



**REPUBLIC OF NAMIBIA**



**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF THE**

# **NATIONAL HERITAGE COUNCIL**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2007**

Published by authority  
Price (Vat excluded) N\$ 28.28  
Report no 889

**REPUBLIC OF NAMIBIA**



**TO THE HONOURABLE SPEAKER OF THE NATIONAL ASSEMBLY**

I have the honour to submit herewith my report on the accounts of the National Heritage Council for the financial year ended 31 March 2007, in terms of Article 127(2) of the Namibian Constitution. The report is transmitted to the Honourable Minister of Finance in terms of Section 27(1) of the State Finance Act, 1991, (Act 31 of 1991) to be laid upon the Table of the National Assembly in terms of Section 27(4) of the Act.

**WINDHOEK, October 2010**

**JUNIAS ETUNA KANDJEKE  
AUDITOR-GENERAL**

**REPORT of the AUDITOR- GENERAL  
on the ACCOUNTS of the NATIONAL HERITAGE COUNCIL  
for the financial year ended 31 MARCH 2007**

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**1. INTRODUCTION**

The accounts of the National Heritage Council for the year ended 31 March 2007 are being reported on in accordance with the provisions set out in the State Finance Act, 1991 (Act 31 of 1991) and the National Heritage Act, 2004 (Act 27 of 2004).

The firm PKF of Windhoek has been appointed in terms of Section 26 (2) of the State Finance Act, 1991, to audit the accounts of the Council on behalf of the Auditor-General and under his supervision.

Figures in the report are rounded off to the nearest Namibia Dollar.

**2. FINANCIAL STATEMENTS**

The Council's financial statements were submitted to the Auditor-General by the Accounting Officer on 24 October 2007. Section 22 (2) (b) of the National Heritage Act, 2004, requires that such statements must be submitted within three months after the end of the financial year. The audited financial statements are not in agreement with the general ledger. The differences between the general ledger and the balance sheet and income statement are summarised in paragraph 4.5. The financial statements are filed in the Office of the Auditor-General.

The following annexures are also attached to this report:

- Annexure A: Report of the Council
- Annexure B: Balance sheet
- Annexure C: Income Statement
- Annexure D: Cash flow statement
- Annexure E: Notes to the financial statements
- Annexure F: Detailed income statement

**3. SCOPE OF THE AUDIT**

The Accounting Officer of the Council is responsible for the preparation of the financial statements and for ensuring the regularity of the financial transactions. It is the responsibility of the Auditor-General to form an independent opinion, based on the audit, on those statements and on the regularity of the financial transactions included in them and to report his opinion to the National Assembly.

The audit as carried out by the said firm, included -

- a) examination on a test basis of the evidence relevant to the amounts, disclosure and regularity of the financial transactions included in the financial statements;
- b) assessment of the significant estimates and judgements made by the Accounting Officer of the Council in preparation of the financial statements and whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed; and
- c) evaluation of the overall adequacy of the presentation of information in the financial statements.

The audit was planned and performed so as to obtain all the information and explanations considered necessary to provide sufficient evidence to give reasonable assurance that -

- the financial statements are free from material misstatement, whether caused by error, fraud or other irregularities;
- in all material respects, the expenditure and income have been applied for the purposes intended; and
- the financial transactions conform to the authorities which govern them.

#### 4. AUDIT OBSERVATIONS AND COMMENTS

##### 4.1 REVENUE

Cash proceeds of N\$ 2 869 919 (2006: N\$ 1 834 110) were received as entrance fees and income from kiosks from the various sites. The completeness and accuracy of income relating to entrance fees could not be verified as insufficient supporting documentation was provided.

