewith my report on the accounts of the Municipality of Mariental for the financial years ended 30 June 2019 and 2020 in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honorable Minister of Finance in terms of Section 27(1) of the State Finance Act, 1991, (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

WINDHOEK, February 2023

A handwritten signature in black ink, appearing to read 'Junias Etuna Kandjeke'.

**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

**REPORT OF THE AUDITOR-GENERAL
ON THE ACCOUNTS OF THE MARIENTAL MUNICIPALITY
FOR THE FINANCIAL YEARS ENDED 30 JUNE 2019 AND 2020**

1. ADVERSE AUDIT OPINION

I have audited the financial statements of the Mariental Municipality for the financial years ended 30 June 2019 and 2020. These financial statements comprise the statement of financial position, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows and notes to the annual financial statements for the years then ended.

In my opinion, because of the significance of matters discussed in the Basis for Adverse audit Opinion paragraph, the financial statements do not present fairly the financial position of the Municipality of Mariental for the financial years ended 30 June 2019 and 2020 and its financial performance and cash flows for the years then ended in accordance with International Financial Reporting Framework (IFRS).

2. BASIS OF ADVERSE AUDIT OPINION

I conducted my audit in accordance with International Standards for Supreme Audits Institutions. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section the audit report. I am independent of the entity in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion. An adverse audit opinion is expressed due to the following:

2.1 Overstatement of Property, plant and equipment (PPE)

Unspent funds amounting to N\$ 3 104 353 for capital works was wrongly disclosed as Property, plant and equipment (2019) instead of cash and cash equivalents, thus overstating the Property, plant and equipment account;

2.2 Unreconciled difference in VAT Receivable

An amount of N\$ 954 311 (2020) was observed between the auditors reconciliation amount of N\$ 3 851 458 and the VAT receivable amount disclosed in the annual financial statement of N\$ 4 805 769 resulting in the overstatement of Trade and other receivables account;

2.3 Additions of PPE

Auditors noted that the entity has additions to PPE amounting to N\$ 10 022 794 (2020) and N\$ 2 574 593 (2019), however these additions were not reflected in the statement of Cash flow as investing activities;

2.4 Vacant Land owned by Municipality

Auditors noted non-disclosure of open lands in the financial statements for both periods and Leased farm lands;

2.5 Consumer deposits

Auditors noted that the trade and other receivables were reduced by consumer deposits amounting to N\$ 1 442 524 (2020) and N\$ 1 349 701 (2019). These consumer deposits are liabilities for the entity and should have been reported under trade and other payables;

2.6 Categorization of PPE

Property, Plant and Equipment was indicated as loan and income assets, therefore not meeting the requirements of ISA 16 which states that: Items of property, plant, and equipment should be recognised as assets when it is probable that the future economic benefits associated with the asset will flow to the entity. The accounting policy used was also not defined in the financial statements; and

2.7 Funds Accounts

The funds account are bank accounts hold for special purpose, the accounts are not reflected in the Cash and cash Equivalents.

3 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

I draw attention to Annexure B in the financial statements, which indicates that the Municipality incurred a net loss of N\$ 9 541 032 and N\$ 6 789 959 during the years ended 30 June 2019 and 2020 respectively, and as of those dates, the Municipality's current liabilities exceeded its current assets by N\$ 30 773 730 (2019) and N\$ 42 261 976 (2020).

4. KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters identified in respect of the financial statements for the Mariental Municipality.

5. OTHER INFORMATION

In connection with the audit of the financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the audit or otherwise appears not to be materially misstated. If, based on the work I have performed, I conclude that there are no material misstatements of this other information; I am required to report that fact. I have nothing to report in this regard.

6. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management deems it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

7. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs), will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions for users taken on the basis of these financial statements.

As part of an audit in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I exercise professional skepticism throughout the audit. I also;

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence, obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. I conclude that a material uncertainty exists, I am

required to draw attention in the report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify the opinion. My conclusions are based on the audit evidence obtained up to date of the report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.
- Provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements at the current period and are therefore the key audit matters. I describe these matters in my report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in the report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

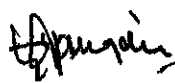
8. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The financial statements for the financial years ended 30 June 2019 and 2020 were submitted by the Accounting Officer to the Auditor-General in compliance with Section 85 of the Local Authorities Act, 1992 (Act No. 23 of 1992).

