



REPUBLIC OF NAMIBIA



MARIENTAL MUNICIPALITY



REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE

MUNICIPALITY OF MARIENTAL

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

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TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY

I have the honor to submit herewith my report on the accounts of the Municipality of Mariental for the financial year ended 30 June 2024 in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honorable Minister of Finance in terms of Section 27(1) of the State Finance Act 1991 (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

WINDHOEK April 2025

A handwritten signature in black ink, appearing to read 'Junias Etuna Kandjeke'.

**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE
MUNICIPALITY OF MARIENTAL
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

1. UNQUALIFIED OPINION

I have audited the financial statements of the Municipality of Mariental for the financial year ended 30 June 2024 provided by the Accounting Officer as attached in Annexure A – F. These financial statements comprise the statement of financial position statement of financial performance statement of changes in net assets statement of cash flow statement of budget vs actual and notes to the annual financial statements for the year then ended including a summary of significant accounting policies.

In my opinion the financial statements give a true and fair view in all material respects, the financial position of the Municipality of Mariental as at 30 June 2024 and its financial performance and their cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS).

2. BASIS OF UNQUALIFIED AUDIT OPINION

I conducted my audit in accordance with International Standards for Supreme Audit Institutions. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to my audit of the financial statements in Namibia and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

3. EMPHASIS ON THE MATTER:

FUTURE SUSTAINABILITY OF OPERATIONS AND COMMERCIAL INSOLVENCY

As at 30 June 2024, the Municipality's current liabilities of N\$ 223 641 175 (2023: N\$ 154 542 607) exceed its current assets with N\$ 81 548 781 (2023: N\$ 50 489 249) by N\$ 142 092 394 (2023: N\$ 104 053 358). The Municipality also incurred a deficit of N\$ 74 725 421 (2023: N\$ 29 798 909). These conditions indicate the existence of material uncertainties which may cast significant doubt on the Municipality's ability to settle its obligations and / or maintain the sustainability of the current service delivery level in the normal course of business for the foreseeable future.

Management could not provide their plan on how they are going to turnaround the commercial insolvency and the deficit making position in the foreseeable future. My opinion is not modified in respect of this matter.

4. OTHER INFORMATION

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon. In connection with the audit of the financial statements my responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or the knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

5. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and legislation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements management is responsible for assessing the entity's ability to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

6. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue a report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the International Standards for Supreme Audit Institutions I exercise professional scepticism throughout the audit I also;

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion forgery intentional omissions misrepresentations or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists I am required to draw attention in my auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- I communicate with those charged with governance regarding among other matters the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that I identify during my audit.
- I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable related safeguards.

From the matters communicated with those charged with governance I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

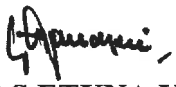
7. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The financial statements were submitted to the Office of the Auditor-General by the Accounting Officer in compliance with Section 87 (1) of the Local Authorities Act 1992 (Act 23 of 1992).

8. ACKNOWLEDGEMENT

The co-operation and assistance by the management and staff of the Mariental Municipality during the audit is appreciated.

WINDHOEK April 2025


JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL

ANNEXURE A

THE MUNICIPALITY OF MARIENTAL
FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	Note	2024 IPSAS N\$	2023 IPSAS N\$
ASSETS			
NON CURRENT ASSETS		612 929 916	619 611 277
Property plant and equipment	2	612 509 128	619 225 314
Investments	3	420 788	385 963
CURRENT ASSETS		81 548 781	50 489 249
Trade and other receivables	4	32 836 911	25 204 285
Inventories	5	48 385 275	24 974 786
Cash and cash equivalents	6	326 595	310 178
TOTAL ASSETS		694 478 697	670 100 526
EQUITY AND LIABILITIES			
EQUITY			
Accumulated surplus		465 433 693	510 148 136
CURRENT LIABILITIES		223 641 175	154 542 607
Trade and other payables	7	201 798 033	140 823 359
Refundable deposits	8	1 728 403	1 730 093
Bank Overdraft	6	3 677 611	3 641 972
Provisions	9	16 437 128	8 347 183
NON-CURRENT LIABILITIES			
Long-term loans	10	5 403 829	5 409 783
TOTAL FUNDS AND LIABILITIES		694 478 697	670 100 526

