



REPUBLIC OF NAMIBIA



REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE

LAND ACQUISITION AND DEVELOPMENT FUND

FOR THE FINANCIAL YEARS ENDED 31 MARCH 2018, 2019, 2020 AND 2021

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REPUBLIC OF NAMIBIA



TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY

I have the honour to submit herewith my report on the accounts of the Land Acquisition and Development Fund for the financial years ended 31 March 2018, 2019, 2020 and 2021, in terms of Article 127 (2) of the Namibian Constitution. The report is transmitted to the Honourable Minister of Finance in terms of Section 27 (1) of the State Finance Act, 1991 (Act No. 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27 (4) of the Act.

WINDHOEK, July 2022

A handwritten signature in black ink, appearing to read 'Junias Etuna Kandjeke'.

**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

**REPORT OF THE AUDITOR-GENERAL ON
THE ACCOUNTS OF THE LAND ACQUISITION AND DEVELOPMENT FUND
FOR THE FINANCIAL YEARS ENDED 31 MARCH 2018, 2019, 2020 AND 2021**

SECTION A: FINANCIAL AUDIT

1. ADVERSE AUDIT OPINION

I have audited the financial statements of the Land Acquisition and Development Fund for the financial years ended 31 March 2018, 2019, 2020 and 2021. These financial statements comprise the balance sheet, income statement, statement of cash flow, and notes to financial statements for the years then ended.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Audit Opinion paragraph, the financial statements do not present fairly, in all material respects, the financial position of the Land Acquisition and Development Fund as at 31 March 2018, 2019, 2020 and 2021 its financial performance and its cash flow for the years then ended.

2. BASIS FOR ADVERSE AUDIT OPINION

I conducted my audit in accordance with International Standards for Supreme Audit Institutions. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the entity in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

An adverse audit opinion is being expressed due to the following reasons:

- The Fund does not have an acceptable financial reporting framework in place to achieve fair presentation when preparing its financial statements;
- The auditors were unable to perform the audit test to confirm whether the N\$ 12 427 046 (2018), N\$ 19 495 630 (2019), N\$ 10 155 427 (2020) and N\$ 10 174 753 (2021) in respect of Land Tax Income were fairly stated as the balances were processed from the bank statements and not from land tax assessments documents;
- The lease rental revenue for all the financial years under review was wrongly recorded on a cash basis instead of the accrual basis;
- Receipts from debtors were recognised as revenue instead of reducing the debtors account, resulting in a difference of N\$ 3 202 024 between the lease agreement master register (expected amount) and the 2020 financial statements;

- The purchase of a Farm to the value of N\$ 7 934 422 for the 2018 financial year was wrongly disclosed in the 2019 financial statements;
- According to paragraph 4.2.12 of the Memorandum of Understanding, the Agricultural Bank of Namibia (Agribank) shall account for all the funds allocated under the Post Settlement Support Fund (PSSF) including interest accrued and repayment of loans done by beneficiaries. However, the Fund also accounted for the N\$ 30 000 000 as an investment during the years under review, which does not meet the definition of an asset;
- Invoices pertaining to prior years amounting to N\$ 7 331 805 (2017), N\$ 268 361 (2018) and N\$ 806 112 (2020) were wrongly recorded in the 2018, 2019 and 2021 financial years respectively;
- Invoices paid after year-end amounting to N\$ 1 436 168 were not recorded as liabilities at the end of 2021 financial year. This is in contravention with the accrual basis of accounting method;
- For the years under review, it was noted that provision for leave days were not provided and accounted for in the financial statements; and
- For the years under review, the Fund did not correctly classify its expenditures per their categories.

3. KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming the audit opinion thereon, and I do not provide a separate opinion on these matters. I do not have anything to report on this matter.

4. OTHER MATTERS

I do not have other matters that relate to my responsibility in the audit of the financial statements, and excluding matters already disclosed by the Land Acquisition and Development Fund in the financial statements.

