

Ministry of Defense and Veteran Affairs Receive Training on the Preparations of Financial Statements by OAG



Chief Auditor, Ms. Eilla Kandjimi during a customer education session with MoDVA.

The Office of the Auditor-General's Customer Education Committee was requested by the Ministry of Defense and Veteran Affairs (MODVA) to assist them on the preparations of financial statements, specifically, statement 23-Bursary & Study Assistance (Financial/ Compliance) of Circular D12/2018 of the Auditor-General.

The OAG Cash-Based Audit Directorate relies on the Compliance Framework (State Finance Act) when conducting audits within the environment of the respective clients. Circular D12/2018 which is the Auditor-General Framework for Central Government, consists out of 40 statements to be prepared by the auditees and submitted to the OAG by 30 June (statements not dependent on the trial balance) or 31 October (statements dependent on the trial balance).

The preparation of financial statements forms part of the audit process and members of the Ministry of Defense were taken through how to effectively draw up statement 23-Bursary & Study Assistance (Financial/ Compliance) of Circular D12/2018 Auditor-General.

Customer Education forms part of the OAG stakeholder engagement and participation strategies which is responsible for effectively managing the external relations which are vital to the overall effectiveness of the SAI in improving accountability, economy, efficiency and effectiveness in government entities.

OAG lauded MODVA for seeking help on audit-related matters, adding that clean audits are a good indication of accountability in any institution. Public sector audit activities must be configured appropriately to enable public sector entities to fulfill their duty to be accountable and transparent to the public while achieving their objectives effectively, efficiently, economically and ethically.