##### ENTRANCE FEES

	<b>2007</b>	<b>2006</b>
	N\$	N\$
Heroes' Acre	49 926	-
Petrified Forest	864 840	-
Twyfelfontein	1 626 546	1 834 110
Brandberg	314 407	-
	<b>2 855 719</b>	<b>1 834 110</b>

##### INCOME FROM KIOSKS

	<b>2007</b>	<b>2006</b>
	N\$	N\$
Hoba Kiosk - Grootfontein	2 700	3 600
Twyfelfontein Kiosk Rental	11 500	-
	<b>14 200</b>	<b>3 600</b>

##### 4.2 SHARE OF INCOME RECEIVED, DISTRIBUTED TO CONSERVANCIES

	<b>2007</b>	<b>2006</b>
	N\$	N\$
Share of income paid to conservancies	1 026 876	579 520
	<b>1 026 876</b>	<b>579 520</b>

The share of income paid to conservancies is calculated at a fixed percentage of entrance fees received. The completeness and accuracy of entrance fees could not be verified and as a result the completeness and accuracy of share of income paid to conservancies could not be verified.

4.  
3 **FIXED ASSET REGISTER**

The fixed asset register for the "Government" part of the trial balance contains a lump sum for opening balances. Due to a lack of description of the assets, no physical verification to verify the existence of the assets could be performed. The fixed asset register for the "Own" part of the trial balance did not agree to the trial balance. The financial statements contain land and buildings amounting to N\$ 217 134. These represent improvements to heritage sites and should be classified as such on the financial statements.

4.  
4 **SUSPENSE ACCOUNTS**

A suspense account was used to process inter-bank transfers. The balance amounts N\$ 200 000 at 31 March 2007 and has been classified as accounts receivable in the balance sheet. The balance should be reclassified to cash and cash equivalents.

4. **Differences between the balance sheet/income statement with the General Ledger.**  
5

The following differences are examples which were noticed between the financial statements and the General Ledger.

<b>Item</b>	<b>General Ledger</b>	<b>Financial statements</b>	<b>Difference</b>
	N\$	N\$	N\$
Audit, legal and other professional fees	30 603	10 094	20 509
Salaries and wages	960 439	967 583	(7 144)
Annual salary increase	1 490	-	1 490
Pension GIPF	221 152	206 259	14 893
Computer and photo copier maintenance	15 826	-	15 826
Depreciation	-	88 980	(88 980)
Repairs and maintenance	48 203	58 056	(9 853)
Balance sheet items			
Accounts payable	195 549	-	195 549
Salary deductions	55 250	-	55 250

The amounts reflected in the General ledger should agree with the financial statements at all times.

**5. FINANCIAL RESULTS**

The results of the various operations and of transactions on the revenue and expense account for the year are as follows:

	<b>Revenue</b>	<b>Expenditure</b>	<b>Surplus/ (deficit)</b>	<b>Balance</b>
	N\$	N\$	N\$	N\$
Accumulated surplus at 01/04/2006				1 000 526
National Heritage Council - operating	2 871 769	(1 623 986)	1 247 783	
National Heritage Council - interest	131 924	-	131 924	
Government funding - operating	2 003 301	(2 296 334)	(293 033)	
Government funding - interest	58 874	-	58 874	
	5 065 868	(3 920 320)	1 145 548	
Surplus for the year				1 145 548
Accumulated surplus at 31/03/2007				2 146 074

**6. BANK ACCOUNTS**

The cash-book reflected a net favourable balance of N\$ 4 027 858 (2006: Favourable N\$ 1 669 0487, unaudited) while the bank statements reflected a net favourable balance of N\$ 4 147 930. Cheques not presented for payment totalling N\$ 120 072 were outstanding at year-end.

Included in the net favourable balance of N\$ 4 027 858 is an unfavourable balance of N\$ 241 672 relating to the two current accounts.

On 31 March 2007 there was N\$ 4 027 858 (2006: N\$ 1 669 487) invested at commercial banks.

The interest earned for the year ended 31 March 2007 amounted to N\$ 190 798 (2006: N\$ 84 219).

**7. FUNDS: CAPITAL PROJECTS**

The position of the capital projects at the end of the year is shown in note 4, Annexure B. All movements in the capital project accounts could be satisfactory verified.