ANNEXURE B

THE MUNICIPALITY OF MARIENTAL

FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 IPSAS N\$	2023 IPSAS N\$
REVENUE FROM NON - EXCHANGE TRANSACTIONS			
		16 023 965	17 953 194
Property Taxes Revenue	11	14 681 727	14 116 263
Fines penalties and levies	12	402 102	695 308
Transfers from government and reserves	13	940 136	3 141 623
REVENUE FROM EXCHANGE TRANSACTIONS			
		112 590 780	86 548 403
Rendering of services	14	10 202 555	9 206 891
Sale of water	15	19 503 483	19 042 963
Sale of electricity	16	79 816 959	53 267 244
Sale of Ervin and land	17	20 200	1 660 000
Revenue from facilities and equipment	18	1 051 370	1 118 785
Finance Income - External investments	19	15 159	26 313
Finance Income - Outstanding receivables	20	1 981 054	2 226 207
		112 590 780	86 548 403
TOTAL REVENUE		128 614 745	104 501 597
EXPENSES			
Employee Cost	21	35 007 582	34 375 283
Repairs and maintenance	22	7 698 189	9 807 534
General expenses	23	51 997 153	35 099 947
Bulk purchases of water	24	13 478 383	17 346 763
Bulk purchases of electricity	25	81 105 859	37 613 164
Grants and donations	26	6 553 000	57 815
Provision for rehabilitation expense	27	7 500 000	-
TOTAL EXPENSES		203 340 166	134 300 506
DEFICIT FOR THE YEAR		(74 725 421)	(29 798 909)

ANNEXURE C

THE MUNICIPALITY OF MARIENTAL
FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN NET ASSETS

	Note	Accumulated Surplus N\$	Total N\$
BALANCE AT 01 JULY 2022		24 551 099	24 551 099
Deficit for the year		(29 798 909)	(29 798 909)
Fair value Open Land		532 208 026	532 208 026
Prior Year Adjustment		(16 812 080)	(16 812 080)
BALANCE AT 01 JULY 2023		510 148 136	510 148 136
Deficit for the year		(74 725 421)	(74 725 421)
Inventory (even)		30 134 040	30 134 040
Prior Year Adjustment		(123 062)	(123 062)
BALANCE AT 30 June 2024		465 433 693	465 433 693

THE MUNICIPALITY OF MARIENTAL
FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024

		2024 IPSAS	2023 IPSAS
	Notes	N\$	N\$
CASH FLOWS FROM OPERATING ACTIVITIES			
GROSS CASH RECEIPTS		105 148 864	101 268 519
Taxation(VAT refunds)		-	2 733 108
Assessment rates		10 906 748	5 651 565
Fines penalties and levies	12	402 102	695 308
Government subsidies	13	940 136	3 141 623
Others services		8 330 640	2 809 301
Sale of water		19 193 641	9 843 201
Sale of electricity		57 938 164	69 236 058
Sales of erven	17	20 200	1 660 000
Receipts from facilities and equipment	18	1 051 370	1 118 785
Interest-bank accounts	19	15 159	26 313
Sanitation		4 021 316	2 510 560
Sewerage		2 329 388	1 754 363
Other receipts		-	88 334
GROSS CASH PAYMENTS		(104 823 432)	(99 558 536)
Employee Cost	21	(35 007 582)	(34 375 283)
Repairs and maintenance	22	(7 698 189)	(9 807 534)
General expenses	23	(14 464 065)	(14 292 270)
Bulk purchases of water	24	(7 970 000)	(16 038 465)
Bulk purchases of electricity	25	(34 670 000)	(24 978 910)
Grants and donations	26	(10 000)	(57 815)
Other payments		(5 003 596)	(8 259)
NET CASH FLOW FROM OPERATING ACTIVITIES	28	325 432	1 709 983
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to property plant and equipment		(303 881)	(1 142 070)
Change in investments		(34 825)	(17 549)
NETCASH FLOW FROM INVESTING ACTIVITIES		(338 706)	(1 159 619)

THE MUNICIPALITY OF MARIENTAL
FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024 (Continued)

		2024 IPSAS	2023 IPSAS
	Notes	N\$	N\$
CASH FLOW FROM FINANCING ACTIVITIES			
Change in long term liabilities		(5 950)	(811 989)
NET CASH FLOW USED IN FINANCING ACTIVITIES		(5 950)	(811 989)
Net change in cash and cash equivalents		(19 224)	(261 625)
Cash and cash equivalents at the beginning		(3 331 793)	(3 070 168)
CASH AND CASH EQUIVALENTS AT THE END	6	(3 351 017)	(3 331 793)

THE MUNICIPALITY OF MARIENTAL
FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS
STATEMENTS OF COMPARISON OF BUDGETED AND ACTUAL AMOUNTS

