



**REPUBLIC OF NAMIBIA**



**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE  
VILLAGE COUNCIL OF GIBEON  
FOR THE FINANCIAL YEARS ENDED 30 JUNE 2014 AND 2015**

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**REPUBLIC OF NAMIBIA**



**TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY**

I have the honour to submit herewith my report on the accounts of the Village Council of Gibeon for the financial years ended 30 June 2014 and 2015, in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honourable Minister of Finance in terms of Section 27(1) of the State Finance Act, 1991 (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

A handwritten signature in black ink, appearing to read 'Junias Etuna Kandjeke'.

**JUNIAS ETUNA KANDJEKE  
AUDITOR-GENERAL**

**WINDHOEK, March 2017**



**REPORT OF THE AUDITOR-GENERAL  
ON THE ACCOUNTS OF THE GIBEON VILLAGE COUNCIL FOR THE  
FINANCIAL YEARS ENDED 30 JUNE 2014 AND 2015**

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**1. Report on the Financial Statements**

**1.1 INTRODUCTION**

The accounts of the Gibeon Village Council for the financial years ended 30 June 2014 and 2015 are being reported on in accordance with the provisions set out in Section 85, of the Local Authorities Act, 1992 (Act 23 of 1992).

Figures in the report are rounded off to the nearest Namibia dollar and deficits are indicated in (brackets).

I certify that I have audited the accompanying financial statements of the Gibeon Village Council for the financial years ended 30 June 2014 and 2015. These financial statements comprise the following:

Annexure A: Balance Sheet;  
Annexure B: Income Statement; and  
Annexure C: Notes to Financial Statements.

The financial statements were submitted by the Accounting Officer to the Auditor-General in compliance with Section 87(1) of the Local Authorities Act, 1992, except that they were only submitted on 10 May 2016 instead of three months (3 months) after the year end as required by the Act.

The financial statements, notes to the financial statements and general information provided by the Accounting Officer are attached as Annexure A-C.

**2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 86 of the Local Authorities Act, 1992 and relevant legislation, and for such internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**3. AUDITOR'S RESPONSIBILITY**

My responsibility is to express an opinion on these financial statements based on the audit. I conducted the audit in accordance with International Standards for Supreme Audit Institutions (ISSAIs). These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

## **Powers and duties**

Section 25(1) (c) of the State Finance Act, 1991, provides that the Auditor-General should satisfy himself that:

- (a) All reasonable precautions have been taken to ensure that all monies due to the State are collected, and that the laws relating to the collection of such monies have been complied with;
- (b) All reasonable precautions have been taken to safeguard the receipt, custody and issue of and accounting for, the State's assets, such as stores, equipment, securities and movable goods; and
- (c) The expenditure has taken place under proper authority and is supported by adequate vouchers or other proof.

In addition, Section 26(1) (b) (iv) of the State Finance Act, 1991, empowers the Auditor-General to investigate and report on the economy, efficiency and effectiveness of the use of the State's resources.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is insufficient and inappropriate to provide a basis for the audit opinion.

## **4. ACKNOWLEDGEMENT**

The assistance and co-operation given by the management and staff of the Council during the audit is appreciated.

## **5. KEY AUDIT FINDINGS**

### **5.1 BUILD TOGETHER PROGRAMME**

The auditors found that the matters reported in the prior financial (2013) year, remained unresolved as the Build Together Programme is still not adequately administered.

Build together contracts are not signed by beneficiaries and Council's officials.

Beneficiary files lacked critical supporting documents as per requirements in the Build Together Implementation Guidelines and Procedures.

The Council does not have a loan recovery system in place to ensure recovery of all outstanding loans.

Monthly reconciliations are also not performed to confirm outstanding balances of the build together debtors.

#### **Recommendation**

**It is once again recommended that the Council should ensure that all build together contracts are signed by the contracting parties.**

**The Council should design and implement a loan recoverability system to ensure that all outstanding loans are recovered from the build together debtors.**

**It is also recommended that the Council should ensure that monthly reconciliations are performed.**

### **5.2 NON-SUBMISSION OF SUPPORTING DOCUMENTS**

#### **(i) Overtime**

The auditors were unable to confirm overtime amounting to N\$ 163 441 for 2014 due to lack of supporting documents.