**8. FRUITLESS, UNAUTHORISED OR AVOIDABLE EXPENDITURE**

No fruitless, unauthorised or avoidable expenditure was revealed during the audit.

**9. IRREGULARITIES AND LOSSES**

No irregularities and losses were revealed by the audit for the year under review.

**10. BURSARIES**

No bursaries were granted during the year under review.

**11. CONTRIBUTIONS, GRANTS AND FINANCIAL AID**

During the year under review Council received contributions from the Government as follows:

	N\$
Grant income	2 000 000
Eenhana Shrine - building	1 500 000
	<hr/> 3 500 000
Less: Classified as capital projects	(1 500 000)
Net grant income as per income statement	<hr/> <hr/> 2 000 000

(Eenhana Shrine - project not started and classified as funds-capital projects - see note 4)

**12. VISITS TO FOREIGN COUNTRIES**

No expenditure was incurred on visits to other countries during the year under review.

**13. CLAIMS AGAINST THE COUNCIL**

No material claims against the National Heritage Council were received during the year under review.

**14. GIFTS / DONATIONS BY / TO THE NATIONAL HERITAGE COUNCIL**

No gift or donation paid to/by the Council for the year under review.

**15. TRANSFER OF PROPERTY TO / FROM GOVERNMENT**

There was no transfer of property to / from Government for the year under review.

**16. ACCOUNTS PAYABLE**

Accounts payable at 31 March were:

	2007	2006
	N\$	N\$
Accounts payable		
- Own	94 502	43 691
- Government	130 617	-
	<hr/> 225 119	<hr/> 43 691

Audit procedures performed revealed that accounts payable were understated by N\$ 58 747.

**17. APPROVED BUDGET**

The Council could not provide the auditors with proof that the budgets presented were the final approved budgets.

**18. SPECIAL INVESTIGATIONS**

No special investigations were carried out during the year.

## **19. GENERAL**

### **19.1 Internal controls**

The design of the accounting and internal controls are satisfactory, however the execution of the controls are not properly implemented. Proper segregation of duties is not feasible due to the small number of staff employed. While increased management involvement reduces risks, the risk arises that management and Council override existing controls, a potential dangerous practice which the Council should vigilantly guard against.

### **19.2 FORMAL AND INFORMAL QUERIES**

Formal queries are embodied in this report.

Informal queries were addressed to the acting director and dealt with locally.

## **20. ACKNOWLEDGEMENT**

The assistance and co-operation given by the management and staff of the Council during the audit is appreciated. It should be noted that the salary clerk was on leave during the audit leading to queries that could not be answered with regards to the payroll cycle.

## **21. QUALIFIED AUDIT OPINION**

The accounts of the National Heritage Council for the financial year ended 31 March 2007, summarised per Annexure B, were audited by me in terms of the provisions of Section 22(3) of the National Heritage Act, 2004, read with Section 25(1)(b) of the State Finance Act, 1991.

The audit opinion has been qualified due to the following reasons:

- The completeness and accuracy of entrance fees and rental income could not be confirmed.
- The share of income distributed to the conservancies could not be confirmed in relation to completeness and accuracy.
- The existence and value of fixed assets could not be verified.
- Fixed assets are overstated with N\$ 217 314.
- Cash and cash equivalents are understated by N\$ 200 000.
- The figures in the General Ledger differ from those reflected in the financial statements.

Except for the above-mentioned issues, I am of the opinion that these financial statements fairly present the financial position of the Council at 31 March 2007, the results of its operations and cash flow for the year then ended in the manner required by the National Heritage Act, 2004, and the State Finance Act, 1991.

**WINDHOEK, October 2010**

**JUNIAS ETUNA KANDJEKE  
AUDITOR-GENERAL**



**NATIONAL HERITAGE COUNCIL  
REPORT OF THE COUNCIL  
For the year ended 31 March 2007**

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The executive committee present their annual report which forms part of the financial statements of the National Heritage Council for the year ended 31 March 2007.