5. OTHER INFORMATION

Management is responsible for the other information. My opinion on the financial statements does not cover the other information and, accordingly, I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

6. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards and legislation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process

7. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue a report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs), will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the International Standards for Supreme Audit Institutions, I exercise professional scepticism throughout the audit, I also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence, obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.
- I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

8. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The financial statements were submitted later than required by the Accounting Officer to the Auditor-General on 26 March 2020 for 2018 and 2019, 02 February 2021 for 2020 and 24 July 2021 for 2021) financial statements in terms of Section 22 of the Public Enterprises Governance Act, 2019.

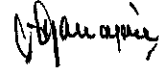
SECTION B: AUDIT OF KEY PERFORMANCE INFORMATION

An audit on key performance information of the Fund could not be performed. The Fund does not have a Strategic plan and Annual plan of its own, for the years under review. The Plans submitted were for the Ministry of Agriculture, Water and Land Reform. I have not been able to form a conclusion on the Key Performance Indicators (KPIs) for the Fund.

9. ACKNOWLEDGEMENT

The co-operation and assistance by the management and staff of the Land Acquisition and Development Fund during the audit is appreciated.

WINDHOEK, July 2022



**JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL**

**LAND ACQUISITION AND DEVELOPMENT FUND
FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 MARCH 2018, 2019, 2020 AND
2021**

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These financial statements were approved by the Land Reform Advisory Commission (LRAC) and were signed on its behalf by:

.....
Deputy Director: General Service
Ministry of Agriculture, Water and Land Reform

.....
DATE

.....
Executive Director/Chairperson LRAC
Ministry of Agriculture, Water and Land Reform

.....
DATE

.....
Chairperson of the Finance Committee/Member LRAC
Land Acquisition and Development Fund

.....
DATE

**LAND ACQUISITION AND DEVELOPMENT FUND
REPORT OF THE LAND REFORM ADVISORY COMMISSION FOR THE YEARS ENDED
31 MARCH 2018, 2019, 2020 AND 2021**

The Land Reform Advisory Commission (LRAC) submit their report for the years ended 31 March 2018, 2019, 2020 and 2021.

NATURE OF BUSINESS

Acquisition and Development on farms.

Statements of Responsibilities

The financial statements have been prepared in accordance with International Accounting Standards as adopted for use in Namibia. The financial statements have been prepared on a going concern basis, since the Commission has every reason to believe that the Fund has adequate resources to continue operating into the foreseeable future.

FINANCIAL RESULTS

The results of the Fund and the state of its affairs are set out in the attached accounts and do not, in our opinion, require any further comment.

ANNEXURE A

LAND ACQUISITION AND DEVELOPMENT FUND
BALANCE SHEET AS AT 31 MARCH

	2021	2020	2019	2018	2017
Note	N\$	N\$	N\$	N\$	N\$
ASSETS					
Current Assets	108 562 888	111 325 486	88 537 908	131 657 185	36 462 728
Trade receivables	9 616 795	10 765 305	3 759 920	16 802 209	3 232 551
PSSF: Revolving Credit	30 000 000	30 000 000	30 000 000	30 000 000	30 000 000
S&T Advance - Prepayment	-	-	-	9 608	-
Cash and Cash Equivalents	68 946 093	70 560 181	54 777 988	84 845 368	3 230 177
TOTAL ASSETS	108 562 888	111 325 486	88 537 908	131 657 185	36 462 728
EQUITY AND LIABILITIES					
Equity	107 158 137	110 316 503	71 530 999	130 861 568	35 972 270
Retained Funds	107 158 137	110 316 503	71 530 999	130 861 568	35 972 270
Liabilities	1 404 751	1 008 983	17 006 909	795 617	490 458
Current Liabilities	1 404 751	1 008 983	17 006 909	608 755	(373 193)
VAT/ Tax Control Account	-	-	-	186 862	192 870
Purchase Accruals and S&T Advance	-	-	-	-	670 781
TOTAL FUNDS AND LIABILITIES	108 562 888	111 325 486	88 537 908	131 657 185	36 462 728