#### **(ii) Third party payments**

The auditors were unable to confirm third party payments amounting to N\$ 100 178 for 2015 and N\$ 82 324 for 2014 due to the non-submission of supporting documents.

#### **(iii) Provision for leave**

The auditors were unable to confirm the leave credits of all employees due to the non-submission of leave cards. Consequently provision for leave amounting to N\$ 5 399 419 (2015) and N\$ 469 583 (2014) could not be confirmed.

**(iv) Cash and cash equivalents**

Auditors could not confirm the correctness of bank overdraft amounting (N\$ 4 443 769) for 2015 and (N\$ 3 225 353) for 2014 disclosed in the financial statements due to the non-submission of bank statements and bank reconciliation statements.

**(v) Investments**

The auditors could not confirm the existence and accuracy of the investment account balances amounting to N\$ 3 000 588 for 2015 and N\$ 490 586 for 2014 as disclosed in the financial statements due to the non-submission of bank statements.

**(vi) Trade and other receivables**

The auditors were unable to confirm the accuracy and existence of consumer debtors amounting to N\$ 5 910 228 for 2015 and N\$ 5 514 918 for 2014 as well as sundry debtors amounting to N\$ 1 177 392 for 2015 due to the non-submission of supporting documents.

**(vii) Prepaid electricity**

The auditors were unable to confirm the accuracy and completeness of prepaid electricity sales amounting to N\$ 91 026 for 2015, and N\$ 299 502 for 2014 due to the non-submission of supporting documents.

**(viii) Electricity (private)**

Transactions amounting to N\$ 347 500 for 2015 and N\$ 505 532 for 2014 could not be confirmed due to lack of supporting documents.

**(x) Subsidy: maintenance streets**

An amount of N\$ 575 145 for subsidy in the year 2015 could not be confirmed due to lack of a supporting documents.

**(xi) Repairs and maintenance**

The auditors were unable to confirm repairs and maintenance amounting to N\$ 2 901 691 for 2014 due to non-submission of supporting documents.

**(xii) Fuel and oil**

The auditors were unable to confirm fuel and oil expenses amounting to N\$ 78 868 for 2015 due to non-submission of supporting documents.

**(xiii) General expenditure**

The auditors were unable to confirm general expenditure amounting to N\$ 762 253 for 2015 and N\$ 118 859 for 2014 due to non-submission of supporting documents.



**(iii) Bulk electricity (purchases)**

The auditors were unable to confirm the completeness and accuracy of bulk purchases for electricity amounting to N\$ 2 063 267 for 2015 and N\$ 1 384 348 for 2014 due to non-submission of supporting documents.

**Recommendation**

**It is recommended that the Council should properly file and safeguard all supporting documents and provide them for audit purposes.**

**5.2 EMPLOYEES COST**

The auditors found unexplained differences amounting to N\$ 495 495 for 2015 and N\$ 722 941 for 2014 between the remuneration ledger and the final earning reports.

**Recommendation**

**It is recommended that the Council should perform regular reconciliations to avoid possible misstatements of the financial statements.**

**5.3 DEPRECIATION**

The auditors were unable to confirm the accuracy and valuation of depreciation amounting to N\$ 1 257 569 for 2015 and N\$ 1 203 543 for 2014 as disclosed in the financial statements due to the fact that the fixed asset registers provided for audit purposes do not state the date when a particular asset was acquired.

**Recommendation**

**It is recommended that the Council should update its fixed asset register to include the date of acquisition of assets.**

**5.4 CAPITAL OUTLAY**

The audit detected that capital projects amounting to N\$ 4 196 405 for 2015 were omitted from the General ledger.

**Recommendation**

**It is recommended that the Council should perform regular reconciliation to avoid possible misstatements in the financial statements. It is further recommended that the Council should ensure that all transactions that should have been recorded have been recorded.**

**5.5 BULK WATER PURCHASES**

It was found that the bulk water account was not properly disclosed, as only the payments to Namwater were processed instead of the monthly invoices. Therefore it resulted in the overstatement of the financial statements with N\$ 595 495 for 2015 and N\$536 616 for 2014.