9. ACKNOWLEDGEMENT

The co-operation and assistance by the management and staff of Mariental Municipality during the audit is appreciated.

WINDHOEK, February 2023


JUNIAS ETUNA KANDJEKE
AUDITOR GENERAL

**THE MUNICIPALITY OF MARIENTAL
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE**

		2020	2019	2018
	Note	N\$	N\$	N\$
ASSETS				
NON - CURRENT ASSETS				
Property, Plant and Equipment	2	72 975 165	72 195 321	74 376 343
Investments	3	332 428	287 872	296 254
CURRENT ASSETS				
Trade and other receivables	4	18 732 035	21 146 329	15 723 557
Inventories	5	275 013	368 295	960 582
Bank and Cash	6	1 203 175	1 610	1 610
TOTAL ASSETS		93 517 816	93 999 427	91 358 346
FUNDS AND LIABILITIES				
FUNDS AND RESERVES				
Capital Outlay	7	65 096 394	62 106 156	62 004 292
Funds and Accounts	8	(40 231 991)	(28 235 711)	(16 498 167)
NON-CURRENT LIABILITIES				
Long-term Loans	9	6 181 214	7 839 018	9 402 950
CURRENT LIABILITIES				
Trade and Other Payables	10	20 557 682	16 441 019	7 783 522
Bank Overdraft	6	41 914 517	35 848 945	28 665 749
TOTAL FUNDS AND LIABILITIES		93 517 816	93 999 427	91 358 346

ANNEXURE B

THE MUNICIPALITY OF MARIENTAL
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR THEN ENDED

		2020	2019	2018
	Note	N\$	N\$	N\$
INCOME		100 590 831	100 425 280	91 596 989
EXPENDITURE		(107 011 485)	(111 383 041)	(105 670 036)
NET OPERATING DEFICIT		(6 420 654)	(10 957 761)	(14 073 047)
Interest on Investments		79 001	45 101	40 254
NET DEFICIT AFTER INTEREST		(6 341 653)	(10 912 660)	(14 032 793)
APPROPRIATION ACCOUNT	11	(448 306)	1 371 628	(1 733 597)
NET DEFICIT AFTER APPROPRIATIONS		(6 789 959)	(9 541 032)	(15 766 390)

THE MUNICIPALITY OF MARIENTAL
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR THEN ENDED 30 JUNE

	<u>2020</u>	<u>2019</u>	<u>2018</u>
	N\$	N\$	N\$
Accumulated Funds - Beginning of Year	(59 142 386)	(49 601 354)	(33 834 964)
Net Deficit for the Year	(6 789 959)	(9 541 032)	(15 766 390)
Accumulated funds - End of Year	(65 932 345)	(59 142 386)	(49 601 354)

ANNEXURE D

THE MUNICIPALITY OF MARIENTAL
STATEMENT OF CASH FLOW FOR THE YEAR THEN ENDED 30 JUNE

	2020	2019	2018
Note	N\$	N\$	N\$
CASH FLOW FROM OPERATING ACTIVITIES			
Cash Receipts from Customers	100 590 831	100 425 280	91 596 989
Cash Paid to Suppliers	(100 835 552)	(106 184 401)	(108 499 833)
Cash Utilised by Operations	12	(5 759 121)	(16 902 844)
Interest Received	79 001	45 101	40 254
Change in Fund Accounts	(5 206 321)	(2 196 512)	10 180 545
Change in Capital Outlay	2 990 238	101 864	9 812 600
Net Cash Flow from Operating Activities	(2 381 803)	(7 808 668)	3 130 555
CASH FLOW FROM INVESTING ACTIVITIES			
Net Capital Expenditure	(824 400)	2 189 404	(11 435 827)
Change in Investments	(779 844)	2 181 022	(11 413 500)
	(44 556)	8 382	(22 327)
CASH FLOW FROM FINANCING ACTIVITIES			
Change in Long-term Liabilities	(1 657 804)	(1 563 932)	2 549 453
	(1 657 804)	(1 563 932)	2 549 453
NET CHANGE IN CASH AND CASH EQUIVALENTS			
	(4 864 007)	(7 183 196)	(5 755 819)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR			
	(35 847 335)	(28 664 139)	(22 908 320)
CASH AND CASH EQUIVALENTS - END OF YEAR			
	(40 711 342)	(35 847 335)	(28 664 139)

**THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR THEN ENDED
30 JUNE**

1 ACCOUNTING POLICIES

1.1 Introduction

The annual financial statements set out in Annexures A to C were prepared on the historical cost basis and incorporate the following principal accounting policies which are consistent in all material aspects with those applied in the previous year. The financial statements were prepared in accordance with IFRS.

1.2 Property Plant and Equipment

Property, plant and equipment acquired with loan funds are stated at cost and no depreciation is provided thereon until the loan is fully redeemed. All other items of property, plant and equipment are stated at cost or valuation and except fixed property, the cost or valuation of these items of property, plant and equipment is depreciated on the reducing balance basis over their expected useful lives.

1.3 The following Funds were maintained:

1.3.1 Fixed Property Fund

Proceeds from the sale of land developed by the Municipality as well as interest earned on internal loans and investments accumulated in this Fund Costs incurred on the development of land are charged to this account.

1.3.2 Betterment Fund

The purpose of this Fund is to provide for future municipal assets. Part of the proceeds from the sale of land as well as interest earned on internal loans and investments accumulate in this Fund.

1.3.3 Renewal Fund

The purpose of this Fund is to provide for future replacement of assets and for additional depreciation on assets which have permanently declined in value. Income for this account is derived from general revenue contributions as well as interest earned on investments.

1.3.4 Capital Development Fund

The purpose of this Fund is to build up a general capital reserve to ensure a stable financial position. Income for the Fund is derived from interest earned on investments, interest on internal loans as well as from general revenue contributions.

**THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR THEN ENDED
30 JUNE**

1.3.5. Staff Housing Fund

The purpose of this Fund is to provide for staff housing loans. Income for this Fund is derived from interest earned on secured staff housing loans and investments.

1.3.6 Housing Fund

The purpose of this Fund is to provide for housing loans. Income for the Fund is derived from interest earned on secured housing loans and investments as well as from secured housing loans and investments as well as from profits made on the resale of Housing Scheme houses. Interest paid on external housing loans is charged to this Fund.

1.3.7 Social Housing Service Fund

The purpose of this Fund is to construct houses for disabled destitute and pensioners. Income for this Fund is derived from interest earned on secured housing loans and investments.

1.3.8 Centenary Fund

The purpose of this fund is to provide for adequate funds to cover expenditures for the centenary celebrations. Income is derived from interest earned on investments.

1.4 Capital Redemption on Loans

Capital Redemption on External and Internal Loans is charged against income. A similar amount is credited to the Loan Redemption account for the duration of the loans. As and when the loan is fully redeemed the loan amount is to be transferred to the Revenue Contribution Capital Account.

1.5 Inventory

Fuel inventory is valued at cost on the first-in first-out basis. Consumables are valued at the average landed costs.

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR THEN ENDED
30 JUNE

	2020	2019	2018
	N\$	N\$	N\$
2 PROPERTY PLANT AND EQUIPMENT	72 975 165	72 195 321	74 376 343
Loan assets	20 188 570	21 575 343	20 846 012
Income assets	8 707 750	8 134 704	9 621 586
Funds and Grants	44 078 845	39 380 921	40 895 933
Investment - Unspent funds for Capital Works	-	3 104 353	3 012 812

PROPERTY PLANT AND EQUIPMENT CAN BE RECONCILED AS FOLLOWS:2020

	Carrying Value Beginning of Year	Transfers	Additions	Depreciation	Carrying Value End of Year
	N\$	N\$	N\$	N\$	N\$
Loan assets	21 575 343	(1 386 772)	-	-	20 188 571
Income Assets	8 134 704	-	1 386 772	(813 725)	8 707 751
Funds and Grants	39 380 921	-	8 636 022	(3 938 100)	44 078 843
	69 090 968	(1 386 772)	10 022 794	(4 751 825)	72 975 165

**THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR THEN ENDED
30 JUNE**

**PROPERTY PLANT AND EQUIPMENT CAN BE RECONCILED AS FOLLOWS:
2019**

	Carrying Value Beginning of Year	Transfers	Additions	Depreciation	Carrying Value End of Year
Loan assets	22 894 499	(1 319 156)	-	-	21 575 343
Income Assets	7 573 101	1 319 156	-	(757 553)	8 134 704
Funds and Grants	40 895 931	-	2 574 593	(4 089 603)	39 380 921
	71 363 531	-	2 574 593	(4 847 156)	69 090 968

	2020 N\$	2019 N\$	2018 N\$
3 INVESTMENTS	332 428	287 872	296 254
Commercial Banks	7 954	-	350
Insurance Companies	324 474	287 872	295 904

ALLOCATED AS FOLLOWS:

	2020 N\$	2019 N\$	2018 N\$
ALLOCATED AS FOLLOWS:	332 428	287 872	296 254
Capital Development Fund	6 112	5 293	5 447
Fixed Property Fund	24 165	20 926	21 536
Renewal Fund	64 664	55 997	57 627
Betterment Fund	196 885	170 497	175 461
Staff Housing Fund	7 406	6 413	6 600
Centenary Fund	29 508	25 553	26 297
Housing Services Fund	3 688	3 193	3 286

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR THEN ENDED
30 JUNE

	2020	2019	2018
	N\$	N\$	N\$
TRADE AND OTHER			
4 RECEIVABLES	18 732 035	21 146 329	15 723 557
Services Rendered and Assessment Rates	18 142 934	18 808 831	17 030 320
Subsidies Receivable	107 009	107 009	107 009
Study Loans	83 556	83 388	156 461
VAT Receivable	4 805 769	6 263 646	2 760 954
Sundries	18 904	29 568	174 193
Provision for Bad Debts	(2 983 613)	(2 796 412)	(3 258 735)
Consumer Deposits	(1 442 524)	(1 349 701)	(1 246 645)
5 INVENTORIES	275 013	368 295	960 582
Stores	275 013	368 295	445 495
Fuel and Oil	-	-	515 087
6 BANK AND CASH	(40 711 342)	(35 847 335)	(28 664 139)
Current account - Municipality operating account	(41 914 517)	(35 848 945)	(28 665 749)
Investments	1 199 384	-	-
Petty cash	3 791	1 610	1 610
7 CAPITAL OUTLAY	65 096 394	62 106 156	62 004 292
Loans Redeemed	12 309 799	11 486 177	10 521 116
Revenue Contributions	8 707 750	8 134 704	7 573 101
General Capital Contributions	44 078 845	42 485 275	43 910 075

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR THEN ENDED
30 JUNE

	2020	2019	2018
	N\$	N\$	N\$
FUNDS ACCOUNTS AND			
8 RESERVES	(40 231 991)	(28 235 711)	(16 498 167)
Fixed Property Fund	22 350 574	22 311 376	22 267 507
Betterment Fund	1 871 033	1 836 072	1 832 297
Renewal Fund	(7 884 544)	(2 446 867)	(8 804)
Capital Development Fund	7 572 665	7 421 176	7 226 245
Housing Services Fund	1 575 629	1 575 111	1 575 204
Staff Housing Fund	28 817	27 776	27 963
Centenary Fund	186 180	182 031	182 775
Revenue account kept in compliance with Section 86(1) of the Local Authority Act 1992.	(65 932 345)	(59 142 386)	(49 601 354)
9 LONG-TERM LIABILITIES	6 181 214	7 839 018	9 402 950
Loans from the Government:			
Capital Outlay	5 802 938	7 460 742	9 024 674
Housing Fund	378 276	378 276	378 276
TRADE AND OTHER			
10 PAYABLES	20 557 682	16 441 019	7 783 522
Commitments by purchase and other obligations	12 230 389	8 451 744	294 562
Special program - Allocated funds	1 066 462	1 066 462	1 066 461
Provisions	3 882 117	3 734 379	3 470 210
Usage deposits	98 924	107 567	96 604
Accrued interest	3 279 790	3 080 867	2 855 685