**NATURE OF BUSINESS**

The operation of the National Heritage Council is dependant on continued donations and grants from the Ministry of Youth, National Service, Sport and Culture and on entrance fees collected from heritage sites.

**STATEMENTS OF RESPONSIBILITIES**

The management are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The financial statements have been prepared in accordance with Generally Accepted Accounting Practice.

The management are also responsible for the system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets and to prevent and to detect misstatements and loss. Nothing has come to the attention of the executive committee to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the period under review.

The financial statements have been prepared on the going concern basis, since the executive committee have every reason to believe that the council has adequate resources in place to continue in operation for the foreseeable future.

**FINANCIAL RESULTS**

The results of the Council and state of its affairs are set out in the attached financial statements. The Council's surplus amounted to N\$ 1 145 548 (2006: N\$ 720 715).

**ACCOUNTANTS**

Acsec Accounting Services CC has acted as accountants of the Council during the year.

**SUBSEQUENT EVENTS**

No material events has occurred subsequent to the year end that will materially affect the financial statements.

**ANNEXURE B**

**NATIONAL HERITAGE COUNCIL  
BALANCE SHEET  
as at 31 March**

	<b>Notes</b>	<b>2007</b>	<b>2006</b>
		N\$	N\$
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
		390 479	131 240
Property, plant and equipment	2	390 479	131 240
<b>CURRENT ASSETS</b>			
		4 480 656	1 671 249
Accounts receivable		200 000	-
Prepayments		8 993	-
Cash and cash equivalents	3	4 271 663	1 671 249
<b>TOTAL ASSETS</b>		<b>4 871 135</b>	<b>1 802 489</b>
<b>CAPITAL, RESERVES AND LIABILITIES</b>			
<b>FUNDS</b>			
		4 404 344	1 758 798
Accumulated surplus		2 146 073	1 000 527
Capital projects	4	2 258 271	758 271
<b>CURRENT LIABILITIES</b>			
		466 791	43 691
Accounts payable - National Heritage Council		94 502	43 691
Accounts payable - GRN		130 617	-
Bank overdrafts	3	241 672	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4 871 135</b>	<b>1 802 489</b>

**NATIONAL HERITAGE COUNCIL  
INCOME STATEMENT  
For the year ended 31 March**

<b>Notes</b>	<b>National Heritage Council Income N\$</b>	<b>GRN Income N\$</b>	<b>2007 N\$</b>	<b>2006 N\$</b>
<b>Revenue</b>	2 869 919	2 000 000	<b>4 869 919</b>	<b>3 569 710</b>
Other operating income	1 850	3 301	<b>5 151</b>	<b>19 581</b>
Sundry income	2 871 769	2 003 301	<b>4 875 070</b>	<b>3 589 291</b>
Operating expenses	(1 623 986)	(2 296 334)	<b>(3 920 320)</b>	<b>(2 952 795)</b>
<b>Operating surplus / (deficit)</b>	1 247 783	(293 033)	<b>954 750</b>	<b>636 496</b>
Interest received	131 924	58 874	<b>190 798</b>	<b>84 219</b>
<b>Net surplus / (deficit) for the year</b>	1 379 707	(234 159)	<b>1 145 548</b>	<b>720 715</b>
Accumulated surplus at beginning of the year	1 647 782	(647 256)	<b>1 000 526</b>	<b>279 812</b>
<b>Accumulated surplus/(deficit) at the end of the year</b>	3 027 489	(881 415)	<b>2 146 074</b>	<b>1 000 527</b>