ANNEXURE B

LAND ACQUISITION AND DEVELOPMENT FUND
INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH

	2021	2020	2019	2018	2017
Note	N\$	N\$	N\$	N\$	N\$
REVENUE					
Government Grants	112 658 056	209 316 629	141 397 206	258 384 724	314 993 599
Land Tax Income	100 000 000	193 794 215	116 549 999	221 484 900	251 273 033
Other Income	10 174 753	10 155 427	19 495 630	12 427 046	20 828 627
	2 483 303	5 366 987	5 351 577	24 472 778	42 891 939
Farm Purchases	(81 194 923)	(139 947 327)	(150 245 569)	(123 120 502)	(236 994 586)
GROSS SURPLUS/(DEFICIT)	31 463 133	69 369 302	(8 848 363)	135 264 222	77 999 013
EXPENDITURE					
NET SURPLUS/(DEFICIT)	(34 621 499)	(30 583 797)	(50 482 206)	(40 374 925)	(166 245 822)
	(3 158 366)	38 785 505	(59 330 569)	94 889 297	(88 246 809)

ANNEXURE C

LAND ACQUISITION AND DEVELOPMENT FUND
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH

	2021	2020	2019	2018	2017
Note	N\$	N\$	N\$	N\$	N\$
CASH RETAINED FROM OPERATING ACTIVITIES					
Operational Surplus/(Deficit)	(3 158 366)	38 785 505	(59 330 569)	94 889 297	(88 246 810)
Other Income	(1 639 260)	(383 870)	(4 430 678)	(943 059)	(1 530 295)
Changes in working capital:					
Increase/(decrease) in Trade Receivables	1 148 510	(7 005 385)	13 051 897	(13 579 266)	21 345 424
(Increase)/decrease in Trade Payables	395 768	(15 997 927)	16 211 292	305 160	(2 000 907)
Net cash inflow/ (outflow) from operating activities	(3 253 348)	15 398 323	(34 498 058)	80 672 132	(70 432 588)
CASH RETAINED FROM INVESTMENT ACTIVITIES					
Interest Received	1 639 260	383 870	4 430 678	943 059	1 530 295
Net cash outflow from investing activities	1 639 260	383 870	4 430 678	943 059	1 530 295
CASH RETAINED FROM FINANCING ACTIVITIES					
Repayment of Loan received from MLR	-	-	-	-	361 864
Net cash outflow from financing activities	-	-	-	-	361 864
Net increase/(decrease) in cash and cash equivalents	(1 614 087)	15 782 193	(30 067 380)	81 615 191	(68 540 429)
Cash and cash equivalents at beginning of period	70 560 181	54 777 988	84 845 368	3 230 177	71 770 606
Cash and cash equivalents at end of period	68 946 094	70 560 181	54 777 988	84 845 368	3 230 177

**LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH**

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the historical cost basis and incorporate the International Accounting Standard.

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
2. LAND TAX INCOME	10 174 753	10 155 427	19 495 630	12 427 046	20 828 627

Land tax income is received from taxes levied on all commercial farms. The charged rates are 0.75% and 1.75% of unimproved site per hectare depending on ownership, that is local or foreign and that the rates increase by 0.25 per each additional farm owned.

3. OTHER INCOME

Bank Windhoek- Current	369 398	186 864	101 958	137 469	599 481
Bank Windhoek- Call	1 269 862	570 734	4 328 720	805 589	930 814
Lease Rental from Farms	742 524	4 351 874	525 812	352 199	338 408
S&T Refund	1 859	-	-	-	-
Transfer of Farms- Ministry of Veteran Affairs	-	-	-	22 509 109	40 799 462
Sundry income	99 660	257 515	395 087	668 412	223 773
	2 483 303	5 366 987	5 351 577	24 472 778	42 891 938

Lease rental from Farms - The information is yet to be verified on who paid the lease fees and who did not as an indication that the Ministry is busy working on the issue raised in the audit findings/queries.