## **Recommendation**

**It is recommended that the Council should comply with accrual concept which is to recognize the expenses or transactions as they occur, not when payment is done.**

### **5.6 STOCK AND EQUIPMENT**

As reported in prior year, no stock was accounted for in the financial statements.

## **Recommendation**

**It is recommended that Council should disclose stock in the financial statements.**

## **6. BASIS FOR DISCLAIMER AUDIT OPINION**

- No documents provided on overdraft amounting to (N\$ 4 4443 769) for 2015 and (N\$ 3 225 353) for 2014;
- Unconfirmed consumer debtors amounting to N\$ 5 910 228 for 2015 and N\$ 5 514 918 for 2014 as well as sundry debtors of N\$ 1 177 391 for both years under review;
- Unconfirmed repairs and maintenance amounting to N\$ 2 901 691 for 2014;
- Unconfirmed bulk purchases for electricity amounting to N\$ 2 063 267 for 2015 and N\$ 1 384 348 for 2014;
- Unconfirmed depreciation amounting to N\$ 1 257 569 for 2015 and N\$ 1 203 543 for 2014;
- Unconfirmed Provision for leave amounting to N\$ 5 399 419 for 2015 and N\$ 469 583 for 2014;
- Unconfirmed private electricity amounting to N\$ 347 500 for 2015, and N\$ 505 532 for 2014;
- Unconfirmed subsidy amounting to N\$ 575 145 for 2015;
- Unconfirmed investment account balances amounting to N\$ 3 000 588 for 2015 and N\$ 490 586 for 2014;
- Unconfirmed overtime amounting to N\$ 163 441 for 2014;
- Unconfirmed prepaid electricity sales amounting to N\$ 91 026 for 2015 and N\$ 299 502 for 2014;
- Unconfirmed general expenditure amounting to N\$ 762 253 for 2015 and N\$ 118 859 for 2014;
- Unconfirmed third party payments amounting to N\$ 100 178 for 2015 and N\$ 82 324 for 2014 not confirmed due to non-submission of supporting documents;
- Unexplained differences amounting to N\$ 495 495 for 2015 and N\$ 722 941 for 2014 on employee cost;
- Capital projects amounting to N\$ 4 196 405 for 2015 omitted from the General ledger;
- Bulk water account overstated with N\$ 595 495 for 2015 and N\$ 536 616 for 2014; and
- No stock was accounted for in the financial statements.

## 7. DISCLAIMER AUDIT OPINION

The accounts of the Gibeon Village Council for the financial years ended 30 June 2014 and 2015, summarized in Annexure A-C, have been audited in terms of Section 85 of the Local Authorities Act, 1992 (Act 23 of 1992).

Because of the significance of the matters described in the Basis for Disclaimer of Audit Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

WINDHOEK, March 2017



**JUNIAS ETUNA KANDJEKE**  
**AUDITOR-GENERAL**

## 8. GENERAL INFORMATION

The Council did not prepare the information requested as per Auditor-General Circular D3/2013 as well as a Cash Flow Statement.

## 9. FINANCIAL RESULTS

The results of the various operations and transactions on Revenue account for the years are as follows:

2015	Revenue	Expenditure	Surplus/Deficit	Balance
	N\$	N\$	N\$	N\$
Accumulated deficit as at 01/07/2014				(10 243 517)
<b>General Accounts</b>				
Rates and General	8 588 329	2 578 144	6 010 185	
Self-supporting	368 400	55 627	312 773	
<b>Trade Accounts</b>				
Electricity supply	1 784 795	2 967 085	(1 182 290)	
Water supply	1 430 130	1 637 390	(207 260)	
Surplus for the year	12 171 654	7 238 246	4 933 408	4 933 408
				(5 310 109)
Adjustment (See note 8 Annexure C)				(1 150 298)
Accumulated deficit at 30/06/2015				(6 460 407)