**NATIONAL HERITAGE COUNCIL  
CASH FLOW STATEMENT  
For the year ended 31 March**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		N\$	N\$
<b>OPERATING ACTIVITIES</b>			
Cash received from grants and entrance fees		4 869 919	3 569 710
Cash paid to suppliers and employees		3 851 946	2 899 760
Cash generated by operations	7.1	1 017 973	669 950
Interest received		190 798	84 219
Finance charges		(1 810)	(344)
Cash inflow from operating activities		<u>1 206 961</u>	<u>753 825</u>
<b>INVESTING ACTIVITIES</b>			
Acquisitions of fixed assets		(348 219)	(66 237)
Cash outflow from investing activities		<u>(348 219)</u>	<u>(66 237)</u>
<b>FINANCING ACTIVITIES</b>			
Increase in capital projects		1 500 000	-
Net cash inflow from financing activities		<u>1 500 000</u>	<u>-</u>
<b>Net Increase in cash and cash equivalents</b>		2 358 742	687 588
<b>Net cash and cash equivalents at the beginning of year</b>		<u>1 671 249</u>	<u>983 661</u>
<b>Net cash and cash equivalents at the end of year</b>	<b>7.2</b>	<b><u>4 029 991</u></b>	<b><u>1 671 249</u></b>

**NATIONAL HERITAGE COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March**

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**1. ACCOUNTING POLICIES**

The annual financial statements of the Council are compiled in accordance with the historical cost convention, modified by the restatement of financial instruments to fair value, except where otherwise stated.

The principal accounting policies set out below are consistent with those applied in the previous year and comply with Namibian Statements of Generally Accepted Accounting Practices.

**1.2 Property, plant and equipment**

Property, plant and equipment are stated at cost and are depreciated on the straight-line basis at rates appropriate to reduce it over its anticipated useful lives as follows:

- Camping equipment	20%
- Library books	20%
- Office equipment	20%
- Tools	10%
- Furniture and Fittings	15%
- Computer Equipment	20%

Land and Buildings are stated at revalued amount and is not depreciated.

**1.3 Income / Revenue**

Revenue comprises of grants received from the Government of Namibia, donations, entrance fees and interest received.

**1.4 Government grants**

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching will be complied with. When the grant relates to an expense item, it is recognised as income over the periods necessary to match the grant on a systematic basis to the costs that it is intended to compensate. Where the grant relates to an asset, the fair value is credited to a deferred income amount and is released to the income statement over the expected useful life to the relevant asset by equal annual installments.

**1.5 Financial Instruments**

Financial instruments carried on the balance sheet date include cash and bank balances, receivables, trade creditors, and borrowings. The particular recognition methods adopted are disclosed in the individual policy statements associated with each other.

**ANNEXURE E**

**NATIONAL HERITAGE COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
For the year ended 31 March**

<b>2. PROPERTY, PLANT &amp; EQUIPMENT</b>						<b>2007</b>
	<b>Land &amp; Buildings</b>	<b>Camping Equipment</b>	<b>Office Equipment</b>	<b>Tools &amp; Equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
	N\$	N\$	N\$	N\$	N\$	N\$
Carrying amount 01/04/2006	-	<b>7 513</b>	<b>75 984</b>	<b>2 241</b>	<b>45 502</b>	<b>131 240</b>
At cost	-	22 764	148 188	8 679	190 850	370 481
Accumulated Depreciation	-	(15 251)	(72 204)	(6 438)	(145 348)	(239 241)
Additions	217 134	-	51 713	45 582	33 790	348 219
Current year charge	-	(3 226)	(37 128)	(6 615)	(42 011)	<b>(88 980)</b>
Carrying amount 31/3/2007	<b>217 134</b>	<b>4 287</b>	<b>90 569</b>	<b>41 208</b>	<b>37 281</b>	<b>390 479</b>
At cost	217 134	22 764	199 901	54 261	224 640	718 700
Accumulated Depreciation	-	(18 477)	(109 332)	(13 053)	(187 359)	(328 221)
					<b>2007</b>	<b>2006</b>
					N\$	N\$
<b>3. CASH AND CASH EQUIVALENTS</b>						
Nedbank of Namibia Limited - Current account					(136 769)	20 075
Nedbank of Namibia Limited - Investment account					1 520 560	1 630
Standard Bank - Current account					(104 903)	29 815
Standard Bank - Call account					2 642 680	1 548 824
Petty cash					2 134	1 762
Standard Bank Notice Deposit account					106 289	69 143
					<b>4 029 991</b>	<b>1 671 249</b>
<b>4. CAPITAL PROJECTS</b>						
Eenhana Capital Project					1 500 000	-
Cost for new Monuments and statues					586 018	586 018
Unveiling of statues					62 111	62 111
Inauguration of Omugulugombashe					1 017	1 017
Maintenance and Restoration					106 000	106 000
Minor Works					3 125	3 125
					<b>2 258 271</b>	<b>758 271</b>