Income	Budgeted	Actual	Variances	%
Sales of Water	23 582 398	19 193 641	4 388 757	81
Sales of Electricity	75 416 946	57 938 164	17 478 782	77
Assessment Rates	20 184 133	10 906 748	9 277 385	54
Sale of Land	1 123 380	20 200	1 103 180	2
Rendering of other services	13 302 032	17 090 112	(3 788 080)	128
Gross Income	133 608 889	105 148 865	28 460 024	78.7
Expenses				
Employees Cost	38 603 476	35 007 582	3 595 894	91
General Expenses	88 267 886	62 117 661	26 150 225	70
Repair & Maintenance	5 484 695	7 698 189	(2 213 494)	140
Capital Charges	1 088 583	-	1 088 583	-
Gross Expenses	133 444 640	104 823 432	28 621 208	79
Surplus/(Deficit)	164 249	325 433	(161 184)	
Capital Expenditure				
Bike Computers Others Assets				
Infrastructure Office Equipment	11 439 173	303 881	11 135 292	3

Note:

- With regards to assessment rates the municipality did not reach its target due to customers failing to pay their rates & taxes.
- With regards to water the municipality did not reach its target due to customers not committing to pay their services and the overall budgeted income the municipality have achieved 73%.
- With regards to expenditure the Municipality had a high spending due to repair of infrastructure during raining season and also paying bulk purchases suppliers (Namwater & Nampower).
- With regards capital expenditure the municipality budgeted to buy few assets like Computers Office Equipment etc.

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements – IPSAS 33

The financial statements have been prepared on a going concern in accordance with the first-time adoption of International Public Sector Accounting Standards IPSASs – IPSAS 33. The financial statements are presented in Namibia dollars which is the functional and reporting currency of the Municipality and all values are rounded off to the nearest dollar.

The financial statements have been prepared on the historical cost unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on accrual basis.

In the adoption of the accrual basis IPSAS's the Municipality has elected to utilize some of the transitional exemptions allowed by IPSAS 33. Hence IPSAS 33 was developed and approved by the IPSASB to facilitate gradual implementation of IPSASs. IPSASB makes a provision of a three-year transitional relief period within which a user shall be expected to comply fully with IPSASs. These accounting policies are consistent with the previous year except where otherwise stated.

1.2 Summary of Significant Accounting Policies

1.2.1 Property Plant and Equipment - IPSAS 17

All Property plant and equipment are stated at cost or valuation where assets have been acquired by grant or by donation less depreciation written off over the expected useful lives as determined by Council from time to time. When significant parts of property plant and equipment are required to be replaced at intervals Council recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise when a major inspection is performed its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred.

* Land and Buildings	20 years
* Service infrastructure	20 years
* Heavy Vehicles Machinery and Equipment	10 years
* Light Sedan Vehicles	5 years
* Computer Equipment	10 years
* Office Furniture and Equipment	10 years

Open land

The Municipality have undetermined land totaling square meters of 21 288 321. The fair value of open land was determined at the gazette tariff of N\$25 per square meter.

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2024 (Continued)

1.2.2 Inventories – IPSAS 12

Inventories are measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost). The cost of the inventory is its fair value at the date of acquisition. After initial recognition inventory is measured at the lower of cost and net realizable value. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of Council.

1.2.3 Provisions and Contingencies – IPSAS 19

Provisions are recognized when:

- * Council has an obligation at the reporting period date as a result of a past event;
- * It is probable that Council will be required to transfer economic benefits in settlement; and
- * The amount of the obligation can be estimated reliably.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

The Municipality does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statement unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

The Municipality does not recognize a contingent asset but discloses details of any contingencies in the notes to the financial statement unless the possibility of an inflow of resources embodying economic benefits or service potential is remote. If it becomes virtually certain that an inflow of economic benefits service potentially will arise and the asset's value can be measured reliably the asset and the related revenue are recognized in the financial statements of the period in which the changes occur.

1.2.4 Leases – IPSAS 13

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or if lower at the present value of the future minimum lease payments depreciated over the useful life of such asset. Council recognizes the associated liability measures at as the present value of the future minimum lease payments at initial recognition.

Subsequent to initial recognition lease payments are apportioned between finance charges recognized in surplus or deficit and reduction of lease liability disclosed as a liability in the statement of financial position. Unlike finance lease payments operating lease payments are recognized as an operating expense in the profit or loss on a straight-line basis over the lease term.

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2024 (Continued)

1.2.5 Special Funds

The Municipality also maintains the following Funds in terms of the authorizations in Section 80 of the Local Authorities Act 23 1992 (Act no 23 of 1992) as amended.

1.2.5.1 Capital Development Fund

The purpose of this Fund is to build up a general reserve to ensure that the Municipality's financial position is stable. Income to this fund is transferred from the general income account and derived from interest on investments.

1.2.5.2 Build Together Fund

This is a revolving fund consisting of funds originally from Government for Decentralized Build Together Fund beneficiaries. Disbursement of funds to beneficiaries for progress payments are made from this fund. Loan repayments are deposited on this fund. Interest earned on this fund is capitalized on this fund. Servicing of an area benefiting Decentralized Build Together beneficiaries may be sourced from this fund.