ANNEXURE D

**LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH (Continued)**

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
4. FARM PURCHASES	81 194 923	139 947 327	150 245 569	123 120 502	236 994 586

The Farms acquired on behalf of the State through the Land Acquisition and Development Fund (LADF), established in accordance with the Agricultural (Commercial) Land Reform Act, 1995 (Act No. 6 of 1995) are legally properties of the State, therefore should be expensed in the books of the Fund and recorded as Assets in the books of the State.

5. NET SURPLUS/ (DEFICIT) (3 158 366) 38 785 505 (59 330 569) 94 889 297 (88 246 809)

The Fund experienced a deficit due to the Farm purchases that was expensed in the system. The deficit covered up by the surplus for the prior year.

6. PSSF- REVOLVING CREDIT 30 000 000 30 000 000 30 000 000 30 000 000 30 000 000

LADF is treating the N\$ 30 000 000 as an investment until the Memorandum of Understanding is finalised at Agribank of Namibia for implementation.

7. TRADE RECEIVABLES	9 616 795	10 765 305	3 759 920	16 811 817	3 232 551
Trade Receivables	9 616 795	10 765 305	3 759 920	16 802 209	3 232 551
	-	-	-	9 608	-

ANNEXURE D

**LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH (Continued)**

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
8. CASH AND CASH EQUIVALENTS	68 946 093	70 560 181	54 777 988	84 845 368	3 230 177
Bank Windhoek- Current	23 644 724	302 756	2 539 204	2 023 223	2 637 845
Bank Windhoek- Call	45 301 369	70 257 425	52 238 784	82 822 145	592 332
	(107 158 137)	110 313 796	71 528 291	130 858 860	35 969 563
Opening Balance	178 987 726	178 985 019	178 985 019	178 985 019	178 985 019
Surplus/ (Deficit) for the period	(71 829 589)	(68 671 223)	(107 456 728)	(48 126 159)	(143 015 456)

ANNEXURE D

LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH (Continued)

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
10. EXPENDITURE	34 621 499	30 583 797	50 482 206	40 374 925	166 245 822
Registration of Deeds	-	19 778	-	77 280	94 650
Production of AEZ & NCCM	575 552	297 499	201 961	31 996	-
Training of RRCs	-	-	-	159 816	210 014
RRC Meetings	982 760	1 938 550	1 305 085	2 372 972	4 184 141
Catering Expenses (LRAC)	133 200	156 358	216 958	122 436	166 674
New LRAC Members Training	-	159 320	-	-	137 262
LRAC Commissioners Fees	1 224 434	1 449 493	1 528 640	1 848 964	1 796 987
LRAC Annual Report	30 820	-	-	77 625	79 650
Water Infrastructure	8 230 285	3 172 006	16 448 010	9 771 812	43 217 501
Farm Fencing	6 488 983	3 425 242	11 026 151	3 948 668	70 731 888
Erecting Sign Boards	-	-	-	-	209 019
Training of Farmers	-	-	-	-	3 000 000
Farmers Support	-	-	-	-	7 000 000
Registration of Deeds	-	-	-	-	81 424
Farm Monitoring	211 964	1 246 653	369 260	197 524	-

LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH (Continued)

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
10. EXPENDITURE (Continued)					
Farm Security	2 166 714	7 211 597	1 731 101	2 857 842	9 029 821
Revision of National Resettlement policy	-	-	251 655	1 134 463	513 895
Resettlement Project	191 274	-	412 169	993 885	95 453
Resettlement Farmers Meeting	-	-	-	-	75 606
Award For Best Resettled Farmers	-	-	-	-	30 000
WIRD Division Struction	-	-	-	-	1 623 974
Land Demand Study	-	-	-	-	36 518
Regional Consultation Meetings	-	-	-	127 500	-
Bench Marking for Lands Tribunal and	-	-	-	-	-
DRRL staff Members to Botswana or	-	-	-	-	-
RSA	-	38 778	-	-	-
DSA Data Entry and Enumerators	-	-	-	158 059	-
Land Tribunal Administration Fees	127 383	176 724	432 480	-	-
BPR for Land allocation	58 290	192 077	-	-	-
Printing of Annual Plan	-	33 758	57 754	-	-
Land Demand Study	1 162 944	777 333	878 679	-	-
Procurement of Laptops	-	28 955	-	-	-