## ANNEXURE E

**NATIONAL HERITAGE COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the year ended 31 March**

	<b>2007</b>	<b>2006</b>
	<b>N\$</b>	<b>N\$</b>
<b>5. STAFF COST</b>		
Salaries and wages	1 749 985	1 537 721
Staff training	5 391	4 113
	<b>1 755 376</b>	<b>1 541 834</b>
<b>6. INTEREST INCOME</b>		
Interest received	<b>190 798</b>	<b>84 219</b>
<b>7.1 CASH FLOW STATEMENT</b>		
Reconciliation of net surplus to cash generated from operations:		
Net surplus for the year	1 145 548	720 715
Adjustment for:		
Depreciation	88 980	33 341
Interest received	(190 798)	(84 219)
Finance charges	1 810	344
Operating capital before working capital changes	1 045 540	670 181
Working capital changes		
(Decrease) / Increase in accounts payable	181 426	(231)
Increase in accounts receivable	(208 993)	-
	<b>1 017 973</b>	<b>669 950</b>
<b>7.2 CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	4 029 991	1 671 249
	<b>4 029 991</b>	<b>1 671 249</b>

**NATIONAL HERITAGE COUNCIL  
DETAILED INCOME STATEMENT  
For the year ended 31 March**

	<b>National Heritage Council Income</b>	<b>GRN Income</b>	<b>2007</b>	<b>2006</b>
	N\$	N\$	N\$	N\$
<b>OPERATING REVENUE</b>	2 869 919	2 000 000	<b>4 869 919</b>	<b>3 569 710</b>
Grant Income	-	2 000 000	<b>2 000 000</b>	<b>1 732 000</b>
Hoba Kiosk Grootfontein	2 700	-	<b>2 700</b>	-
Heroes Acre	49 926	-	<b>49 926</b>	-
Petrified Forest	864 840	-	<b>864 840</b>	-
Twyfelfontein	1 626 546	-	<b>1 626 546</b>	<b>1 834 110</b>
Brandberg	314 407	-	<b>314 407</b>	-
Kiosk Rental - Twyfelfontein	11 500	-	<b>11 500</b>	<b>3 600</b>
<b>Other Income</b>	133 774	62 175	<b>195 949</b>	<b>103 800</b>
Sundry income	250	3 301	<b>3 551</b>	<b>19 581</b>
Interest received	131 924	58 874	<b>190 798</b>	<b>84 219</b>
Permit Fees Received	1 600	-	<b>1 600</b>	-
<b>Total Revenue</b>	3 003 693	2 062 175	<b>5 065 868</b>	<b>3 673 510</b>
<b>Expenditure</b>				
Advertising and promotions	2 622	9 595	<b>12 217</b>	<b>17 392</b>
Audit fees	-	10 094	<b>10 094</b>	<b>13 906</b>
Bank charges	6 465	14 383	<b>20 848</b>	<b>19 842</b>
Bus tickets	-	21 600	<b>21 600</b>	<b>22 200</b>
Cleaning	24 101	165	<b>24 266</b>	<b>22 833</b>
Computer expenses	-	5 157	<b>5 157</b>	<b>11 604</b>
Council and committee expenses	-	29 503	<b>29 503</b>	<b>59 366</b>
Courier and postage	-	1 095	<b>1 095</b>	<b>420</b>
Depreciation	11 079	77 901	<b>88 980</b>	<b>33 341</b>
Donations	-	-	-	<b>4 809</b>
Electricity and water	2 500	226 660	<b>229 160</b>	<b>81 504</b>
<b>Balance carried forward</b>	46 767	396 153	<b>442 920</b>	<b>287 217</b>