1.2.5.3 Fixed Property Fund

Proceeds from the sale of land developed by the Municipality as well as interest earned on internal loans and investments accumulate in this Fund. Costs incurred on the development of land are charged to this account.

1.2.5.4 Betterment Fund

The purpose of this Fund is to provide for future municipal assets. Part of the proceeds from the sale of land as well as interest earned on internal loans and investments accumulate in this Fund.

1.2.5.5 Renewal Fund

The purpose of this Fund is to provide for future replacement of assets and for additional depreciation on assets which have permanently declined in value. Income for this account is derived from general revenue contributions as well as interest earned on investments.

1.2.5.6 Staff Housing Fund

The purpose of this Fund is to provide for staff housing loans. Income for this Fund is derived from interest earned on secured staff housing loans and investments.

**THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)**

1.2.5.7 Government Grants

Government grants are recognized as revenue in the period in which associated expenses are expensed or accrued. Unutilized Government grants are recognized as deferred income until such time they will be utilized when they will be recognized in the statement of financial performance.

1.2.5.8 Revenue Account

All monies received and accrued and expenses paid and accrued except for allocation to other funds are reflected in this account and are kept in compliance with Section 86(1)(b) of the Local Authorities Act Act No. 23 of 1992 as amended.

1.2.6 Interest on Investments

Interest earned on investments is allocated to the different Funds and surpluses on a percentage earned based on the opening balances.

1.2.7 Revenue Recognition

1.2.7.1 Revenue from Non-Exchange Transactions – IPSAS 23

Fees Taxes and Fines

Council recognizes revenue fees taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount deferred income is recognized instead of revenue. Other non – exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to Council and the fair value of the asset can be measured reliably.

Transfers from Government and Other Government Entities

Council measures revenues from transfers from government and other government entities at fair value and recognizes them as revenues on obtaining control of assets if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to Council and can be measured reliably.

1.2.7.2 Revenue from Exchange Transactions – IPSAS 9

Rendering of Services

Council recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be measured reliably. When the outcome of the transaction cannot be measured reliably revenue is recognized only to the extent the expenses incurred are recoverable.

**THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)**

Sale of Water

Revenue from the sale of water is recognized when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to Council.

Rental Income

Rental income arising from operating leases on properties is accounted for and included in revenue.

Interest Income

Interest income is accrued using effective yield method. The method applies this yield to the principal outstanding to determine interest income each period. Interest income is included in revenue.

Dividends

Dividends or similar distribution is recognized as revenue when the Council's right to receive payments is established.

1.2.8 Budget information – IPSAS 24

The annual budget is prepared on the accrual basis that is all planned costs and income are presented in a single statement to determine the needs of Council. As a result of adoption of the accrual basis for budgeting purposes there are no basis timing or Council differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts.

1.2.9 Taxes

Income Tax

The Council is a local authority and is exempted from paying income tax in terms of the Income Tax Act 24 1981 (Act no 24 of 1981) as amended

**THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)**

Value Added Tax

The Council is a registered Value Added Tax (VAT) payer in terms of the Value Added Tax Act 10 2000 (Act no 10 of 2000) as amended and submits its VAT returns bi-monthly to the Inland Revenue. Council pays VAT amounts into a state account upon submitting the return together with supporting analysis of expenses via the Electronic Fund Transfer (EFT) on or before the due date on the 25th of the month following the end of bi-monthly period. In case of VAT receivable Council does not have any control over auditing of returns and/or payments thereof.

Pay As You Earn (PAYE)

Council deducts PAYE from employees' remuneration and pays it over to the Inland Revenue via the Electronic Fund Transfer (EFT) on or before the 20th of the month following the month of deductions. Monthly returns are completed and submitted to the Inland Revenue. Yearly reconciliation is performed and returns together with copies of PAYE certificates are submitted to the Inland on or before the 20th of March each year.

1.2.10 Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash on hand and cash at bank short –term deposits on call and highly liquid investments with an original maturity of twelve months or less which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. It includes amounts held at various commercial banks.