2014	Revenue	Expenditure	Surplus/Deficit	Balance
	N\$	N\$	N\$	N\$
Accumulated deficit as at 01/07/2013				(6 396 585)
<b>General Accounts</b>				
Rates and General	2 960 781	2 700 882	259 899	
Self-supporting	346 516	2 478 151	(2 131 635)	
<b>Trade Accounts</b>				
Electricity supply	1 715 370	1 659 940	55 430	
Water supply	1 181 493	2 927 766	(1 746 273)	
Deficit for the year	6 204 160	9 766 739	(3 562 579)	(3 562 579)
				(9 959 164)
Adjustment (See note 8 Annexure C)				(284 353)
Accumulated deficit at 30/06/2014				(10 243 517)

<b>2013</b>	<b>Revenue</b>	<b>Expenditure</b>	<b>Surplus/Deficit</b>	<b>Balance</b>
	N\$	N\$	N\$	N\$
Accumulated surplus as at 01/07/2012				(3 717 006)
<b>General Accounts</b>				
Rates and General	2 601 448	2 796 405	(194 957)	
Self-supporting	337 909	221 173	116 736	
<b>Trade Accounts</b>				
Electricity supply	1 216 279	1 654 363	(438 084)	
Water supply	1 372 036	3 194 178	(1 822 142)	
Surplus for the year	5 527 672	7 866 119	(2 338 447)	(2 338 447)
Adjustment (See note 8 Annexure C)				(6 055 453)
Accumulated deficit 30/06/2013				(341 132)
				(6 396 585)

## 10. INVESTMENTS AND INTEREST PROCEEDS

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
Commercial Banks			
The investments were allocated as follows:	7 163 443	1 515 757	1 158 724
Build Together programme	2 404	50 365	309 084
Fixed Property Fund	237 573	237 573	237 573
Revenue	6 923 466	1 227 819	612 067
	<b>7 163 443</b>	<b>1 515 757</b>	<b>1 158 724</b>

## 11. FUNDS ACCOUNTS

The position of the Funds accounts at the end of each year are shown in Note 2 of Annexure C.

## 12. TRADE ACCOUNTS

12.1 The results of electricity were as follows:

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
Sales	1 762 821	1 678 918	1 203 814
Less: Cost of Sales	(2 063 267)	(1 384 348)	(1 361 745)
<b>Gross profit/(loss)</b>	<b>(300 446)</b>	<b>294 570</b>	<b>(157 931)</b>
Expenses(Nett)	(881 844)	(239 140)	(280 153)
<b>Net surplus/(deficit)</b>	<b>(1 182 290)</b>	<b>55 430</b>	<b>(438 084)</b>
Gross loss % on sales	(17.04)	17.55	(13.12)
Net loss % on sales	(67.07)	3.30	(36.39)

12.2 The operational results for water were as follow:

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
Sales	1 406 216	1 147 468	1 345 908
Less: Cost of sales	(1 146 594)	(2 199 027)	(2 464 390)
<b>Gross profit/(loss)</b>	<b>259 622</b>	<b>(1 051 559)</b>	<b>(1 118 481)</b>
Expenses(Nett)	(466 882)	(694 714)	(703 661)
<b>Net Deficit</b>	<b>(207 260)</b>	<b>(1 746 273)</b>	<b>(1 822 142)</b>
Gross loss on sales	18.46	(91.64)	(83.10)
Net loss on sales	(14.74)	(152.18)	(135.38)

### 13. SELF-SUPPORTING SERVICES

The net results of self-supporting services were as follows:

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
Cleansing services	185 938	71 715	(12 004)
Cemetery	(1 023)	375	(13 619)
Townlands	-	-	(26 906)
Roads and Street	236 636	(456 718)	(142 079)
Sewerage	126 835	(2 203 350)	128 739
	<b>548 386</b>	<b>(2 587 978)</b>	<b>(65 869)</b>

Note: Council should put measures in place to make services self supporting.