ANNEXURE D

**LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH (Continued)**

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
10. EXPENDITURE (Continued)					
Ministerial Annual Report	59 455	-	-	-	-
Procurement of Printers	17 250	-	-	-	-
Symposium Meetings	10 293	390 990	261 486	434 813	295 454
Land Survey	3 322 160	253 779	30 618	487 716	1 166 561
Land Survey Staff Subsistence & Travel	-	-	2 231	-	-
Land Tax Administration	-	-	235 584	933 051	1 735 529
Nampower Charges	471 237	507 157	550 536	1 020 970	1 364 251
Computer Annual Licences	24 505	12 780	13 389	17 627	-
Stationery- LRAC Secretariat	-	-	-	22 772	-
Computers and Office Equipment-					
Finance	-	28 955	-	-	-
Printing and Stationery - Finance	-	35 800	40 139	99 730	173 380
Advertising of Farms - DLR	178 570	231 106	367 520	466 602	682 281
Training of Accountant Pastel	-	-	-	30 118	15 270
Training of RRCs and Secretaries	73 205	1 117 960	-	-	8 766
General Revaluation	1 106 760	192 322	441 175	937 878	2 388 460

LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH (Continued)

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
10. EXPENDITURE (Continued)					
Property Valuers Professional Council	-	-	-	-	148 172
Tech Coop: UN-FAO & MLR	-	-	-	-	268 372
S & T - LRAC Secretariat and Overtime	24 080	24 662	12 211	12 680	14 785
Development of CDRS	-	-	-	-	140 655
Bank Charges	36 151	46 667	35 595	43 069	51 648
LRAC Secretariat Office Furniture & Equipment	25 135	-	-	-	49 994
LRAC Secretariat Vehicle	-	-	-	-	37 490
IPAD for commissioners	113 299	191 307	118 413	235 294	12 600
Farm Transfer Costs	-	-	-	-	541 085
Game Counting	-	-	-	-	157 150
Deeds Remuneration	869 692	999 520	1 126 877	1 727 188	918 779
Training of Land Use Planner	-	-	-	-	24 628
Printing Lease Agreement Booklet	-	-	-	-	28 585
Farm Assessment S&T	99 967	78 843	61 684	91 343	3 689
Information Liaison Service	-	-	13 168	50 830	410 187
Renewal of 2 IBM SPSS Licenses	-	75 879	-	-	-
WIRD Staffs Subsistence & Travel	188 582	725 213	454 840	508 065	724 861
WILD Office Furniture & Equipment	-	-	38 726	9 491	237 152

ANNEXURE D

LAND ACQUISITION AND DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH (Continued)

	2021	2020	2019	2018	2017
	N\$	N\$	N\$	N\$	N\$
10. EXPENDITURE (Continued)					
WIRL Field Equipment	-	-	-	-	24 096
WIRD Overtime	-	-	6 642	-	-
International Land Policy Conference Preparation	-	-	38 530	-	62 750
Training in Land acquisition, Resettlement and social responsibility	-	216 248	-	-	-
Training for Professionals	67 745	370 988	724 483	610 799	406 522
National Land Conference	-	-	4 833 790	2 580 644	-
Internal Auditors	-	-	8 791	20 422	-
WIRD Salaries	4 668 164	2 934 684	4 679 158	4 602 132	2 891 275
Training for WILD Staff	-	-	-	-	7 776
Land Tax Refund	1 055 526	561 452	773 436	499 373	175 037
Continuous Farm Inspection	444 961	873 883	153 281	451 477	-
Overtime for Preparation of Valuation Court	-	-	-	-	220 131
Land Acquisition Subsistence & Travel Lease Agreement	-	-	-	-	7 323
Value Added Tax Control Account	-	-	-	-	178 013
Land Tax Consultancy Remuneration	-	200 000	600 000	600 000	7 808 638
CAMA Support and Maintenance	80 163	189 481	-	-	550 000