1.2.11 Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE
(Continued)

2. PROPERTY, PLANT AND EQUIPMENT

Reconciliation of Property, Plant and Equipment

	2023				2024	
	Opening Balance	Additions	Add back	Transferred	Depreciation	Closing Balance
	N\$	N\$	N\$	N\$	N\$	N\$
Land	9 096 845	-	-	471 000	-	9 567 845
Open land	532 208 026	-	-	-	-	532 208 026
Buildings	17 259 064	-	1 367	-	(863 021)	16 397 409
Infrastructure	47 887 286	60 585	-	-	(4 790 243)	43 157 628
Community assets	387 928	-	-	-	(38 793)	349 135
Housing	1 335 224	-	-	-	(66 762)	1 268 462
Motor Vehicles	6 228 527	12 170	-	-	(1 246 720)	4 993 978
Computer equipment	1 246 627	100 253	-	-	(128 519)	1 218 362
Furniture and fittings	295 805	-	-	-	(29 580)	266 225
Office Equipment	796 856	58 872	-	-	(80 484)	775 244
Plant & Equipment	1 603 820	-	-	-	(160 380)	1 443 440
Other assets	345 017	72 000	-	-	(34 502)	382 515
Intangible assets	534 288	-	-	-	(53 429)	480 859
TOTAL	619 225 313	303 880	1 367	471 000	(7 492 433)	612 509 128

**THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)**

2. PROPERTY, PLANT AND EQUIPMENT (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
Capitalized Expenditure		
Additions	303 881	1 142 070
Depreciation	(7 492 433)	(4 41 670)
	(7 188 551)	(2 899 600)

Open Land

The total square area for the Mariental Town and Townland is 42 637 834.32 meter square. The square area of townlands available to council for expansion is 21 288 321.10.

The size of the remaining townlands was calculated as follows:

- The calculated Area of the Townlands boundary of Mariental is 4 263.78 Ha, as depicted in the Mariental townland map.
- The calculated area of the established townships 1 008.79 Ha
- The difference (4 263.78 -1 008.79) = 3 254.99Ha (total townlands)

E/Portion 5/Farm Keikanachab Ost. No.90 and Portion 6/5/Farm Keikanachab Ost. No.90

The above lands are privately owned and do form part of land that is vested in Council ownership as indicated in the Mariental Valuation Roll and Interim. In total these two Portions measures 1 126 Ha.

Total remaining townlands of Mariental Town (2 128 ha)

(3 254.99Ha -1 126 Ha) = 2128 Ha

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE
(Continued)

2. PROPERTY, PLANT AND EQUIPMENT (Continued)

	2023			2024		
	Cost/ valuation N\$	Accumulated depreciation and accumulated impairment N\$	Carrying value N\$	Cost/ valuation N\$	Accumulated depreciation and accumulated impairment N\$	Carrying value N\$
Land	9 096 845	-	9 096 845	9 567 846	-	9 567 846
Open land	532 208 026	-	532 208 026	532 208 026	-	532 208 026
Buildings	18 417 654	(1 158 590)	17 259 064	18 419 019	(2 021 612)	16 397 407
Infrastructure	52 892 019	(5 004 733)	47 887 286	52 952 604	(9 794 976)	43 157 628
Community assets	646 235	(258 307)	387 928	646 235	(297 100)	349 135
Housing	1 419 489	(84 265)	1 335 224	1 419 489	(151 027)	1 268 462
Motor Vehicles	7 366 018	(1 137 491)	6 228 527	7 378 189	(2 384 211)	4 993 978
Computer equipment	1 724 203	(477 576)	1 246 627	1 824 457	(606 095)	1 218 362
Furniture and fittings	381 852	(86 047)	295 805	381 853	(115 627)	266 226
Office Equipment	992 184	(195 328)	796 856	1 051 056	(275 812)	775 244
Plant & Equipment	2 023 389	(419 569)	1 603 820	2 023 389	(579 949)	1 443 440
Other assets	584 627	(239 610)	345 017	656 627	(274 112)	382 515
Intangible assets	593 653	(59 365)	534 288	593 653	(112 794)	480 859
	628 346 194	(9 120 881)	619 225 313	629 122 443	(16 613 315)	612 509 128

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
3. INVESTMENTS	420 788	385 963
Insurance companies	420 788	385 963
4. TRADE AND OTHER RECEIVABLES	55 846 718	35 883 136
Services rendered and assessment rates	41 267 549	26 313 618
Services rendered and assessment rates - Handovers	767 477	756 957
Study loans	181 083	96 439
VAT receivable	13 469 649	8 620 186
Sundries (Medical premise and Salary Advances)	160 960	95 936
Provision for bad debts	(23 009 807)	(10 678 851)
	32 836 911	25 204 285
The ageing of Trade Receivables		
Current	6 917 431	4 643 535
30 Days	1 419 797	1 123 551
60 days	991 056	964 122
90 Days	8 872 801	2 233 508
120 Days +	23 009 807	17 348 901
	41 210 892	26 313 617

No part of trade receivables were pledged as security for any facility

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
5 INVENTORIES	48 385 275	24 974 786
Stores	1 494 535	1 077 786
Ervin	46 890 740	23 897 000
6 CASH AND CASH EQUIVALENTS	(3 351 016)	(3 331 794)
Investments (Ecall call & std bank)	303 560	287 623
Bank Windhoek -Floods	23 035	22 555
Bank Overdraft	(3 677 611)	(3 641 972)
Cash and cash equivalents relate to money on hand and deposits held with banking institutions and consist of :		
First National Bank -call & ecall	250 363	271 012
Standard Bank -call account	53 197	16 611
Bank Windhoek	23 035	22 555
	326 595	310 178
Bank Overdraft	(3 677 611)	(3 641 972)
	(3 351 016)	(3 331 794)

The financial position reflects a bank overdraft of N\$ 3 677 611. However, this does not represent the actual position of the municipality's bank accounts as at year-end. The overdraft position in the financial statements is due to a timing difference in recording transactions in the general ledger and prior year's unadjusted opening balances.