### 14. DEBTORS AND CREDITORS

14.1 Debtors at 30 June were:

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
Housing fund receivable	5 910 228	5 514 918	4 739 104
Advance to buyers	1 604 496	1 606 806	1 608 996
Consumer Debtors	1 177 392	1 177 392	1 177 874
VAT	-	81 663	-
Less: Provision for Bad debts	(5 399 419)	(4 830 733)	(4 160 781)
	<b>3 292 697</b>	<b>3 550 046</b>	<b>3 365 193</b>

#### 14.2 Creditors at 30 June were:

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
Trade creditors and Provisions	1 065 460	1 020 667	407 926
Consumer deposits	2 760	2 760	2 760
VAT control	87 871	-	309 396
Audit/Accounting/Regional Council	10 220	-	151 000
Bank overdraft	4 443 769	3 225 353	618 683
Nampower	291 176	432 047	756 987
Namwater	7 221 587	6 983 705	5 120 548
Leave provision	614 259	469 583	383 731
	<b>13 737 102</b>	<b>12 134 115</b>	<b>7 751 031</b>

#### 15. STOCK AND EQUIPMENT

As reported in prior year no stock was accounted for nor disclosed in the financial statements of the Council.

**VILLAGE COUNCIL OF GIBEON  
BALANCE SHEET AS AT 30 JUNE**

	Note	2015 N\$	2014 N\$	2013 N\$
<b>ASSETS</b>				
<b>Non-current assets</b>		<b>22 316 395</b>	<b>17 187 535</b>	<b>15 162 232</b>
Property Plant and Equipment	3	15 152 952	15 671 777	14 003 508
Investments	4	7 163 443	1 515 757	1 158 724
<b>Current Assets</b>		<b>3 292 697</b>	<b>3 550 046</b>	<b>3 365 193</b>
Trade and other receivables	5	3 292 697	3 550 046	3 365 193
<b>TOTAL ASSETS</b>		<b>25 609 092</b>	<b>20 737 580</b>	<b>18 527 425</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Funds and Reserves</b>		<b>11 871 990</b>	<b>8 603 465</b>	<b>10 776 394</b>
Funds and accounts	2	18 332 397	18 846 982	17 172 979
Accumulated Funds		(6 460 407)	(10 243 517)	(6 396 585)
<b>Current liabilities</b>		<b>13 737 102</b>	<b>12 134 115</b>	<b>7 751 031</b>
Trade and other payables	7	9 293 333	8 908 762	7 132 348
Bank overdraft	6	4 443 769	3 225 353	618 683
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>25 609 092</b>	<b>20 737 580</b>	<b>18 527 425</b>



**VILLAGE COUNCIL OF GIBEON  
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE**

	Note	2015 N\$	2014 N\$	2013 N\$
Income	<b>9</b>	12 038 214	6 156 614	5 496 796
Expenditure	<b>11</b>	(7 238 246)	(9 766 739)	(7 866 119)
Net operating profit/(loss)		<b>4 799 968</b>	<b>(3 610 125)</b>	<b>(2 369 323)</b>
Interest from investment	<b>10</b>	133 440	47 546	30 876
Net profit/(loss) for the year		<b>4 933 408</b>	<b>(3 562 579)</b>	<b>(2 338 447)</b>
Adjustments	<b>8</b>	(1 150 298)	(284 353)	(341 132)
Net profit/(loss) for the year		<b>3 783 110</b>	<b>(3 846 932)</b>	<b>(2 679 579)</b>
Appropriation Account:				
Beginning of the year		(10 243 517)	(6 396 585)	(3 717 006)
End of the year		<b>(6 460 407)</b>	<b>(10 243 517)</b>	<b>(6 396 585)</b>

**VILLAGE COUNCIL OF GIBEON  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE**

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
<b>2. OWN FUNDS</b>			
2.1 Financing of capital:	<b>15 390 525</b>	<b>15 909 351</b>	<b>14 241 081</b>
Revenue contribution	4 438 497	4 271 348	1 917 101
General capital contribution	10 952 028	11 638 003	12 323 980
2.2 Funds:	<b>(3 518 535)</b>	<b>(7 305 886)</b>	<b>(3 464 687)</b>
Build Together Fund	2 941 872	2 937 631	2 931 898
Accumulated deficit	(6 460 407)	(10 243 517)	(6 396 585)
	<b>11 871 990</b>	<b>8 603 465</b>	<b>10 776 395</b>
<b>3. PROPERTY PLANT AND EQUIPMENT</b>			
Property plant and equipment at cost	<b>15 152 952</b>	<b>15 671 777</b>	<b>14 003 508</b>
<b>4. INVESTMENTS</b>			
Commercial banks	7 163 443	1 515 757	1 158 724
<b>The investments are allocated as follow between the Funds:</b>			
Build Together Fund	2 404	50 365	309 084
Fixed Property Fund	237 573	237 573	237 573
Revenue	6 923 466	1 227 819	612 067
	<b>7 163 443</b>	<b>1 515 757</b>	<b>1 158 724</b>
<b>5. TRADE AND OTHER RECEIVABLES</b>			
Housing receivables	5 910 228	5 514 918	4 739 104
Advance to buyers	1 604 496	1 606 806	1 608 996
Consumer/Sundry Debtors	1 177 392	1 177 392	1 177 874
VAT	-	81 663	-
Provision for bad debts	(5 399 419)	(4 830 733)	(4 160 781)
	<b>3 292 697</b>	<b>3 550 046</b>	<b>3 365 193</b>
<b>6. BANK OVERDRAFT</b>			
Current bank account	<b>4 443 769</b>	<b>3 225 353</b>	<b>618 683</b>