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR THEN ENDED
30 JUNE

	2020	2019	2018
	N\$	N\$	N\$
ADJUSTMENTS TO			
11 APPROPRIATION ACCOUNT	(448 306)	1 371 628	(1 733 597)
Bad debt provision	(187 201)	467 633	754 692
Difference in opening balance	-	-	(441 060)
Payments from prior year – wrong bank	-	-	71 317
Student grant written off	-	-	(187 913)
Unknown deposit	-	-	36 499
Fuel stock adjustment	-	(515 087)	-
Miscellaneous adjustments	-	(86 628)	-
Stock in transit adjustment	-	214 581	-
VAT adjustments	-	1 714 534	(865 908)
VAT claim disallowed	-	(133 318)	(1 101 224)
WIP adjustment	-	1 326	-
Year-end adjustments	(261 105)	(291 413)	-
12 CASH UTILISED BY OPERATIONS			
Net operating deficit before interest and transfers	(6 420 654)	(10 957 761)	(14 073 047)
Adjustments for:			
- Adjustments to appropriation account	(448 306)	1 371 628	(1 733 597)
OPERATING DEFICIT BEFORE CHANGES IN WORKING CAPITAL	(6 868 960)	(9 586 133)	(15 806 644)
CHANGES IN WORKING CAPITAL			
Change in trade and other receivables	2 414 294	(5 422 772)	(1 431 711)
Change in inventories	93 282	592 287	31 608
Change in trade and other payables	4 116 663	8 657 497	303 903
	6 624 239	3 827 012	(1 096 200)
CASH UTILISED BY OPERATIONS	(244 721)	(5 759 121)	(16 902 844)

THE MUNICIPALITY OF MARIENTAL
SUMMARY OF INCOME AND EXPENDITURE FOR THE YEAR THEN ENDED 30 JUNE

	Interest Received	Income	Expenses	Net 2020
	N\$	N\$	N\$	N\$
	45 101	15 558 762	31 714 814	(16 110 951)
	45 101	15 558 762	31 714 814	(16 110 951)

TOTAL NON-PROFITABLE SERVICES

Total

SELF-SUPPORTING SERVICES

Abattoir	-	6 874 516	5 768 589	1 105 927
Housing lease units	-	134 930	3 131	131 799
Sanitation	-	240 113	(12 425)	252 538
Sewerage	-	3 768 462	4 351 455	(582 993)
Town Ground and Pound	-	2 511 510	1 314 924	1 196 586
	-	219 501	111 504	107 997

TRADE ACCOUNTS

Electricity		77 992 002	73 899 638	4 092 364
Water		60 470 869	57 611 562	2 859 307
		17 521 133	16 288 076	1 233 057

Electricity
Water

	Sales	Cost	Gross Profit	Other Cost	Result
	N\$	N\$	N\$	N\$	N\$
	60 243 895	49 746 968	10 496 928	(7 637 620)	2 859 307
	17 107 809	14 114 295	2 993 514	(1 760 457)	1 233 057
	77 351 704	63 861 263	13 490 442	(9 398 077)	4 092 364

**THE MUNICIPALITY OF MARIENTAL
SUMMARY OF INCOME AND EXPENDITURE FOR THE YEAR THEN ENDED 30 JUNE**

	Income	Expenses	Result
	N\$	N\$	N\$
NON-PROFITABLE SERVICES	15 558 762	31 714 814	(16 156 052)
SELF-SUPPORTING SERVICES	6 874 516	5 768 589	1 105 927
TRADE ACCOUNTS	77 992 002	73 899 638	4 092 364
INTEREST RECEIVED	100 425 280	111 383 041	(10 957 761)
	45 101	-	45 101
	100 470 381	111 383 041	(10 912 660)

	Interest Received	Income	Expenses	Net 2019
	N\$	N\$	N\$	N\$
	45 101	15 558 762	31 714 814	(16 110 951)
	45 101	15 558 762	31 714 814	(16 110 951)

TOTAL NON-PROFITABLE SERVICES

Total

SELF-SUPPORTING SERVICES

Abattoir	-	6 874 516	5 768 589	1 105 927
Housing lease units	-	134 930	3 131	131 799
Sanitation	-	240 113	(12 425)	252 538
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Town Ground and Pound	-	2 511 510	1 314 924	1 196 586
	-	219 501	111 504	107 997