A bank reconciliation was performed after the reporting date 30 June 2024, and it has been confirmed that the bank accounts were not in overdraft as of the reporting date 30 June 2024. As at the finalization of these financial statements, the municipality's bank balances reflect a positive cash position.

This disclosure is intended to provide users of the financial statements with a clear understanding of the nature of the overdraft reflected in the financial position and to ensure transparency regarding the true liquidity position of the municipality.

Commercial banks are periodically monitored for capital adequacy by the Reserve Bank of Namibia. Hence, credit quality of cash at banks is considered of a high quality.

THE MUNICIPALITY OF MARIENTAL

NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
7 TRADE AND OTHER PAYABLES	201 798 033	140 823 359
Commitments by purchase and other obligations	195 697 608	136 859 407
Usage deposits/Refundable	95 364	113 923
Accrued interest	3 940 280	3 849 129
Investment control account	6 867	180
Salary control account	988 489	720
Consumer debtors with credit balance	848 098	-
Unknown direct bank deposits	221 327	-
8 REFUNDABLE DEPOSITS	1 728 403	1 730 093
Consumer deposits		

The refundable consumer deposits held by the Municipality are valid sufficient and kept properly. Such deposits are refundable upon the closure of a debtor account subjected to full settlement thereof.

9 PROVISIONS	16 437 128	8 347 183
Provision for Severance	4 051 830	3 909 826
Provision for leave	4 474 779	4 033 794
Provision for Bonus	410 519	403 563
Provision for Rehabilitation	7 500 000	-

Provision for Landfill Rehabilitation

The municipality operates landfill dumping sites that have been in use for many years. A provision has now been recognized for the first time in accordance with IPSAS to cover the estimated future costs of rehabilitating the landfill sites.

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

9. PROVISIONS (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
Reconciliation of provision 2024		
Opening Balance	-	-
Provision recognized (current year)	7 500 000	-
Unwinding of discount	-	-
Utilization of provision	-	-
Closing Balance	7 500 000	-

The rehabilitation is expected to take place within the next 1 to 2 years. The total estimated cost is N\$ 7 500 000 based on the current environmental regulations and engineering reports. No discounting has been applied as the timing of cash flows is not significantly deferred.

	2024 IPSAS	2023 IPSAS
	N\$	N\$
10 LONG-TERM LIABILITIES	5 403 833	5 409 783
Loans from the Government and the Banks:		
Capital outlay	2 993 387	2 993 387
Bank loans	1 501 807	2 046 385
Housing Fund	908 639	370 011
11. PROPERTY TAXES REVENUE	14 681 727	14 116 263
Rates and taxes	14 681 727	14 116 263

The tariffs for Residential Land is N\$0.046007 and Improvement is N\$0.007048 per dollar per year and for business property Land & Improvement is N\$0.047652 & N\$0.007592 per dollar per year respectively Industrial Land & Improvement N\$ 0.047652 & N\$0.007592 per dollar per year.

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
12 FINES PENALTIES AND LEVIES	402 102	695 308
Pounding fees	-	200
Water reconnection	150 288	139 758
Water connection fees	66 287	96 278
Elect reconnection	27 720	49 079
Elect connection fees	157 807	409 993
13 GOVERNMENT AND ROAD FUNDS ADMINISTRATOR	940 136	3 141 623
TIPEEG :Received mud	-	1 141 623
Road fund Subsidy Provided	940 136	2 000 000

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
14 RENDERING OF SERVICES	10 002 555	9 206 891
Burial fees	53 925	48 995
Grave reservation	8 577	7 205
Valuation certificate	30 450	22 227
Sundries (Registration : Assessment rates	4 800	22 715
Sundries	3 932	-
Fire brigade fees	476 344	283 250
Inspection fees + call out	183 621	153 610
Fitness certificate	117 661	100 280
Registration fees	131 933	111 204
Street vendor and agriculture	4 021	1 281
Telephone & postage's	58 258	49 119
Plans passed	-	201 351
Sewerage charges	3 097 107	2 659 736
Sewerage blockages	11 020	8 869
Sewerage buckets	156 950	150 413
Sewerage car wash	25 625	23 821
Public open space	139 948	138 338
Refuse cages business	201 565	169 017
Refuse removals	4 066 728	3 844 492
Removal: garden refuse	13 261	23 132
Refuse cages large business	846 572	686 392
Outdoor advertising /bill	62 636	242 254
Debts recovery finance	12 358	-
Commission on Salary Edu	79 924	83 311
Donations Received	3 000	3 000
Insurance Lease units	100 993	101 582
Income : selling of tender water	-	7 800
Betterment Fees	-	5 825
Plans Passed	109 983	1 332
Endowment fees	-	40 500
Sale soil and clay	1 363	15 840