**NATIONAL HERITAGE COUNCIL**  
**DETAILED INCOME STATEMENT (Continued)**  
**For the year ended 31 March**

	National Heritage Council	GRN	2007	2006
	Income	Income	2007	2006
	N\$	N\$	N\$	N\$
<b>Balance brought forward</b>	46 767	396 153	<b>442 920</b>	<b>287 217</b>
Fuel supply	-	490	<b>490</b>	<b>756</b>
Gas supply	-	15 151	<b>15 151</b>	<b>17 203</b>
General expenses	-	-	-	<b>7 791</b>
Insurance	-	6 403	<b>6 403</b>	<b>16 888</b>
Interest paid	712	1 098	<b>1 810</b>	<b>344</b>
Legal expenses	9 613	-	<b>9 613</b>	<b>8 260</b>
Membership fees	-	-	-	<b>3 747</b>
National flags and portraits	-	-	-	<b>2 250</b>
Office expenses	1 719	426	<b>2 145</b>	-
Printing and stationery	13 474	3 583	<b>17 057</b>	<b>37 991</b>
Protective clothing	3 161	-	<b>3 161</b>	<b>52 124</b>
Professional fees	9 687	2 132	<b>11 819</b>	<b>23 261</b>
Publications & Periodicals	33 845	8 990	<b>42 835</b>	-
Repairs and maintenance	42 795	15 261	<b>58 056</b>	<b>69 462</b>
Royalties	24 000	-	<b>24 000</b>	-
Site management plan development	33 084	-	<b>33 084</b>	-
Salaries and wages	118 114	849 469	<b>967 583</b>	<b>1 537 721</b>
Housing allowance	4 800	175 083	<b>179 883</b>	-
Car allowance	-	74 005	<b>74 005</b>	-
Overtime	51 047	30 049	<b>81 096</b>	-
Bonus / 13th cheque	6 819	52 563	<b>59 382</b>	-
Pension / GIPF	3 542	202 717	<b>206 259</b>	-
Social Security Commission	1 048	8 045	<b>9 093</b>	-
Medical Aid Scheme	9 224	163 460	<b>172 684</b>	-
Security	36 624	2 783	<b>39 407</b>	<b>36 666</b>
Shares paid on income received	1 026 876	-	<b>1 026 876</b>	<b>579 520</b>
Sign boards	-	-	-	<b>19 579</b>
<b>Balance carried forward</b>	1 476 951	2 007 861	<b>3 484 812</b>	<b>2 700 780</b>

**NATIONAL HERITAGE COUNCIL**  
**DETAILED INCOME STATEMENT (Continued)**  
**For the year ended 31 March**

	<b>National Heritage Council</b>	<b>GRN</b>	<b>2007</b>	<b>2006</b>
	<b>Income</b>	<b>Income</b>	<b>2007</b>	<b>2006</b>
	N\$	N\$	N\$	N\$
<b>Balance brought forward</b>	1 476 951	2 007 861	<b>3 484 812</b>	<b>2 700 780</b>
Staff training	2 391	3 000	<b>5 391</b>	<b>4 113</b>
Staff welfare	1 500	2 178	<b>3 678</b>	<b>1 103</b>
Strategic planning	72 745	-	<b>72 745</b>	-
Subscriptions	-	1 380	<b>1 380</b>	<b>2 099</b>
Telephone and fax	25 802	76 016	<b>101 818</b>	<b>33 402</b>
Transport and freight	-	-	-	<b>4 586</b>
Traveling	44 597	45 685	<b>90 282</b>	<b>76 618</b>
Vehicle lease costs	-	160 214	<b>160 214</b>	<b>130 094</b>
Total expenses for the year	1 623 986	2 296 334	<b>3 920 320</b>	<b>2 952 795</b>
<b>Surplus/(deficit) for the year</b>	<b>1 379 707</b>	<b>(234 159)</b>	<b>1 145 548</b>	<b>720 715</b>