**VILLAGE COUNCIL OF GIBEON  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE**

	<b>2015</b>	<b>2014</b>	<b>2013</b>
	N\$	N\$	N\$
<b>7. TRADE AND OTHER PAYABLES</b>			
Trade creditors	1 065 460	1 020 667	407 926
Consumer deposits	2 760	2 760	2 760
VAT control	87 871	-	309 396
Audit/Accounting	10 220	-	151 000
Nampower	291 176	432 047	756 988
Namwater	7 221 587	6 983 705	5 120 548
Leave provision	614 259	469 583	383 731
	<b>9 293 333</b>	<b>8 908 762</b>	<b>7 132 349</b>
<b>8. ADJUSTMENTS TO APPROPRIATION ACCOUNT</b>			
Unknown adjustment	<b>(1 150 298)</b>	<b>(284 353)</b>	<b>(341 132)</b>
<b>9. INCOME</b>			
<b>Non-profitable services</b>			
General Administration	7 652 845	2 351 176	2 481 688
Rates and Taxes	224 218	162 896	38 716
Cemetery	2 681	3 740	4 586
Roads and Street	575 145	395 423	45 582
<b>Total non-profitable services</b>	<b>8 454 889</b>	<b>2 913 235</b>	<b>2 570 572</b>
<b>Self maintaining services</b>			
Cleaning	233 440	212 030	209 170
Sewerage	134 960	134 486	128 739
<b>Total self-maintaining services</b>	<b>368 400</b>	<b>346 516</b>	<b>337 909</b>
<b>Trading Services</b>			
Water	1 430 130	1 181 493	1 372 036
Electricity	1 784 795	1 715 370	1 216 279
<b>Total Trading services</b>	<b>3 214 925</b>	<b>2 896 863</b>	<b>2 588 315</b>
<b>TOTAL INCOME</b>	<b>12 038 214</b>	<b>6 156 614</b>	<b>5 496 796</b>
<b>10. INVESTMENT INCOME</b>			
Interest on investments	<b>133 440</b>	<b>47 546</b>	<b>30 876</b>

## GIBEON VILLAGE COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE CONTINUE

	2015	2014	2013
	N\$	N\$	N\$
<b>11. EXPENDITURE</b>			
<b>Non-profitable services</b>			
General Administration	2 225 709	1 845 377	2 563 633
Rates and Taxes	10 220	-	-
Cemetery	3 706	3 365	18 205
Roads and Streets	338 509	852 140	187 661
Townlands	-	-	26 906
<b>Total non-profitable services</b>	<b>2 578 144</b>	<b>2 700 882</b>	<b>2 796 405</b>
<b>Self- maintaining services</b>			
Cleaning	47 502	140 315	221 173
Sewerage	8 125	2 337 836	-
<b>Total self -maintaining services</b>	<b>55 627</b>	<b>2 478 151</b>	<b>221 173</b>
<b>Trading services</b>			
Water department	1 637 390	2 927 766	3 194 178
Electricity	2 967 085	1 659 940	1 654 363
<b>Total Trading services</b>	<b>4 604 475</b>	<b>4 587 706</b>	<b>4 848 541</b>
<b>TOTAL EXPENDITURE</b>	<b>7 238 246</b>	<b>9 766 739</b>	<b>7 866 119</b>