ANNEXURE F

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
15 SALE OF WATER	19 503 483	19 042 963
Consumers	7 819 792	7 543 118
Consumers zero rated	10 426 835	10 266 855
Pre-paid water	370 385	331 522
Consumers raw water	776 151	796 593
Water 50mm	37 213	34 882
Water 80mm	51 992	49 013
Raw water 50mm	1 618	1 483
Raw water 80mm	19 497	19 497
16 SALE OF ELECTRICITY	79 816 959	53 267 244
Consumers	57 510 855	33 747 869
Consumers zero rated	6 042 606	5 706 523
Net vend pre-paid electric	1 288 200	1 308 897
Net vend vendors pre-paid	14 694 947	12 303 615
Net vend	134 066	-
Pre-paid head office	137 710	197 310
Sundries	8 575	3 030
17 SALE OF ERVINS OR LAND	20 200	1 660 000

ANNEXURE F

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
18 REVENUE FROM PROPERTIES FACILITIES AND EQUIPMENT	1 051 370	1 118 785
Rental: Town grounds	30 300	163 349
Rental: Halls	61 711	39 494
Rental: Municipal buildings	76 911	8 727
Rent: Houses and Flats	22 431	38 721
Rent sport fields	101 032	114 601
Hiring : Plant and equipment	23 218	13 376
Sundries / rental finance	32 388	581
Rental aimablaagte	473 074	521 672
Rental empelheim	14 175	15 380
Rental: Show and trade fair	-	3 181
Rental: Buildings abbatoir	216 130	199 703
19 INTEREST RECEIVED - BANK ACCOUNTS	15 159	26 313
Bank accounts	15 159	26 313
20 INTEREST RECEIVED - OUTSTANDING RECEIVABLES	1 981 054	226 207
Consumers	1 981 054	226 207

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
21 EMPLOYEE COST	35 007 582	34 375 284
Salaries wages and allowances	17 602 619	17 907 167
Overtime	1 513 760	1 446 014
Social security commission	91 834	85 751
Housing allowances	1 044 166	1 116 582
Bonus	1 022 089	1 049 618
Transport and Car allowance	1 123 655	1 103 915
Councilor allowance	704 714	545 699
Cellphone Fire & Sewerage Allowance	278 875	276 536
Medical Aid Fund contributions	6 720 932	5 785 716
Pension fund contributions	2 588 235	2 710 058
Housing Subsidies 40%	2 316 703	2 348 228
22 REPAIRS AND MAINTENANCE	7 698 189	9 807 534
Buildings	169 191	244 845
Infrastructure	6 796 850	9 044 320
Machines and equipment	732 148	518 369

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
23 GENERAL EXPENSES	51 997 153	35 099 946
Advertising	286 349	176 906
Assets written off	-	4 331 426
Bad debts	12 330 956	2 864 996
Bank Charges	243 574	259 727
Casual Workers & 1x Fixed Term contract	601 781	460 148
Interest on late payments (Creditors)	13 878 211	9 209 585
Interest paid	91 151	272 351
Finance charges	80 001	248 188
Fuel and Oil	1 154 606	1 470 910
Printing & Stationery	596 068	132 627
Protective Clothing	221 061	216 846
Electricity services	5 464	375 799
Depreciation	7 492 433	4 401 670
Fertilizer : Sportfields	6 347	-
Entertainment	30 808	62 748
Telephones/Telecom	607 532	758 836
Publicity & Subscription	5 088	348
Legal Costs	105 156	233 633
Subsistence and travelling	1 003 081	644 029
Wellness and staff members	53 090	68 965
Insurance	1 890 543	1 778 501
Chemicals Pest control & Occupational Health	8 373	92 028
Water Departmental	-	308 630
Mayoral Fund	155 203	179 141
Publication and Law Enforcement	19 006	-
MTC	342 247	600 396
Material and stores	1 215 568	1 035 537
Rental: Machinery and equipment	61 302	342 289
Staff training	150 094	12 827
Transport	1 223 950	1 134 388

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

23. GENERAL EXPENSES (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
Staff medical expenses	25 842	31 995
Clearing campaign	82 267	-
Students Internships	157 479	46 000
Metering	680 033	273 526
Refreshments for visitors	43 125	28 521
Membership fees	27 500	28 019
Mayor entertainment allowance	25 455	24 983
Leave gratuity	582 989	-
S & T -CEO & PA	62 819	-
Computer expenses	2 859	-
Workshop and seminars	29 783	158 786
TIPEEG PHASE 5	868 323	868 323
License renewal	197 253	120 863
Loss on the sock of sales of erven	30 800	-
Security services	1 272 777	787 588
Year-end function	86 656	105 105
Radio L	55 270	25 125
Strategic Plan	-	147 914
Annual report	-	55 384
Rental: Hire Contract	196 280	113 979
Trade Show/Annual Markets	61 600	90 030
Sidewalks	3 140	30 417
Cleansing Material	185 260	194 899
Same Industrial Stalls	-	1 200
Main server renewal & BIQ Licenses	242 901	293 814
Levy: Regional Council	3 217 699	-

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
24 BULK PURCHASES - WATER	13 478 383	17 346 763
Water for Resale	13 111 574	16 266 753
Water for Resale Raw water	366 809	1 080 010
25 BULK PURCH-ELECTRICITY	81 105 859	37 613 164
Electricity for Resale	78 817 595	35 603 732
NEF LEVY	503 844	438 990
ECB Levy	667 593	665 268
NETVEND	1 116 827	905 174
26 GRANTS AND DONATIONS	6 553 000	57 815
Donations/gifts	10 000	57 815
Donation of erven	6 543 000	-
27 PROVISION FOR REHABILITATION EXPENSE		
Rehabilitation expense	7 500 000	-

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE (Continued)

	2024 IPSAS	2023 IPSAS
	N\$	N\$
28 CASH INFLOW/(OUTFLOW) FROM OPERATION		
Deficit for the year	(74 725 421)	(29 798 909)
Adjustment for:	37 031 040	(8 078 986)
Depreciation	7 492 433	4 401 670
Assets impairment	-	4 331 426
Bad debts	12 330 956	2 864 996
Adjustment to appropriation	(12 563 994)	(26 660 456)
Interest on late payments (creditors)	13 878 211	9 209 585
Interest on overdue account	(1 981 054)	(2 226 207)
Levy: Regional Council	3 217 699	-
Loss on the sock of sales of erven	30 800	-
Leave gratuity	582 989	-
Donation of erven	6 543 000	-
Rehabilitation expense	7 500 000	-
OPERATING INCOME BEFORE CHANGES IN WORKING CAPITAL	(37 694 381)	(37 877 895)
Working capital adjustments	38 019 814	39 587 877
Change in trade and other receivables	(7 632 626)	(1 912 826)
Change in inventories	(23 410 489)	(287 319)
Change in trade and other payables	60 974 674	41 601 553
Change in refundable deposits	(1 690)	88 334
Change in Provisions	8 089 945	98 135
NET CASH INFLOW FROM OPERATING ACTIVITIES	325 433	1 709 982

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE
(Continued)

28. COUNCILLOR'S ALLOWANCES

Cllr name (s)	Councillor's Monthly allowance	Sitting Allowance	Cell phone Monthly allowance	Total monthly allowance
	N\$	N\$	N\$	N\$
CLLR.C.Kock	8 521	350	1 000	9 871
CLLR.A.A.Simomn	7 790	350	500	8 640
CLLR. A. Boois	7 790	350	600	8 740
CLLR. W. Mensah	7 303	350	300	7 953
CLLR. A. Skrywer	7 303	350	300	7 953
CLLR Akukuri	8 034	350	700	9 084
CLLR R. Shilongo	7 790	350	500	8 640

THE MUNICIPALITY OF MARIENTAL
NOTES TO THE FOURTH TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE
(Continued)

29. TOTAL COST REMUNERATION TO KEY MANAGEMENT

Management Name(s)	Annual Basic Salaries	Annual Housing Sub/Allowance	Annual Car /Vehicles Allowance	Annual C/phone Allowance	Total Cost to Company
Paul Nghiwilepo	N\$ 583 308	N\$ 233 323	N\$ 114 475	N\$ 14 400	N\$ 945 506
Johannes K .Ipinge	538 884	215 554	102 701	9 600	866 739
Cathrine Boois	538 884	215 554	102 701	9 600	866 739
Ester Kahiha	408 408	163 363	89 316	8 100	669 187
Martha Shitenga	408 408	163 363	89 316	8 100	669 187
Dirk Cloete	408 408	-	89 316	8 100	505 824
Total	2 886 300	991 157	587 825	57 900	4 523 182

2024 IPSAS	2023 IPSAS
N\$	N\$

Total Cost	4 523 182	3 583 172
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